Addendum to Official Statement dated June 15, 2011
relating to

$609,920,000

State of Utah

General Obligation Bonds, Series 2011A

On July 6, 2011, the State Treasurer's office received updated information from the State Tax Commission consisting of the fair market value of taxable property in the State for 2010. The fair market value of taxable property in the State for 2010 is $254,932,367,075, which is lower than the fair market value of taxable property in the State for 2009 of $291,460,452,359. The fair market value of taxable property in the State is referenced several times in the Official Statement. The State notes in particular, that the 2010 value of $254,932,367,075 should replace the 2009 value used in calculating the State's (and the State Building Ownership Authority's) debt incurring capacity. Upon the issuance of the Bonds, the State remains within its general obligation debt incurring capacity. Furthermore, the State currently does not levy property taxes to pay debt service on its general obligation bonds and does not expect that the revised fair market value figures will have any material effect on its ability to repay the Bonds.

This Addendum should be read in conjunction with the Official Statement, which except to the extent modified by this Addendum remains in full force and effect. Terms used in this Addendum have the meanings set forth in the Official Statement.

The date of this Addendum is July 6, 2011.

State of Utah

By: /s/ Richard K. Ellis

State Treasurer
Secretary, State Bonding Commission