

Utah Public Finance Website  
Annual School Plant Capital Outlay Report  
Reporting Required by LEA under Utah Code Title 63A Chapter 3 Section 402

Date Submitted [MM/DD/YYYY]

04/14/15

Local Education Agency (LEA) Name:

Venture Academy

New School Building Project (No dollar minimum)  
OR: Significant Remodel (Equal or greater than \$2 million)

	Project/Remodel 1	Project/Remodel 2	Project/Remodel 3
Project or Remodel Name [Text]:	Original Construction	High School	
Project or Remodel Location [Text]:	495 N 1500 W, Marriott-Slaterville, UT	508 N 1500 W, Marriott-Slaterville, UT	
Year Construction Completed (occupied) [YYYY]:	2008	2013	
<b>Construction and Design Actual Costs:</b>			
A20 Land (Real Property) Acquisition (A) or (B) (A) Purchase Price [\$]	\$ 5,721,852	\$ 6,650,000	\$ -
(B) Lease Type: (I) Capital OR (II) Operating			
(I) Capital Lease			
(1) Original GAAP Book Value [\$]	\$ -	\$ -	\$ -
(2) Average Lease Cost per year [\$]	\$ -	\$ -	\$ -
(3) End of Lease Ballon Payment (IF ANY) [\$]	\$ -	\$ -	\$ -
(4) Length of lease in years [#]			
(II) Operating Lease			
(1) Average Lease Cost per year [\$]	\$ -	\$ -	\$ -
(2) Length of lease in years [#]			
A38 Facility Construction Cost (Including landscaping) [\$]	\$ -		\$ -
A40 Design Costs (Facility and Landscape) [\$]	\$ -		\$ -
A42 Applicable Impact Fees [\$]	\$ -		\$ -
A44 Furnishings and Equipment Costs [\$]	\$ 180,000	\$ 210,000	\$ -
Gross Building Square Footage [#]:	40,000	43,000	
<b>Student Capacity (A) or (B)</b>			
(A) New Building Final Student Capacity [#]:	500	400	
(B) Remodel Capacity Increase or Decrease [#]:			
Total Construction Costs (A20+A38+A40+A42+A44)	\$ 5,901,852	\$ 6,860,000	\$ -
Cost per square foot	\$ 148	\$ 160	\$ -
Cost per student capacity	\$ 11,804	\$ 17,150	\$ -
Square foot per student capacity	80	108	--

NOTE 1: LEA must report actual costs, fees, or other expenses.

NOTE 2: No later than May 15, 2015, a local education agency shall provide the State of Utah Division of Finance a school plant capital outlay report for each new school building project and significant school remodel completed on or after July 1, 2004, and before May 13, 2014.

"New school building project" means: (A) the construction of a school or school facility that did not previously exist in an LEA; or (B) the lease or purchase of an existing building, by an LEA, to be used as a school or school facility. "School facility" means a facility, including a pool, theater, stadium or maintenance building, that is built, leased, acquired, or remodeled by an LEA regardless of whether the facility is open to the public. "Significant school remodel" means a construction project equal to or greater than \$2,000,000, including: (A) the upgrading, changing, alteration, refurbishment, modification, or complete substitution of an existing school or school facility in an LEA; or (B) the addition of a school facility.

NOTE 3: For a new school building project or significant school remodel completed after May 12, 2014, the local education agency shall provide the school plant capital outlay report for completion as of June 30, 2015 to the State of Utah Division of Finance ("Division") no later than December 31, 2015. Subsequent reports will be due as of each June 30th to the Division no later than each December 31st.