

STATE OF UTAH

Annual Accounts Receivables Report

For the Fiscal Year Ended June 30, 2003

To the Governor and the 2004 Legislature



Issued by the Office of State Debt Collection

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EXECUTIVE SUMMARY

OFFICE OF STATE DEBT COLLECTION

Mission of the Office:

The mission of the Office of State Debt Collection is to maximize receipt of money to the State of Utah by effectively managing and collecting state receivables.

Responsibilities of the Office:

The Office was organized during Fiscal Year 1996. The enabling legislation is found in Utah Code Annotated 63A-8.

The major responsibilities of the Office are to:

- Collect and manage state receivables;
- Develop consistent policies, procedures and guidelines for accounting, reporting, collecting and writing off monies owed to the state;
- Prepare quarterly and annual reports of the state's receivables; and
- Oversee and monitor state agencies receivable programs to ensure that state agencies follow established policies and procedures and collection of accounts receivable is efficient.

Funding of the Office:

The Office is funded with fees and interest approved in the annual appropriation act passed by the legislature. Intent language passed by the legislature each year authorizes the collection of the fees and interest from the citizen in addition to the original amount owed. The fees and interest are deposited into the "State Debt Collection Fund" as designated in 63A-8-301. In summary, the OSDC receives no state funding but is funded with dollars collected from the citizens owing the receivable.

The fees and interest authorized by law, 63A-8-201, and those actually being charged are presented below:

- A fee to cover the administrative cost of collection. The authorized fee for FY03 is 17%.
- A late penalty fee that may not be more than 10% of the account receivable. The authorized fee for FY03 is 5%.
- Interest as presented below:
 - Accounts where court judgments have been entered are charged the federal post-judgment interest rate in effect at January 1 of each year, plus 2%. The rate attaches for the life of the account. The rate in effect from 7-01-02 to 12-31-02 was 4.28%. The rate changed on Jan. 1, 2003 to 3.41%.
 - Accounts where no court judgment is entered are charged the prime rate in effect on July 1 of each year, plus 2%. The rate on the account fluctuates with the rate changes. The rate charged in FY03 is 6.75%.

Monies in the State Debt Collection Fund are used to offset systems, administrative, legal, and other collection costs of the Office. The fees are also used to provide training to state agencies. The post-judgment interest is used to fund the organized collection programs in the District Courts.

EXECUTIVE SUMMARY

During fiscal year 2003, state receivables increased by 45.4 million. Significant changes and issues are presented below:

- Short-term receivables increased \$18.34 million. Major receivable increases (those in excess of \$5.0 million) occurred in the DAS- Office of State Debt Collection, Department of Health, and Department of Human Services-ORS. Major decreases (those in excess of \$5.0 million) occurred in the Department of Transportation, Board of Education, District Courts, and Department of Corrections. Receivables due from the Federal Government increased \$32.9 million, 17.6% and are 100% collectible. Net of Federal receivables, short-term receivables decreased \$14.5 million, 2.0%. Estimated Collectible Receivables from Free Revenue increased \$4.6 million, 5.7%. In FY 2002, 20% of Free Revenue was projected collectible; in FY2003 the projected percentage collectible is 22%.
- Long-term receivables increased a net of \$27.0 million.
- Agencies reporting in excess of 5% of the State's gross short-term receivables are the Department of Transportation (5.82%), Department of Corrections (6.62%), Department of Health (12.38%), Utah State Tax Commission (18.30%), and Human Services - ORS (43.86%). The sum of these agencies' gross short-term receivables is \$800.95 million or 86.99%.
- Short-term *Past Due* receivables increased by 8.5%, also receivables *Past Due Over 90 Days* increased 12.31%. Delinquent receivables older than 3 years decreased .46%.
- Recent GASB accounting standards that continue to be implemented will result in more accurate reporting of receivables.
- All known agencies and divisions reported their receivables during FY 2003. However, not all agency reports were prepared using the same criteria. This will be followed by OSDC to be sure that more consistent criteria are represented in the future.
- The State met only two of the six performance goals. This is the same as FY 2002. Twenty-five of the 34 reporting agencies met half or more of the goals or 73.5%. Six agencies met all of the goals or 17.65%. Four agencies, i.e., District Courts, OSDC, Tax, and ORS have receivables that by their nature are delinquent upon presentment and therefore skew the results for the entire state. The OSDC will continue to research new performance measures that will better identify the results of each agency.
- OSDC collections continue to improve. The collections for the past five years are as presented below:

| | FY99 | FY00 | FY01 | FY02 | FY03 |
|----------------|-------------|-------------|-------------|-------------|-------------|
| Private Sector | \$1,251,540 | \$2,221,028 | \$3,361,414 | \$3,085,802 | \$4,159,095 |
| Finders | \$236,058 | \$312,993 | \$545,026 | \$945,699 | \$986,415 |

During FY2003 money collected, except for Tax and ORS, was distributed to State agencies and others, including: General Fund - \$667,100, District Courts - \$407,600.

- The cost of collection is not reported by all state agencies. Formalized collection programs capture and report their costs. Agencies with collection costs of less than \$300.00 are not required to report.

GOALS

OSDC will pursue the following goals to enhance the effective management and collection of receivables generated by the State and other receivables the State is responsible to collect.

- Work with the Advisory Board to the Office of State Debt Collection, state agencies and the State Legislature to enact laws to increase access to state agency information such as the Wage Labor Data Base and enhance the use of Civil Procedures in the collection of debt owed to the State, i.e., make all debtors responsible for paying all reasonable costs of collection, including attorney fees, and to authorize the use of additional collection tools such as Drivers License revocation and Electronic Representation to collect NSF checks including the NSF Service Charge.
- OSDC will continue to complete and enhance the automation of daily operation processes and reporting. OSDC will provide online-reports to state agencies allowing them to track the collection progress on their accounts.
- OSDC will continue to work with the Federal Government to obtain authorization to participate in the Federal Offset program. Mr. Tate who is participating in the implementation of this program stated on 1/12/04, that legal issues related to the program are being resolved and that it will be at least one more year before participation can begin. Based on the success of the State's Offset program, the use of this tool will result in increased collections for the State.
- OSDC will meet with each of the State agencies and review their receivable and collection programs and offer appropriate assistance and guidance.
- OSDC, in partnership with the Attorney General's Office, will continue to pursue legal action on accounts that are not successfully handled by the State's contracted collection Vendors such as collections from businesses in the State. OSDC will establish an automated process to track legal actions in process, next steps to be taken; and automate the generation of legal documents required to progress to the next step

MAJOR ACCOMPLISHMENTS IN FY03

- During FY03, OSDC, with the assistance of representatives from the State Tax Commission, Office of Recovery Services, Workforce Services, Environment Quality, Dept. of Health and the Division of Purchasing, prepared an RFP for statewide collection services. Statewide contracts were awarded to three private sector collection vendors. OSDC expects the competition between vendors to increase the State's collections.
- During the last half of FY03, OSDC contracted with the Attorney General's Office to handle bankrupt accounts and to pursue legal action on accounts that were not being collected by the state contracted collection vendors. Although the collection vendors are authorized to proceed with legal action, nothing was being done. It was evident that business accounts that could be collected were not even being worked. Evidence of the value of this program is now being realized and as stated in our goals, the intent is to expand and automate this program with the anticipation of greater collection success and social justice.
- Credit Cards were added to payment options offered to citizens for use in the payment of debt. The use of the cards was slow at first but continues to grow. The use of credit cards allows the state to receive their payments quicker and eliminates the potential of dishonored checks.

RECOMMENDATIONS

- ORS should consider outsourcing receivables where employment cannot be found; therefore Income Withholding cannot be initiated. This would include debtors who are self-employed, working in the cash economy, have disabilities, etc.

ORS receivables represent 43.9% of the State's outstanding short-term receivables. ORS has many effective tools and automated systems to enforce the collection of child support and other related debt that are being utilized in their successful collection program. The increase in receivables in FY03 is largely due to the downturn in the economy and the increase in post Olympic unemployment in the State. For the most part, the increased collections will be handled through ORS automated systems that locate employed debtors and initiate Income Withholding without worker intervention. To generate additional dollars for the State and create social justice, OSDC recommends outsourcing receivables related to debtors where the debtor's employment is unknown. Not only does this provide a vehicle for additional revenue generation but it also creates social justice by not ignoring collection efforts on the more difficult cases. Outsourcing costs are paid only when recoveries are made, and those costs can be collected from the debtor, resulting in no costs to the State. Other states including Illinois, Oklahoma, Georgia, Maryland, Arkansas, and Ohio utilize private sector collection vendors as additional resources to assist in the collection of child enforcement type debt.

- In order to clarify and report the delinquency of court accounts accurately, the courts should make clear to the offenders their expectations related to payment of fines and fees by stating the date the fine and interest are due or payments begin. This information should be entered into the case history at the time the case is adjudicated so the case can be aged accurately. OSDC also recommends that monthly payments be required so the fine is partially or fully liquidated during the probation period unless there are acceptable reasons why this cannot happen.

The Court's report shows 62.7% of court receivables being over 90 days past due. Based on the reported aging and **U.C.A. 76-3-201.1 8(c)** these accounts should be removed from the Courts receivables and transferred to the OSDC for further collection action. However, in talking with the courts, there is a question as to when a receivable is due. Some judges view the receivable as being due at the end of or any time within the probation period; therefore, the courts are retaining the accounts. These same accounts are being aged by the Courts from the date of adjudication for reporting purposes. Therefore, the courts show many accounts delinquent over 90 days that may not be, since there is no specified payment demand date issued. OSDC believes the State will be more successful in collecting court fines and fees if the offenders have a clear understanding of when the fines and fees are due and if they are required to at least make monthly payments from the date of case adjudication.

SHORT TERM ACCOUNTS RECEIVABLE SUMMARY FOUR YEAR COMPARISON

SOURCE: Annual Accounts Receivable Reports

| Agency | Receivables 6/30/2000 | % of Total | Receivables 6/30/2001 | % of Total | Receivables 6/30/2002 | % of Total | Receivables 6/30/2003 | % of Total |
|---------------------------------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|--------------------------|---------------|
| District Court | 41,926,065 | 5.15% | 46,237,247 | 5.58% | 38,508,650 | 4.27% | 25,646,407 | 2.79% |
| Juvenile Court | 3,935,376 | 0.48% | 3,793,057 | 0.46% | 3,933,633 | 0.44% | 4,112,407 | 0.45% |
| Capitol Preservation Board | - | 0.00% | - | 0.00% | 6,885 | 0.00% | 100 | 0.00% |
| Governors Office | 5,338,286 | 0.66% | 4,125,412 | 0.50% | 6,349,229 | 0.70% | 4,420,543 | 0.48% |
| Utah Science Center Authority | 50 | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Attorney General | 146,195 | 0.02% | 898,971 | 0.11% | 185,268 | 0.02% | 41,946 | 0.00% |
| State Auditor | - | 0.00% | - | 0.00% | 12,750 | 0.00% | - | 0.00% |
| Dept of Admin Services | 3,566,592 | 0.44% | 1,744,773 | 0.21% | 2,453,847 | 0.27% | 2,407,535 | 0.26% |
| Office of State Debt Collection | 13,770,962 | 1.69% | 9,189,476 | 1.11% | 12,146,569 | 1.35% | 17,361,369 | 1.89% |
| Tax Commission | 186,322,239 | 22.88% | 175,336,514 | 21.18% | 168,150,304 | 18.63% | 168,503,072 | 18.30% |
| Human Resource Management | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Navajo Trust Administration | - | 0.00% | - | 0.00% | - | 0.00% | 50,462 | 0.01% |
| Dept of Public Safety | 2,203,686 | 0.27% | 4,928,248 | 0.60% | 10,489,987 | 1.16% | 9,339,451 | 1.01% |
| Utah National Guard | 1,975,423 | 0.24% | 2,631,947 | 0.32% | 3,834,325 | 0.42% | 3,439,811 | 0.37% |
| Dept of Human Services | 3,143,888 | 0.39% | 2,812,061 | 0.34% | 1,727,510 | 0.19% | 1,569,782 | 0.17% |
| Dept of Human Services-ORS | 426,883,397 | 52.41% | 413,771,083 | 49.98% | 393,176,124 | 43.57% | 403,863,330 | 43.86% |
| Dept of Health | 78,028,662 | 9.58% | 77,436,317 | 9.35% | 55,872,075 | 6.19% | 114,037,083 | 12.38% |
| Medical Education Council | - | 0.00% | 47,464 | 0.01% | - | 0.00% | - | 0.00% |
| Building Board Constructn Acct | 4,748,014 | 0.58% | 13,259,200 | 1.60% | 3,130,173 | 0.35% | 3,693,866 | 0.40% |
| Board of Education | 13,570,858 | 1.67% | 15,607,274 | 1.89% | 20,668,941 | 2.29% | 4,081,630 | 0.44% |
| Dept of Corrections | 4,745,160 | 0.58% | 3,766,700 | 0.45% | 68,476,255 | 7.59% | 60,978,148 | 6.62% |
| Dept of Environmental Qlty | 1,436,502 | 0.18% | 2,076,855 | 0.25% | 1,706,782 | 0.19% | 3,314,517 | 0.36% |
| Board of Regents | - | 0.00% | - | 0.00% | 459,499 | 0.05% | - | 0.00% |
| Sch and Inst Trust Lands Adm | 3,056,480 | 0.38% | 3,674,330 | 0.44% | 3,014,217 | 0.33% | 1,716,404 | 0.19% |
| Natural Resources | 3,141,499 | 0.39% | 7,381,279 | 0.89% | 10,556,200 | 1.17% | 15,103,652 | 1.64% |
| Dept of Agriculture | 580,580 | 0.07% | 651,425 | 0.08% | 1,003,023 | 0.11% | 1,046,608 | 0.11% |
| Dept. of Work Force Services | 429,262 | 0.05% | 1,463,572 | 0.18% | 704,432 | 0.08% | 117,873 | 0.01% |
| DWFS-Employer Ins/Contributi | 5,644,940 | 0.69% | 7,720,755 | 0.93% | 8,240,370 | 0.91% | 9,925,272 | 1.08% |
| Alcoholic Beverage Control | 1,252,468 | 0.15% | 1,036,216 | 0.13% | 933,066 | 0.10% | 883,637 | 0.10% |
| Labor Commission | 2,510,859 | 0.31% | 4,073,127 | 0.49% | 3,961,004 | 0.44% | 8,270,592 | 0.90% |
| Dept of Commerce | 188,082 | 0.02% | 352,983 | 0.04% | 277,432 | 0.03% | 447,605 | 0.05% |
| Financial Institutions | - | 0.00% | - | 0.00% | 250 | 0.00% | - | 0.00% |
| Insurance Department | 8,034 | 0.00% | 34,461 | 0.00% | 24,532 | 0.00% | 24,806 | 0.00% |
| Public Service Commission | 110 | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| Community Economic Dev | 3,040,861 | 0.37% | 4,556,606 | 0.55% | 3,348,552 | 0.37% | 2,808,056 | 0.30% |
| Utah Sports Authority | 68 | 0.00% | 3,461 | 0.00% | - | 0.00% | - | 0.00% |
| Utah Dept. of Transportation | 2,898,728 | 0.36% | 19,315,016 | 2.33% | 79,082,384 | 8.76% | 53,571,069 | 5.82% |
| Total Receivables | 814,493,326 | | 827,925,829 | | 902,434,269 | | 920,777,034 | |
| Less Federal Funds | (160,876,648) | | (184,183,783) | | (186,378,322) | | (219,256,717) | |
| Net Receivables | 653,616,678 | | 643,742,045 | | 716,055,947 | | 701,520,316 | |
| Allow for Doubtful Accts. | (278,378,147) | 43% | (327,307,127) | 51% | (324,233,414) | 45% | (323,203,108) | 46% |
| Est. Collectible Recivables | 375,238,531 | 57% | 316,434,918 | 49% | 391,822,533 | 55% | 378,317,208 | 54% |
| Free Rev. (Est. Collect. Rec.) | 155,590,294 | 41% | 72,917,993 | 23% | 79,554,603 | 20% | 84,115,606 | 22% |
| Non Free Rev. (Est. Coll. Rec.) | 219,648,237 | 59% | 243,516,925 | 77% | 312,267,930 | 80% | 294,201,602 | 78% |
| Agging of Total Receivables | | | | | | | | |
| Current - 30 days | 325,615,939 | 40% | 319,933,163 | 39% | 430,655,053 | 48% | 396,157,161 | 43% |
| 31-90 days | 57,706,191 | 7% | 75,254,068 | 9% | 63,591,102 | 7% | 66,171,473 | 7% |
| 3-12 month | 118,821,082 | 15% | 113,447,791 | 14% | 106,417,185 | 12% | 113,337,843 | 12% |
| 12-36 months | 136,373,140 | 17% | 155,060,705 | 19% | 149,769,297 | 17% | 193,812,434 | 21% |
| Over 36 months | 175,976,971 | 22% | 164,230,101 | 20% | 152,001,631 | 17% | 151,298,123 | 16% |

State Collection History - FY03
Collection Through Private Sector Vendor

| COLLECTION ACTIVITY | | FY 2003 | | FY 2002 | | PRIOR FY's | | SUMMARY | | | |
|---|-------------------------------|--|---------------------------|--|---------------------------|--|---------------------------|---|--|---------------------------------------|---------------------------|
| Department | Division | Principle Dollars plus Int. & Pen. Collected | Contingency Fee Collected | Principle Dollars plus Int. & Pen. Collected | Contingency Fee Collected | Principle Dollars plus Int. & Pen. Collected | Contingency Fee Collected | Principle Dollars Placed plus Accrued Int. & Pen. | Principle Dollars plus Int. & Pen. Collected | % of Principle, Int. & Pen. Collected | Contingency Fee Collected |
| Administrative Services | | \$18,900.95 | \$1,794.70 | \$17,432.44 | \$3,627.97 | \$250,343.32 | \$44,617.84 | \$1,768,719.13 | \$286,676.71 | 16.21% | \$50,040.51 |
| Board of Pardons | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,195.20 | \$244.80 | \$4,006.75 | \$1,195.20 | 29.83% | \$244.80 |
| Community & Economic Dev. | | \$695.00 | \$0.00 | \$592.38 | \$128.09 | \$5,366.60 | \$791.95 | \$111,824.22 | \$6,653.98 | 5.95% | \$920.04 |
| Commerce | | \$22,520.87 | \$3,650.86 | \$31,760.18 | \$4,664.23 | \$187,500.18 | \$27,536.43 | \$1,739,363.42 | \$241,781.23 | 13.90% | \$35,851.52 |
| Corrections | | \$4,734.06 | \$950.74 | \$9,215.26 | \$1,840.33 | \$45,549.55 | \$7,036.08 | \$442,100.64 | \$59,498.87 | 13.46% | \$9,827.15 |
| Courts | Administrative Office | \$479.49 | \$98.19 | \$595.76 | \$124.28 | \$0.00 | \$0.00 | | \$1,075.25 | 0.24% | \$222.47 |
| | 1st District | \$50,766.96 | \$10,904.00 | \$68,000.36 | \$13,836.78 | \$80,516.47 | \$14,841.32 | | \$199,283.79 | | \$39,582.10 |
| | 2nd District | \$406,494.79 | \$79,204.93 | \$391,021.79 | \$76,641.19 | \$475,811.68 | \$87,856.18 | | \$1,273,328.26 | | \$243,702.30 |
| | 3rd District | \$684,874.26 | \$127,806.97 | \$804,256.36 | \$196,115.27 | \$1,332,918.78 | \$245,157.08 | | \$2,822,049.40 | | \$569,079.32 |
| | 4th District | \$479,096.36 | \$94,753.92 | \$489,648.34 | \$96,155.98 | \$777,818.31 | \$145,571.03 | | \$1,746,563.01 | | \$336,480.93 |
| | 5th District | \$80,927.52 | \$14,926.45 | \$44,461.44 | \$9,072.94 | \$81,518.84 | \$14,824.86 | | \$206,907.80 | | \$38,824.25 |
| | 6th District | \$30,962.23 | \$6,152.96 | \$44,393.72 | \$8,466.43 | \$82,794.50 | \$15,173.37 | | \$158,150.45 | | \$29,792.76 |
| | 7th District | \$26,104.55 | \$3,561.36 | \$35,150.05 | \$7,201.80 | \$80,015.03 | \$14,813.58 | | \$141,269.63 | | \$25,576.74 |
| | 8th District | \$29,029.44 | \$5,794.37 | \$38,708.32 | \$7,487.09 | \$87,360.44 | \$15,386.61 | | \$155,098.20 | | \$28,668.07 |
| | Juvenile (All) | \$15,791.13 | \$2,842.71 | \$22,004.74 | \$4,265.93 | \$13,062.99 | \$2,558.30 | | \$50,858.86 | | \$9,666.94 |
| Sub Total | | \$1,804,047.24 | \$345,947.67 | \$1,938,240.88 | \$419,367.69 | \$3,011,817.04 | \$556,182.33 | \$79,106,638.26 | \$6,754,105.16 | 8.54% | \$1,321,497.69 |
| Environmental Quality | | \$18,383.07 | \$3,730.66 | \$6,861.16 | \$1,405.30 | \$90,341.34 | \$13,537.08 | \$251,546.18 | \$115,585.57 | 45.95% | \$18,673.04 |
| Governor's Office | Planning & Budget | \$28.20 | \$5.78 | \$45.00 | \$0.00 | \$115.69 | \$16.07 | \$25,561.75 | \$188.89 | 0.74% | \$21.85 |
| Health | | \$7,658.35 | \$1,197.03 | \$6,840.93 | \$1,376.12 | \$14,194.45 | \$2,294.83 | \$102,289.12 | \$28,693.73 | 28.05% | \$4,867.98 |
| Human Services | | \$0.00 | \$0.00 | \$1,442.72 | \$295.50 | \$0.00 | \$0.00 | \$1,508.59 | \$1,442.72 | 95.63% | \$295.50 |
| Education | Tech College | \$3,042.66 | \$599.68 | \$2,304.41 | \$442.65 | \$287.95 | \$60.94 | \$58,363.07 | \$5,635.02 | 9.66% | \$1,103.27 |
| Labor Commission | Certification & Inspection | \$53,669.07 | \$1,658.92 | \$42,819.23 | \$8,074.24 | \$54,120.84 | \$10,385.33 | \$1,361,455.48 | \$150,609.14 | 11.06% | \$20,118.49 |
| Natural Resources | | \$628.93 | \$64.72 | \$355.34 | \$44.26 | \$435.93 | \$15.04 | \$18,992.12 | \$1,420.20 | 7.48% | \$124.02 |
| ORS | | \$0.00 | \$0.00 | \$1,911.00 | \$0.00 | \$78,657.45 | \$54.34 | \$27,267,879.42 | \$80,568.45 | 0.30% | \$54.34 |
| Public Safety | | \$1,249.00 | \$0.00 | \$2,302.10 | \$0.00 | \$6,153.51 | \$945.75 | \$40,470.12 | \$9,704.61 | 23.98% | \$945.75 |
| Tax Commission | | \$2,671,876.00 | \$0.00 | \$1,310,625.00 | \$0.00 | \$3,125,044.35 | \$0.00 | \$104,662,318.28 | \$7,107,545.35 | 6.79% | \$0.00 |
| Transportation | Damage Claims | \$118,790.38 | \$23,685.75 | \$86,515.02 | \$16,210.15 | \$360,883.50 | \$62,326.47 | \$1,828,472.73 | \$566,188.90 | 30.97% | \$102,222.37 |
| Workforce Services | Employer Contributions | \$2,171.70 | \$328.49 | \$21,974.84 | \$4,440.46 | \$132,584.22 | \$21,746.26 | | | | \$26,515.21 |
| | Financial Services | \$0.00 | \$0.00 | \$80.01 | \$16.39 | \$717.40 | \$137.52 | | | | \$153.91 |
| | Unempl. Benefit Ovrprmts. | \$27,925.44 | \$4,997.16 | \$73,271.88 | \$14,979.02 | \$123,014.85 | \$22,656.08 | | | | \$42,632.26 |
| Sub Total | | \$30,097.14 | \$5,325.65 | \$95,326.73 | \$19,435.87 | \$256,316.47 | \$44,539.86 | \$10,689,974.12 | \$381,740.34 | 3.57% | \$69,301.38 |
| Total Collected | | \$4,756,800.41 | \$388,710.35 | \$3,554,589.78 | \$476,912.40 | \$7,488,035.42 | \$770,524.20 | \$229,481,483.40 | \$15,799,425.61 | 6.88% | \$1,636,146.95 |
| Total Collected Plus Contingency Fee | | \$5,145,510.76 | | \$4,031,502.18 | | \$8,258,559.62 | | | \$17,435,572.56 | | |
| Money Collected Through Finders | | \$986,415.16 | | \$945,699.40 | | \$1,099,410.95 | | | \$3,031,525.51 | | |

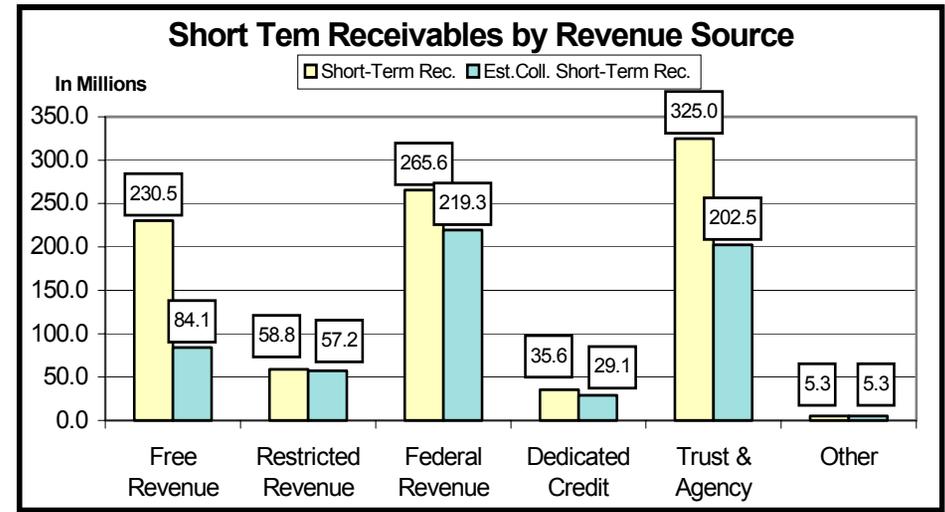
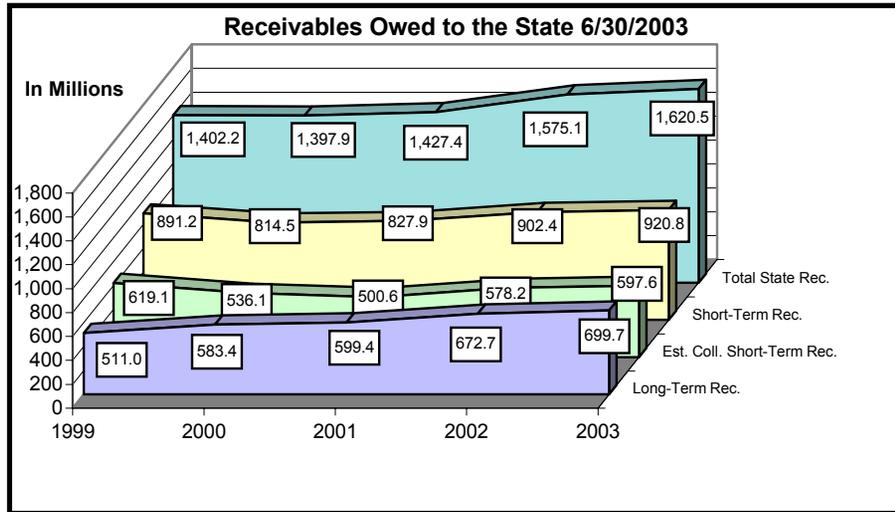
Private Sector Vendors: Contingency Fee In FY03, \$1,113,713.64 in principal, penalty and interest was collected from accounts that were written off the State's financial records.
G C Services 17.00% \$216,379.19 was collected in contingency fee on these accounts.
OSI Collection Services 15.90% These were accounts from the Department of Administrative Services - Risk Management, the Courts and Department of Transportation.
Prime Recovery 50.00%

G C Services and OSI Collection Services perform general collection of all debts from State agencies. These vendors objective is to collect the principle amount placed for collection plus the costs of collection. Prime Recovery is limited to specialized cases where forensic methods are required to support legal claims against debtors who have attempted to shield themselves against the liability. During FY03 the State's contract with GC Services and OSI expired. OSDC and other agencies prepared an RFP. As a result of the RFP process, new State contracts were awarded to GC Services, Risk Management Alternatives, and Allied Interstate.

SUMMARY OF OUTSTANDING SHORT TERM RECEIVABLES AT JUNE 30, 2003

| # | Agency or Division | # of Accts | Ending Receivables FY2002 | Adj./Write-Off | Receivables Created | Receivables Collected | Gross Short Term Rec | Allow for Dbtff Accts | Net Short Term Rec. | Net Rec. Free Revenue | Net Rec. to Fed. Gov. | Net Rec to Other Funds | Aging 0 - 30 Days | Aging 31 - 90 Days | Aging 3 - 12 Months | Aging 12 - 24 Months | Aging 24-36 Months | Aging >36 Months |
|-----|---|------------|---------------------------|----------------|---------------------|-----------------------|----------------------|-----------------------|---------------------|-----------------------|-----------------------|------------------------|-------------------|--------------------|---------------------|----------------------|--------------------|------------------|
| 020 | District Courts | 0 | \$38,508,650 | (\$19,112,826) | \$18,347,302 | (\$12,096,719) | \$25,646,407 | \$6,665,501 | \$18,980,906 | \$4,965,405 | \$0 | \$14,015,501 | \$8,009,416 | \$1,555,940 | \$5,605,840 | \$2,667,491 | \$1,756,594 | \$6,051,126 |
| 021 | Juvenile Courts | 0 | \$3,933,633 | (\$105) | \$246,322 | (\$67,443) | \$4,112,407 | \$1,068,814 | \$3,043,593 | \$842,040 | \$0 | \$2,201,553 | \$2,002,726 | \$164,083 | \$1,945,598 | \$0 | \$0 | \$0 |
| 030 | Capitol Preservation Board | 1 | \$6,885 | \$0 | \$100 | (\$6,885) | \$100 | \$0 | \$100 | \$0 | \$0 | \$100 | \$0 | \$100 | \$0 | \$0 | \$0 | \$0 |
| 060 | Governor's Office | 62 | \$6,349,229 | \$1 | \$33,154,237 | (\$35,082,924) | \$4,420,543 | \$0 | \$4,420,543 | \$155 | \$4,375,794 | \$44,595 | \$4,393,437 | \$3,037 | \$206 | \$23,430 | \$313 | \$120 |
| 080 | Attorney General | 2 | \$185,268 | \$0 | \$553,881 | (\$697,203) | \$41,946 | \$0 | \$41,946 | \$0 | \$40,000 | \$1,946 | \$41,946 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 090 | State Auditor | 0 | \$12,750 | (\$12,245) | \$303,111 | (\$303,616) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 100 | Dept of Administrative Service | 2739 | \$2,453,847 | (\$561,998) | \$8,181,260 | (\$7,665,574) | \$2,407,535 | \$0 | \$2,407,535 | \$0 | \$750,000 | \$1,657,535 | \$2,029,301 | \$70,883 | \$238,141 | \$51,628 | \$14,913 | \$2,668 |
| 102 | Office of State Debt Collection | 18486 | \$12,146,569 | (\$3,445,544) | \$9,538,682 | (\$878,338) | \$17,361,369 | \$14,737,979 | \$2,623,390 | \$176,386 | \$0 | \$2,447,004 | \$1,734,913 | \$200,172 | \$3,325,683 | \$4,862,326 | \$7,129,428 | \$108,847 |
| 120 | Tax Commission | 120142 | \$168,150,304 | \$48,763,131 | \$87,362,299 | (\$135,772,662) | \$168,503,072 | \$121,964,299 | \$46,538,773 | \$46,310,268 | \$228,505 | \$0 | \$3,744,467 | \$15,357,813 | \$24,110,708 | \$24,415,485 | \$17,092,163 | \$83,782,435 |
| 170 | Navajo Trust Administration | 3 | \$0 | \$0 | \$50,462 | \$0 | \$50,462 | \$0 | \$50,462 | \$0 | \$0 | \$50,462 | \$50,462 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 180 | Department of Public Safety | 218 | \$10,489,987 | (\$243,033) | \$21,495,897 | (\$22,403,400) | \$9,339,451 | \$0 | \$9,339,451 | \$3,892 | \$9,210,187 | \$125,371 | \$9,130,945 | \$184,294 | \$9,232 | \$5,034 | \$3,267 | \$6,678 |
| 190 | Utah National Guard | 95 | \$3,834,325 | \$0 | \$18,830,788 | (\$19,225,302) | \$3,439,811 | \$0 | \$3,439,811 | \$0 | \$3,439,811 | \$0 | \$3,250,897 | \$174,559 | \$14,355 | \$0 | \$0 | \$0 |
| 200 | Department of Human Services | 221 | \$1,727,510 | \$78,455 | \$106,186,538 | (\$106,422,721) | \$1,569,782 | \$0 | \$1,569,782 | \$0 | \$1,569,702 | \$80 | \$1,239,208 | \$192,674 | \$137,820 | \$0 | \$80 | \$0 |
| 201 | Human Services - ORS | 66451 | \$393,176,124 | (\$66,439,448) | \$143,684,283 | (\$66,557,629) | \$403,863,330 | \$154,686,540 | \$249,176,790 | \$30,982,972 | \$74,667,168 | \$143,526,650 | \$162,295,716 | \$42,700,741 | \$67,448,473 | \$45,913,889 | \$25,693,520 | \$59,810,991 |
| 270 | Department of Health | 8226 | \$55,872,075 | (\$2,381,761) | \$949,163,901 | (\$888,617,132) | \$114,037,083 | \$0 | \$114,037,083 | \$690 | \$101,880,611 | \$12,155,782 | \$112,463,095 | \$902,544 | \$668,366 | \$2,506 | \$479 | \$95 |
| 300 | Building Board Construction | 26 | \$3,130,173 | (\$1,301,268) | \$23,496,442 | (\$21,631,482) | \$3,693,866 | \$0 | \$3,693,866 | \$0 | \$0 | \$3,693,866 | \$3,681,385 | \$0 | \$12,481 | \$0 | \$0 | \$0 |
| 400 | Board of Education | 147 | \$20,668,941 | (\$28,662) | \$274,419,757 | (\$290,978,407) | \$4,081,630 | \$0 | \$4,081,630 | \$0 | \$3,775,128 | \$306,501 | \$4,078,094 | \$1,260 | \$982 | \$36 | \$67 | \$1,190 |
| 410 | Department of Corrections | 24008 | \$68,476,255 | (\$7,418,489) | \$14,597,806 | (\$14,677,424) | \$60,978,148 | \$15,618,185 | \$45,359,963 | \$0 | \$127,214 | \$45,232,750 | \$651,304 | \$1,740,888 | \$82,612 | \$19,414 | \$58,481,601 | \$2,329 |
| 480 | Dept Environmental Quality | 555 | \$1,706,782 | (\$85,983) | \$33,029,332 | (\$31,335,614) | \$3,314,517 | \$4,508 | \$3,310,009 | \$9,523 | \$2,471,222 | \$829,265 | \$2,764,626 | \$75,739 | \$164,229 | \$228,143 | \$29,937 | \$51,843 |
| 510 | Board of Regents | 0 | \$459,499 | \$0 | \$841,221 | (\$1,300,720) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 550 | School & Inst Trust Lands Admn | 145 | \$3,014,217 | (\$3,901,796) | \$3,127,677 | (\$523,694) | \$1,716,404 | \$0 | \$1,716,404 | \$0 | \$0 | \$1,716,404 | \$1,716,404 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 560 | Natural Resources | 2841 | \$10,556,200 | (\$206,014) | \$42,126,390 | (\$37,372,924) | \$15,103,652 | \$0 | \$15,103,652 | \$0 | \$12,825,321 | \$2,278,331 | \$14,728,639 | \$240,145 | \$118,937 | \$13,360 | \$687 | \$1,884 |
| 570 | Department of Agriculture and Foods | 266 | \$1,003,023 | (\$2,229) | \$3,317,723 | (\$3,271,909) | \$1,046,608 | \$0 | \$1,046,608 | \$0 | \$975,369 | \$71,238 | \$1,029,524 | \$770 | \$16,139 | \$175 | \$0 | \$0 |
| 600 | Dept of Workforce Services | 24 | \$704,432 | (\$10,030) | \$329,196,540 | (\$329,773,069) | \$117,873 | \$0 | \$117,873 | \$0 | \$0 | \$117,873 | \$117,373 | \$0 | \$500 | \$0 | \$0 | \$0 |
| 601 | Employer's Unemployment Insurance Contributions | 7686 | \$8,240,370 | (\$1,693,887) | \$12,764,905 | (\$9,386,116) | \$9,925,272 | \$5,143,479 | \$4,781,793 | \$0 | \$0 | \$4,781,793 | \$182,350 | \$1,572,860 | \$4,137,597 | \$4,032,465 | \$0 | \$0 |
| 650 | Alcoholic Beverage Control | 154 | \$933,066 | \$0 | \$11,737,296 | (\$11,786,725) | \$883,637 | \$0 | \$883,637 | \$0 | \$0 | \$883,637 | \$870,670 | \$3,617 | \$9,350 | \$0 | \$0 | \$0 |
| 660 | Labor Commission | 2913 | \$3,961,004 | (\$1,276,824) | \$10,324,354 | (\$4,737,942) | \$8,270,592 | \$3,113,803 | \$5,156,788 | \$799,470 | \$75,582 | \$4,281,737 | \$1,744,102 | \$62,327 | \$3,660,206 | \$194,871 | \$1,132,708 | \$1,476,377 |
| 670 | Department of Commerce | 446 | \$277,432 | (\$256,213) | \$464,081 | (\$37,695) | \$447,605 | \$0 | \$447,605 | \$0 | \$0 | \$447,605 | \$100,773 | \$43,736 | \$259,173 | \$43,923 | \$0 | \$0 |
| 680 | Financial Institutions | 0 | \$250 | (\$600) | \$3,701,240 | (\$3,700,890) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 690 | Insurance Department | 20 | \$24,532 | \$0 | \$345,131 | (\$344,857) | \$24,806 | \$0 | \$24,806 | \$24,806 | \$0 | \$0 | \$19,778 | \$996 | \$4,032 | \$0 | \$0 | \$0 |
| 710 | Community Economic Development | 138 | \$3,348,552 | (\$38,105) | \$34,392,899 | (\$34,895,290) | \$2,808,056 | \$0 | \$2,808,056 | \$0 | \$2,775,104 | \$32,952 | \$2,798,037 | \$830 | \$5,153 | \$203 | \$2,296 | \$1,538 |
| 720 | Utah Sports Authority | 1 | \$0 | \$0 | \$41,289 | (\$41,289) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 810 | Utah Dept of Transportation | 5 | \$79,082,384 | \$8,756,910 | \$362,978,369 | (\$397,246,594) | \$53,571,069 | \$200,000 | \$53,371,069 | \$0 | \$70,000 | \$53,301,069 | \$51,287,574 | \$921,464 | \$1,362,031 | \$0 | \$0 | \$0 |
| 900 | Board of Bonding Commission | 0 | \$0 | (\$26,481) | \$232,252 | (\$205,771) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | State Totals | 256,021 | \$902,434,269 | (\$50,845,044) | \$2,558,233,769 | (\$2,489,045,960) | \$920,777,034 | \$323,203,108 | \$597,573,925 | \$84,115,606 | \$219,256,717 | \$294,201,602 | \$396,157,161 | \$66,171,473 | \$113,337,843 | \$82,474,381 | \$111,338,053 | \$151,298,123 |

Summary of the State of Utah Receivables For the 2003 Fiscal Year



COMMENTS

State receivables increased \$45.4 million in FY 2003 to \$1.62 billion. Short-term receivables increased \$18.4 million while Long-term receivables increased by \$27 million. Short-term receivables from the Federal Government increased \$32.9 million, and are considered collectible. Net of Federal receivables, short-term receivables decreased \$14.5 million. Decreases in excess of \$5.0 million occurred in the Department of Transportation, Board of Education, District Courts, and Department of Corrections. Increases in excess of \$5.0 million occurred in the Department of Health, DAS-Office of State Debt Collection, and Department of Human Services-ORS.

\$230.5 million of the \$920.8 million (25.0%) in short-term receivables represent free revenue. Of that, \$84.1 million (36.49%) is estimated collectible, a 2% increase over FY02.

The other \$690.3 million in short-term receivables is owed by the federal government, third parties, restricted, and trust and agency funds. The collectible portion of the non-free revenue is estimated at \$513.5 million (74.4%).

Receivable Summary – June 2003

| Receivables by Revenue Source | Short-Term Receivables | Estimated Collectible | Estimated Uncollectible |
|-------------------------------|------------------------|------------------------|-------------------------|
| Free Revenue | \$230,506,244 | \$84,115,606 | \$146,390,638 |
| Non Free Revenue | \$690,270,790 | \$513,458,319 | \$176,812,471 |
| Short-Term Receivables | \$920,777,034 | \$597,573,925 | \$323,203,109 |
| Long Term Receivables | \$699,697,952 | \$699,697,952 | \$0 |
| Total Receivables | \$1,620,474,986 | \$1,297,271,877 | \$323,203,109 |

Summary of Short Term Receivables For the 2003 Fiscal Year

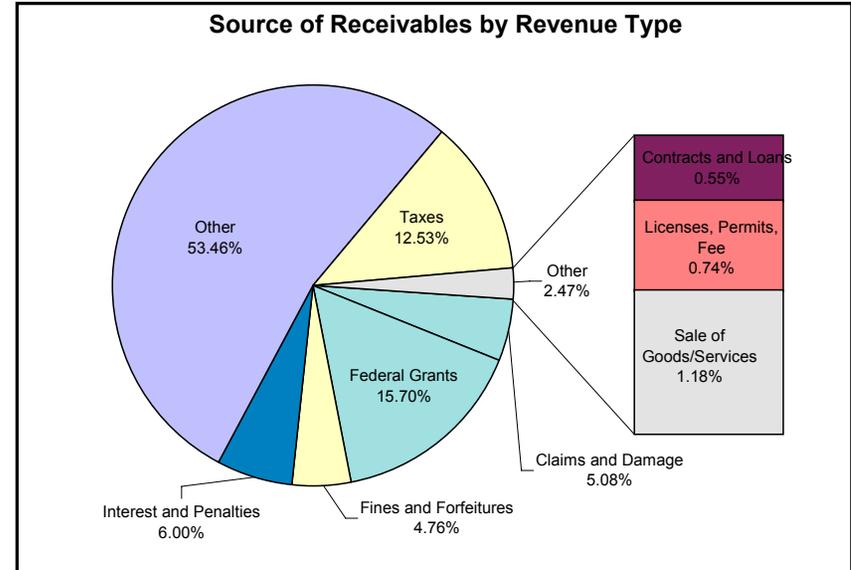
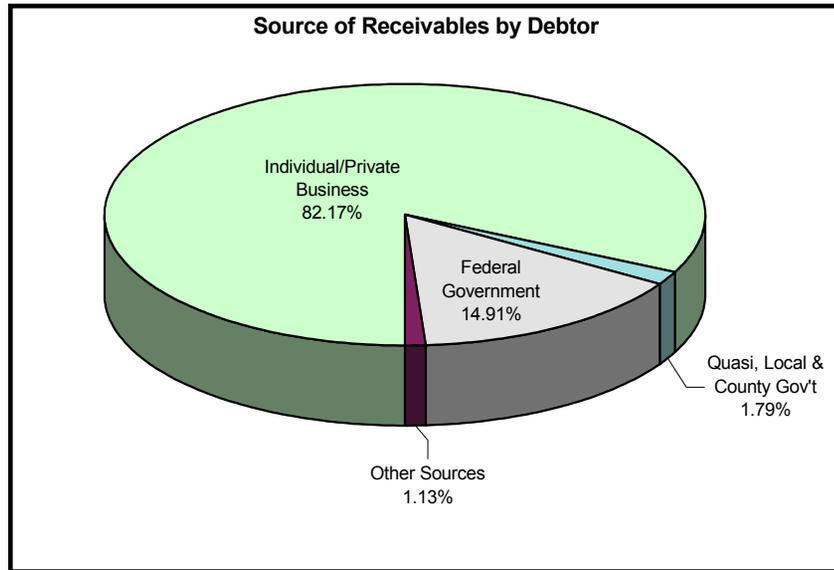
| Agency | Short Term Rec. Reported by State Agencies 6-30-02 | Short Term Receivables Due 6-30-2003 | Allowance for Doubtful Accounts Due 6-30-2003 | Projected Collectible Accounts | Total Past Due Due 6-30-2003 | Over 90 Days Past Due 6-30-2003 |
|---|--|--|---|--------------------------------------|---------------------------------|------------------------------------|
| 020 District Courts | \$38,508,650.00 | \$25,646,407.00 | \$6,665,501.00 | \$18,980,906.00 | \$18,924,556.00 | \$16,081,051.00 |
| 021 Juvenile Courts | \$3,933,633.00 | \$4,112,407.00 | \$1,068,814.00 | \$3,043,593.00 | \$2,272,240.00 | \$1,945,598.00 |
| 030 Capitol Preservation Board | \$6,885.14 | \$100.00 | \$0.00 | \$100.00 | \$100.00 | \$0.00 |
| 060 Governor's Office | \$6,349,229.12 | \$4,420,543.41 | \$0.00 | \$4,420,543.41 | \$27,106.43 | \$24,069.43 |
| 080 Attorney General | \$185,268.00 | \$41,946.46 | \$0.00 | \$41,946.46 | \$0.00 | \$0.00 |
| 090 State Auditor | \$12,750.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 100 Dept of Administrative Services | \$2,453,846.53 | \$2,407,534.74 | \$0.00 | \$2,407,534.74 | \$532,787.38 | \$307,350.77 |
| 102 Office of State Debt Collection | \$12,146,569.00 | \$17,361,369.00 | \$14,737,979.00 | \$2,623,390.00 | \$15,833,378.00 | \$15,426,284.00 |
| 120 Tax Commission | \$168,150,304.01 | \$168,503,071.90 | \$121,964,299.00 | \$46,538,772.90 | \$164,758,604.43 | \$149,400,791.00 |
| 170 Navajo Trust Administration | \$0.00 | \$50,461.72 | \$0.00 | \$50,461.72 | \$0.00 | \$0.00 |
| 180 Department of Public Safety | \$10,489,987.06 | \$9,339,450.79 | \$0.00 | \$9,339,450.79 | \$254,238.81 | \$24,212.16 |
| 190 Utah National Guard | \$3,834,325.30 | \$3,439,811.15 | \$0.00 | \$3,439,811.15 | \$283,069.47 | \$14,355.11 |
| 200 Department of Human Services | \$1,727,510.00 | \$1,569,782.00 | \$0.00 | \$1,569,782.00 | \$464,808.00 | \$137,900.00 |
| 201 Human Services - ORS | \$393,176,124.00 | \$403,863,330.00 | \$154,686,540.00 | \$249,176,790.00 | \$403,863,330.00 | \$198,866,873.00 |
| 270 Department of Health | \$55,872,075.36 | \$114,037,083.44 | \$0.00 | \$114,037,083.44 | \$1,780,111.84 | \$671,445.25 |
| 300 Building Board Construction | \$3,130,173.19 | \$3,693,866.14 | \$0.00 | \$3,693,866.14 | \$12,480.75 | \$12,480.75 |
| 400 Board of Education | \$20,668,941.46 | \$4,081,629.58 | \$0.00 | \$4,081,629.58 | \$6,498.79 | \$2,275.34 |
| 410 Department of Corrections | \$68,476,255.45 | \$60,978,148.21 | \$15,618,185.00 | \$45,359,963.21 | \$60,393,051.91 | \$58,585,956.24 |
| 480 Dept Environmental Quality | \$1,706,781.58 | \$3,314,517.08 | \$4,508.00 | \$3,310,009.08 | \$639,000.67 | \$474,152.29 |
| 510 Board of Regents | \$459,499.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 550 School & Inst Trust Lands Admn | \$3,014,217.00 | \$1,716,404.00 | \$0.00 | \$1,716,404.00 | \$0.00 | \$0.00 |
| 560 Natural Resources | \$10,556,200.19 | \$15,103,652.18 | \$0.00 | \$15,103,652.18 | \$500,111.52 | \$134,868.16 |
| 570 Department of Agriculture and Foods | \$1,003,023.14 | \$1,046,607.63 | \$0.00 | \$1,046,607.63 | \$20,595.21 | \$16,313.50 |
| 600 Dept of Workforce Services Employer's Unemployment Insurance | \$704,432.12 | \$117,873.04 | \$0.00 | \$117,873.04 | \$6,157.09 | \$500.00 |
| 601 Contributions | \$8,240,370.00 | \$9,925,272.00 | \$5,143,479.00 | \$4,781,793.00 | \$9,925,272.00 | \$8,170,062.00 |
| 650 Alcoholic Beverage Control | \$933,066.00 | \$883,637.00 | \$0.00 | \$883,637.00 | \$235,907.00 | \$9,350.00 |
| 660 Labor Commission | \$3,961,003.58 | \$8,270,591.85 | \$3,113,803.37 | \$5,156,788.48 | \$7,845,187.28 | \$6,464,163.03 |
| 670 Department of Commerce | \$277,432.01 | \$447,605.46 | \$0.00 | \$447,605.46 | \$348,187.46 | \$303,096.06 |
| 680 Financial Institutions | \$250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 690 Insurance Department | \$24,532.00 | \$24,806.00 | \$0.00 | \$24,806.00 | \$5,293.00 | \$4,032.00 |
| 710 Community Economic Development | \$3,348,551.58 | \$2,808,056.00 | \$0.00 | \$2,808,056.00 | \$10,761.65 | \$9,189.51 |
| 720 Utah Sports Authority | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 810 Utah Dept of Transportation | \$79,082,384.17 | \$53,571,069.00 | \$200,000.00 | \$53,371,069.00 | \$3,254,666.00 | \$1,362,031.00 |
| 900 Board of Bonding Commission | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Agency Totals | \$902,434,268.99 | \$920,777,033.78 | \$323,203,108.37 | \$597,573,925.41 | \$692,197,500.69 | \$458,448,399.60 |

**Summary of the State's Long Term Receivables -
For the 2003 Fiscal Year**

Receivables Due in Excess of One Year

| <i>Agency Name</i> | <i>Type of Receivable</i> | <i>Receivable Balance 6/30/03</i> | <i>Receivable Balance 6/30/02</i> | <i>% Increase (Decrease)</i> |
|--|---|---------------------------------------|---------------------------------------|----------------------------------|
| Agriculture | ARDL & Rural Rehab Revolving Loans | 26,727,766 | 26,896,827 | -0.63% |
| | \$114,464.21 is due in 90 days on above loans | | | |
| NR - Sovereign Lands & Forestry | Contracted Service | 63,147 | 75,777 | -16.67% |
| School and Institutional Trust Lands | Contracts | 11,219,682 | 2,072,781 | 441.29% |
| Department of Corrections | Incarcerated or Unavailable Offenders | See Note Below | See Note Below | |
| Sub Total | | <u>38,010,595</u> | <u>29,045,385</u> | 30.87% |
| Revolving Loans Serviced by Finance | | | | |
| Safe Drinking Water | Loan | 60,764,033 | 58,059,063 | 4.45% |
| Water Quality | Loan | 160,393,606 | 168,655,164 | -5.15% |
| Water Resource Development | Loan | 210,462,412 | 211,156,666 | -0.33% |
| Community Impact Board | Loan | 170,122,197 | 163,927,677 | 3.64% |
| Energy Conservation | Loan | 1,989,977 | 2,365,745 | -18.88% |
| DFCM Energy Loans | Loan | 0 | 73,938 | -100.00% |
| DCED Housing Development | Loan | 43,016,924 | 39,387,309 | 8.44% |
| | \$2,005,825.15 is due in 90 days on above loans | | | |
| Total Finance Revolving Loans | | <u>646,749,148</u> | <u>643,625,563</u> | 0.48% |
| Note: Long Term obligation in the Department of Corrections is being reviewed for reclassification. School and Inst Lands is being restated in FY03 to account for understatement in FY02. | | | | |
| TOTAL LONG TERM RECEIVABLES | | <u>684,759,743</u> | <u>672,670,948</u> | 1.77% |

Summary of Short-Term Receivables by Source For the 2003 Fiscal Year

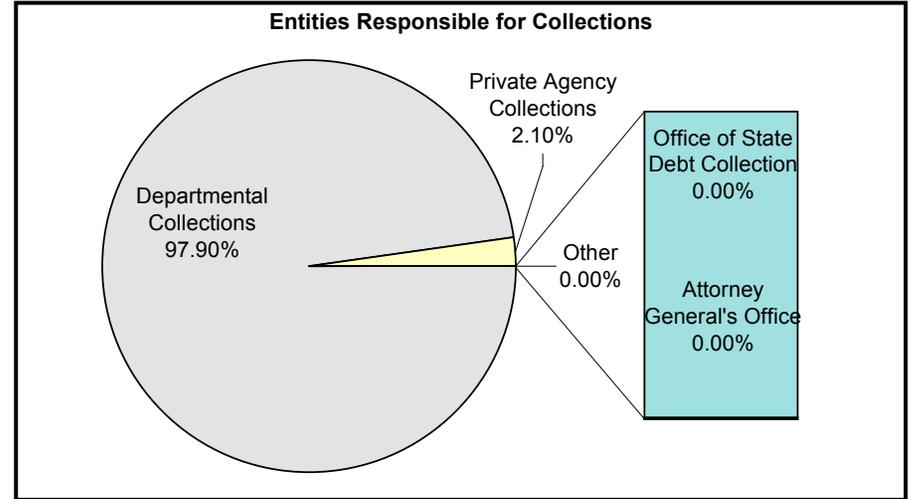
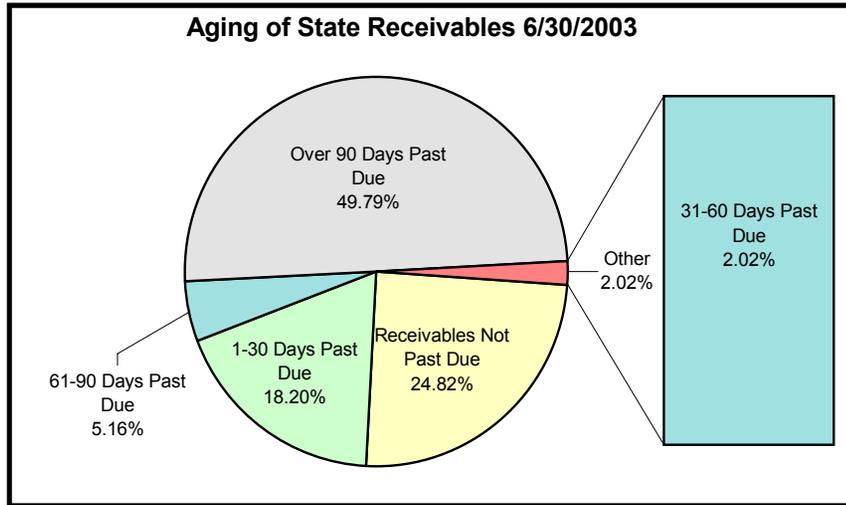


| Debtor | Amount | Percent FY 03 | Percent FY02 |
|-----------------------------|-------------------------|----------------|----------------|
| Individual/Private Business | \$756,606,955.33 | 82.17% | 84.47% |
| Quasi, Local & County Gov't | \$16,474,495.90 | 1.79% | 2.07% |
| Federal Government | \$137,306,436.23 | 14.91% | 12.24% |
| Other Sources | \$10,389,146.32 | 1.13% | 1.22% |
| Total | \$920,777,033.78 | 100.00% | 100.00% |

| Revenue Type | Amount | Percent FY 03 | Percent FY 02 |
|------------------------|-------------------------|----------------|----------------|
| Claims and Damage | \$46,730,847.00 | 5.08% | 0.06% |
| Contracts and Loans | \$5,038,706.00 | 0.55% | 7.01% |
| Federal Grants | \$144,589,549.30 | 15.70% | 15.79% |
| Fines and Forfeitures | \$43,823,244.62 | 4.76% | 4.60% |
| Interest and Penalties | \$55,265,036.78 | 6.00% | 6.50% |
| Licenses, Permits, Fee | \$6,798,617.32 | 0.74% | 0.73% |
| Other | \$492,258,546.99 | 53.46% | 51.59% |
| Sale of Goods/Services | \$10,884,752.77 | 1.18% | 1.33% |
| Taxes | \$115,387,753.00 | 12.53% | 12.39% |
| Total | \$920,777,033.78 | 100.00% | 100.00% |

NOTE: Other Revenue Types are receivables collected for third parties such as victims of crimes and child support.

Summary of Receivable Age and Collection Status For the Fiscal Year Ending June 30, 2003



| Source | FY 2002 Amount | FY 2003 Amount | Percent Change |
|-----------------------|-------------------------|-------------------------|----------------|
| Rec. Not Past Due | \$264,461,010.15 | \$228,579,533.09 | -13.57% |
| 1-30 Days Past Due | \$166,194,043.18 | \$167,577,628.01 | 0.83% |
| 31-60 Days Past Due | \$5,286,239.74 | \$18,631,439.22 | 252.45% |
| 61-90 Days Past Due | \$58,304,862.64 | \$47,540,033.86 | -18.46% |
| Over 90 Days Past Due | \$408,188,113.28 | \$458,448,399.60 | 12.31% |
| Total | \$902,434,268.99 | \$920,777,033.78 | 2.03% |

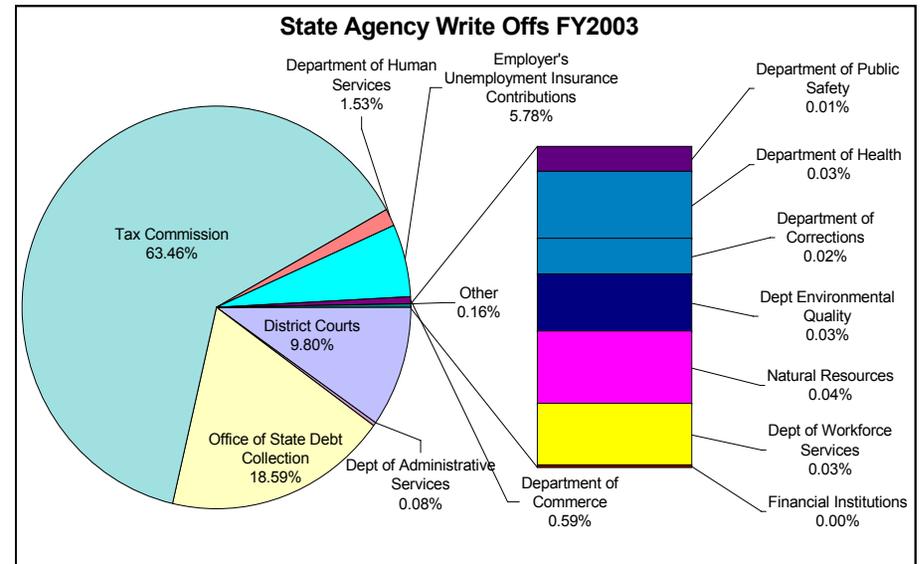
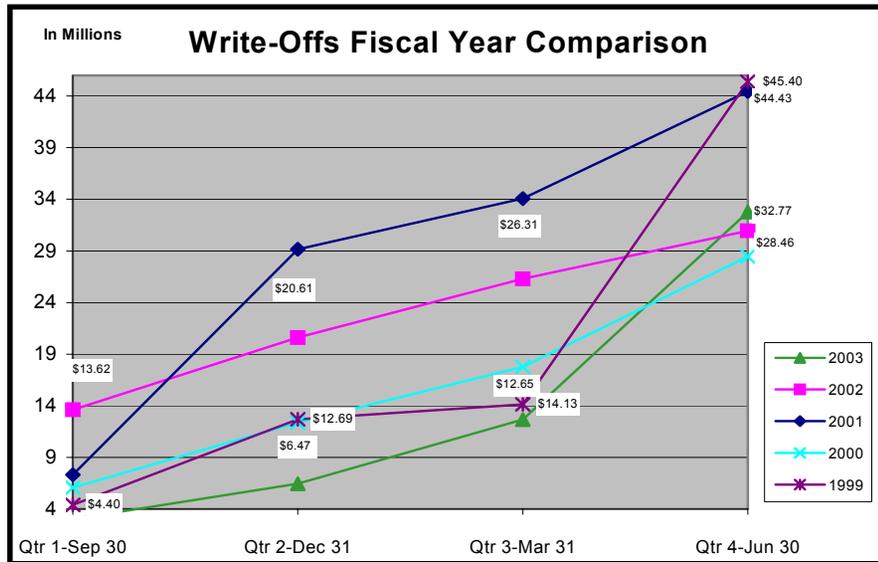
| Source | Amount | Percent |
|---------------------------------|-------------------------|----------------|
| Departmental Collections | \$901,481,265.98 | 97.9044% |
| Private Agency Collections | \$19,295,767.80 | 2.0956% |
| Office of State Debt Collection | \$0.00 | 0.0000% |
| Attorney General's Office | \$0.00 | 0.0000% |
| Total | \$920,777,033.78 | 100.00% |

During FY 2003, the State's past due receivables increased \$54.22 Million, 8.5%. Continued effort will be made to bill and collect in the early phases of the collection cycle. The increase in receivables is primarily a timing difference between billing and collecting Federal Revenue. Federal Revenue increased 17.64% in FY03 and is considered 100% collectible. Non-Federal Revenue decreased 2.03%

All accounts that are placed with the private sector collection vendor are automatically sent to the State's Offset program for matching with tax refunds and vendor payments if a Social Security Number is available.

State agencies by policy and procedures should collect their receivables for the first 60 to 90 days unless a different arrangement is negotiated with OSDC, or it is prohibited by law. Accounts that are referred to the Office of State Debt Collection are placed with a private sector collection vendors contracted by the State to provide this service.

Write-Off's of Receivables For the 2003 Fiscal Year



COMMENTS

State write-offs increased by \$1.8 M in FY 2003. As noted in the accompanying chart, write-offs are limited to a small number of state agencies. Agencies use write-offs to identify and eliminate receivables on the State's books that have limited or no opportunity for collection. Thus, stated revenues are more accurate.

Statewide write-off policies require agencies to refer write-off accounts to the OSDC for future follow-up unless the State agency has similar follow-up policies as part of their collection process. Write-off accounts are referred to the private collection vendors for continued follow-up unless the debtor is deceased or it would not be in the best interest of the State. There is no cost to the State for this continued follow-up. Collection fees charged by third-party vendors are collected from the debtor in addition to the debt owed the State.

| Agency | Write-Offs | % of All | Write-Offs | % of All |
|---|---------------------|----------------|---------------------|----------------|
| | FY2003 | W/O FY2003 | FY 2002 | W/O FY2002 |
| 020 District Courts | 3,211,725 | 9.80% | 3,664,410 | 11.84% |
| 100 Dept of Administrative Services | 26,289 | 0.08% | 8,175 | 0.03% |
| 102 Office of State Debt Collection | 6,092,063 | 18.59% | 6,166,970 | 19.93% |
| 120 Tax Commission | 20,793,559 | 63.46% | 17,999,675 | 58.16% |
| 180 Department of Public Safety | 4,231 | 0.01% | 0 | 0.00% |
| 200 Department of Human Services | 501,420 | 1.53% | 282,634 | 0.91% |
| 270 Department of Health | 10,842 | 0.03% | 7,275 | 0.02% |
| 400 Board of Education | 0 | 0.00% | 210 | 0.00% |
| 410 Department of Corrections | 5,895 | 0.02% | 5,023 | 0.02% |
| 480 Dept Environmental Quality | 9,304 | 0.03% | 13,878 | 0.04% |
| 560 Natural Resources | 11,750 | 0.04% | 0 | 0.00% |
| 570 Department of Agriculture and Foods | 0 | 0.00% | 2,459 | 0.01% |
| 600 Dept of Workforce Services | 10,000 | 0.03% | 0 | 0.00% |
| 601 Insurance Contributions | 1,893,487 | 5.78% | 2,755,260 | 8.90% |
| 670 Department of Commerce | 194,631 | 0.59% | 41,299 | 0.13% |
| 680 Financial Institutions | 250 | 0.00% | 0 | 0.00% |
| Totals | \$32,765,445 | 100.00% | \$30,947,266 | 100.00% |

PERFORMANCE MEASURES

Performance Measures

Performance measures are used to evaluate state agencies' effectiveness in managing and collecting state receivables. These measurements are industry-standards in the collection field, but are not appropriate for all state agencies due to the nature of the receivables that are generated within the agency. For example, tax receivables are delinquent at the time the receivable is recorded on the State's books; therefore, the measurement of *Past Due as a % of Gross Receivables* is not meaningful. Several agencies have similar situations.

Due to reporting system inadequacies, incomplete reporting of required data prevents performance measures from being applied to every agency. The OSDC is working with the individual agencies to bring their reporting up to a level where the performance measurements will be useful as a management tool for the agency.

Summary of State of Utah Performance Measures

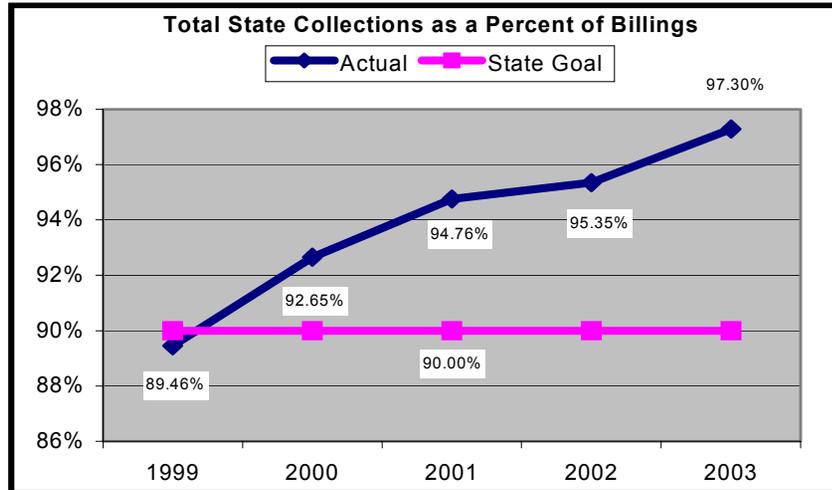
For Quarters Ending 01-Jul-2002 Through 30-Jun-2003

| Agency | Avg. Collections as a % of Billings | Avg. Days to Collection | Collectible as a % of Gross | Past-Due as a % of Gross | Over 90 Days Past-Due as a % of Total | Write-Off as a % of Total Past-Due |
|--|--|----------------------------|--------------------------------|-----------------------------|---|--|
| 020 District Courts | 65.93% | 894.10 | 74.01% | 73.79% | 84.97% | 3.46% |
| 021 Juvenile Courts | 27.38% | 21,273.47 | 74.01% | 55.25% | 85.62% | 0.00% |
| 030 Capitol Preservation Board | 6885.14% | 2.61 | 100.00% | 100.00% | 0.00% | 0.00% |
| 060 Governor's Office | 105.82% | 13.60 | 100.00% | 0.61% | 88.80% | 0.00% |
| 080 Attorney General | 125.88% | 5.41 | 100.00% | 0.00% | 0.00% | 0.00% |
| 090 State Auditor | 100.17% | 8.22 | 100.00% | 0.00% | 0.00% | 0.00% |
| 100 Dept of Administrative Services | 93.70% | 106.05 | 100.00% | 22.13% | 57.69% | 0.48% |
| 102 Office of State Debt Collection | 9.21% | 5,952.65 | 15.11% | 91.20% | 97.43% | 10.77% |
| 120 Tax Commission | 155.41% | 454.06 | 27.62% | 97.78% | 90.68% | 3.10% |
| 170 Navajo Trust Administration | 0.00% | 0.00 | 100.00% | 0.00% | 0.00% | 0.00% |
| 180 Department of Public Safety | 104.22% | 53.47 | 100.00% | 2.72% | 9.52% | 0.11% |
| 190 Utah National Guard | 102.10% | 37.81 | 100.00% | 8.23% | 5.07% | 0.00% |
| 200 Department of Human Services | 100.22% | 5.82 | 100.00% | 29.61% | 29.67% | 24.04% |
| 201 Human Services - ORS | 46.32% | 2,155.82 | 61.70% | 100.00% | 49.24% | 0.00% |
| 270 Department of Health | 93.62% | 16.42 | 100.00% | 1.56% | 37.72% | 0.10% |
| 300 Building Board Construction | 92.06% | 43.71 | 100.00% | 0.34% | 100.00% | 0.00% |
| 400 Board of Education | 106.03% | 5.45 | 100.00% | 0.16% | 35.01% | 0.00% |
| 410 Department of Corrections | 100.55% | 1,728.88 | 74.39% | 99.04% | 97.01% | 0.01% |
| 480 Dept Environmental Quality | 94.87% | 16.40 | 99.86% | 19.28% | 74.20% | 0.33% |
| 510 Board of Regents | 154.62% | 46.04 | 100.00% | 0.00% | 0.00% | 0.00% |
| 550 School & Inst Trust Lands Admn | 16.74% | 630.45 | 100.00% | 0.00% | 0.00% | 0.00% |
| 560 Natural Resources | 88.72% | 48.56 | 100.00% | 3.31% | 26.97% | 0.31% |
| 570 Department of Agriculture and Foods | 98.62% | 47.28 | 100.00% | 1.97% | 79.21% | 0.00% |
| 600 Dept of Workforce Services | 100.18% | 0.58 | 100.00% | 5.22% | 8.12% | 10.59% |
| 601 Employer's Unemployment Insurance Contributions | 73.53% | 360.54 | 48.18% | 100.00% | 82.32% | 5.04% |
| 650 Alcoholic Beverage Control | 100.42% | 31.66 | 100.00% | 26.70% | 3.96% | 0.00% |
| 660 Labor Commission | 45.89% | 492.42 | 62.35% | 94.86% | 82.40% | 0.00% |
| 670 Department of Commerce | 8.12% | 4,008.08 | 100.00% | 77.79% | 87.05% | 13.73% |
| 680 Financial Institutions | 99.99% | 0.12 | 100.00% | 0.00% | 0.00% | 83.33% |
| 690 Insurance Department | 99.92% | 35.56 | 100.00% | 21.34% | 76.18% | 0.00% |
| 710 Community Economic Development | 101.46% | 15.28 | 100.00% | 0.38% | 85.39% | 0.00% |
| 720 Utah Sports Authority | 100.00% | 0.00 | 100.00% | 0.00% | 0.00% | 0.00% |
| 810 Utah Dept of Transportation | 109.44% | 9.48 | 99.63% | 6.08% | 41.85% | 0.00% |
| 900 Board of Bonding Commission | 88.60% | 45.00 | 100.00% | 0.00% | 0.00% | 0.00% |

| | | | | | | |
|----------------|--------------|---------------|--------------|---------------|---------------|--------------|
| Average | 97.3% | 113.53 | 64.9% | 75.17% | 66.23% | 1.27% |
|----------------|--------------|---------------|--------------|---------------|---------------|--------------|

| | | | | | | |
|-------------------------------|------------|-----------|------------|------------|------------|-----------|
| Utah Performance Goals | 90% | 90 | 95% | 20% | 20% | 2% |
|-------------------------------|------------|-----------|------------|------------|------------|-----------|

Utah Receivables Collections as a Percentage of Billings



This graph illustrates the relationship between collections and billings. This performance measure is one indication of the State's effectiveness in collecting its current receivables. Higher percentages indicate greater collections in relation to billings and are positive indicators.

The average collection as a percent of billings for FY 2003 is 97.3%, a 1.95% increase. The increase is the result of improved reporting within the agencies. OSDC will put forth extra effort to motivate those agencies not meeting this goal to improve their performance.

State Agencies Exceeding the State Goal of 90% Collections as a Percent of Billings for FY2003 with Gross Receivables in Excess of \$1.0 Million

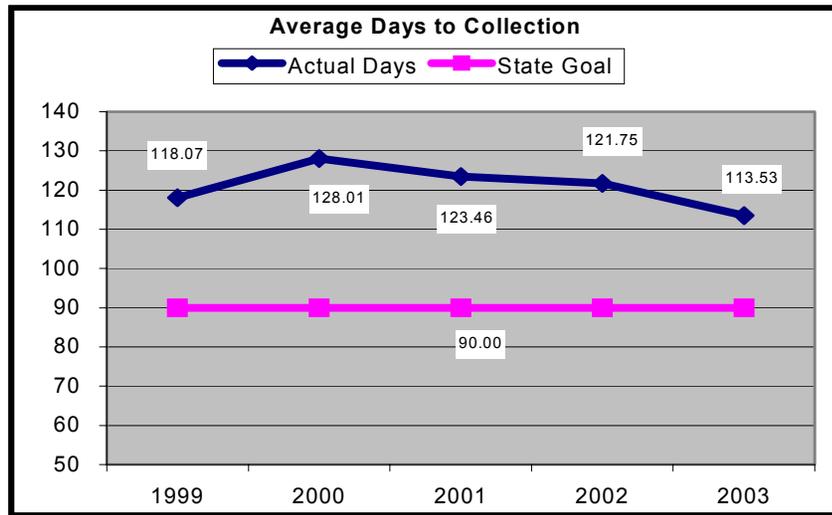
| Agency | Average FY2003 | Average FY2002 |
|---|----------------|----------------|
| 060 Governor's Office | 105.82% | 91.28% |
| 100 Dept of Administrative Services | 93.70% | 76.92% |
| 120 Tax Commission | 155.41% | 120.40% |
| 180 Department of Public Safety | 104.22% | 87.97% |
| 190 Utah National Guard | 102.10% | 92.97% |
| 200 Department of Human Services | 100.22% | 100.86% |
| 270 Department of Health | 93.62% | 102.45% |
| 300 Building Board Construction | 92.06% | 122.26% |
| 400 Board of Education | 106.03% | 97.91% |
| 410 Department of Corrections | 100.55% | 54.51% |
| 480 Dept Environmental Quality | 94.87% | 100.78% |
| 570 Department of Agriculture and Foods | 98.62% | 88.36% |
| 710 Community Economic Development | 101.46% | 103.45% |
| 810 Utah Dept of Transportation | 109.44% | 82.78% |

Lowest Average Collections as a Percent of Billings for State Agencies with over \$1.0 Million in Gross Receivables

| Agency | Average FY2003 | Average FY2002 |
|---|----------------|----------------|
| 020 District Courts | 65.93% | 68.32% |
| 201 Human Services - ORS | 46.32% | 52.56% |
| 550 School & Inst Trust Lands Admn Employer's Unemployment Insurance | 16.74% | 327.60% |
| 601 Contributions | 73.53% | 78.57% |
| 660 Labor Commission | 45.89% | 102.25% |

Juvenile Courts and the OSDC are excluded from this report. The Juvenile Courts reporting system does not provide accurate data to make the measure meaningful and the OSDC receivables are all delinquent and old when they are transferred from the Courts.

Utah Receivables Days to Collection



The Days to Collection statistic represents the average number of days it takes the State to collect receivable dollars. The statistic first divides the average amount of dollars collected over four quarters into the average balance of outstanding accounts receivable during the same period. The resulting turnover ratio is multiplied by the number of days in the quarter. The result is an approximation of the number of days it would take to collect the outstanding receivable balances assuming past successful collection efforts continue at the same rate.

A lower number of days indicate greater efficiency in collecting money owed to the State. The State performance goal of 90 days is not being met. Agencies experience a greater number of days to collection when their receivables are for taxes, fines, fees, etc. because of the lack of perceived value by the citizen. Continued effort will be made to improve state agency performance in this area.

Agencies Having \$1.0 Million in Receivables with Average Days to Collection Exceeding the State Goal of 90 Days

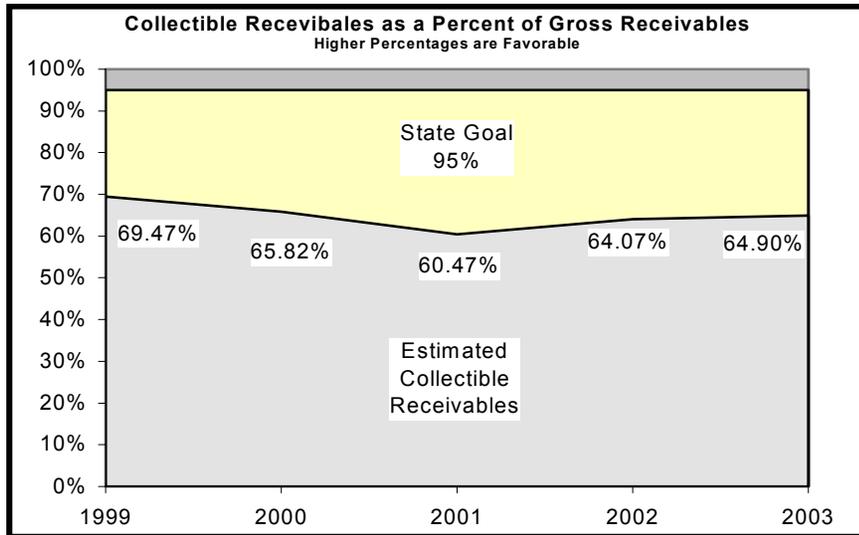
| Agency | Average FY2003 | Average FY2002 |
|---|----------------|----------------|
| 060 Governor's Office | 13.60 | 23.87 |
| 180 Department of Public Safety | 53.47 | 27.06 |
| 190 Utah National Guard | 37.81 | 51.34 |
| 200 Department of Human Services | 5.82 | 7.96 |
| 270 Department of Health | 16.42 | 8.15 |
| 300 Building Board Construction | 43.71 | 40.94 |
| 400 Board of Education | 5.45 | 13.27 |
| 480 Dept Environmental Quality | 16.40 | 15.73 |
| 560 Natural Resources | 48.56 | 45.66 |
| 570 Department of Agriculture and Foods | 47.28 | 48.21 |
| 710 Community Economic Development | 15.28 | 16.24 |
| 810 Utah Dept of Transportation | 9.48 | 33.45 |

Agencies Having \$1 Million in Receivables with the Highest Average Days to Collection

| Agency | Average FY2003 | Average FY2002 |
|---|----------------|----------------|
| 020 District Courts | 894.10 | 1,064.60 |
| 021 Juvenile Courts | 21,273.47 | 14,647.28 |
| 100 Dept of Administrative Services | 106.05 | 153.67 |
| 102 Office of State Debt Collection | 5,952.65 | 4,355.25 |
| 120 Tax Commission | 454.06 | 603.96 |
| 201 Human Services - ORS | 2,155.82 | 2,146.20 |
| 410 Department of Corrections | 1,728.88 | 1,207.76 |
| 550 School & Inst Trust Lands Admn Employer's Unemployment Insurance | 630.45 | 1,192.84 |
| 601 Contributions | 360.54 | 386.79 |
| 660 Labor Commission | 492.42 | 360.13 |

Utah Collections

Collectible Receivables as a Percent of Gross Receivables



The graph illustrates the relationship between collectible and gross receivables, and indicates what collections can be expected in the future, given the same level of effort. Collectible receivables are equal to gross receivables less an allowance for doubtful accounts. Higher percentages are favorable and indicate that a greater percentage of gross receivables are expected to be collected. The state's goal for this statistic is 95%

At June 30, 2003, 64.9% of the gross receivables are estimated to be collectible. During FY 2003, agencies continued implementing GASB 34 requirements to establish an allowance for doubtful accounts. This results in more accurate reporting of receivables that are collectible based on historical collection information.

The agencies below with the lowest collectible receivables as a percent of gross receivables are those with the greatest collection challenges. These receivables include delinquent taxes, public assistance overpayments, child support, and court and other types of fines.

Agencies with Receivables of at Least \$1 Million with the Highest Percent Collectible as a Percent of Gross Receivables

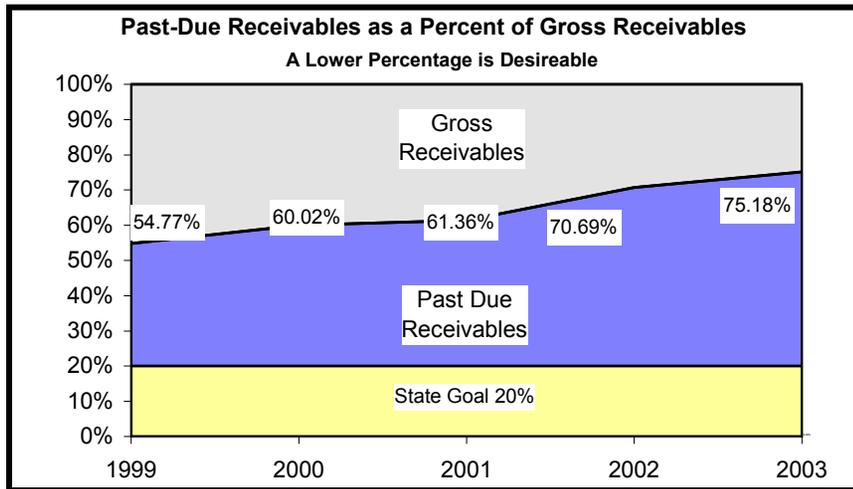
| Agency | FY 2003 | FY 2002 |
|---|---------|---------|
| 060 Governor's Office | 100.00% | 100.00% |
| 100 Dept of Administrative Services | 100.00% | 100.00% |
| 180 Department of Public Safety | 100.00% | 100.00% |
| 190 Utah National Guard | 100.00% | 100.00% |
| 200 Department of Human Services | 100.00% | 100.00% |
| 270 Department of Health | 100.00% | 100.00% |
| 300 Building Board Construction | 100.00% | 100.00% |
| 400 Board of Education | 100.00% | 100.00% |
| 480 Dept Environmental Quality | 99.86% | 99.70% |
| 550 School & Inst Trust Lands Admn | 100.00% | 100.00% |
| 560 Natural Resources | 100.00% | 100.00% |
| 570 Department of Agriculture and Foods | 100.00% | 100.00% |
| 710 Community Economic Development | 100.00% | 100.00% |
| 810 Utah Dept of Transportation | 99.63% | 99.75% |

Agencies with Receivables in Excess of \$1 Million with the Lowest Collection Percentage as a Percent of Gross

| Agency | FY 2003 | FY 2002 |
|--|---------|---------|
| 020 District Courts | 74.01% | 84.51% |
| 021 Juvenile Courts | 74.01% | 75.00% |
| 102 Office of State Debt Collection | 15.11% | 6.75% |
| 120 Tax Commission | 27.62% | 24.08% |
| 201 Human Services - ORS | 61.70% | 60.14% |
| 410 Department of Corrections Employer's Unemployment Insurance | 74.39% | 75.32% |
| 601 Contributions | 48.18% | 45.68% |

Utah Receivables

Past Due Receivables as a Percent of Gross Receivables



This statistic measures the integrity of the original receivable by indicating an agency's ability and efforts to bill and collect accounts. A low percentage is an indication that agencies are utilizing effective collection and billing procedures because they collect accounts before they become past due. The State's performance goal for this statistic is 20%.

This graph illustrates the relationship between past-due and gross receivables. Past due is defined as a receivable that is one or more days past the original due date. For the year ending June 30, 2003, 75.18% of the gross short-term receivables were past due.

This performance measurement is not a valid measurement for state agencies where the receivable is past due at the time it is placed on the agency's books such as receivables in the OSDC, and Tax Commission.

Agencies with Receivables in Excess of \$1 Million that Exceeded the State Goal of Past-Due Receivables being 20% or Less of their Gross Receivables

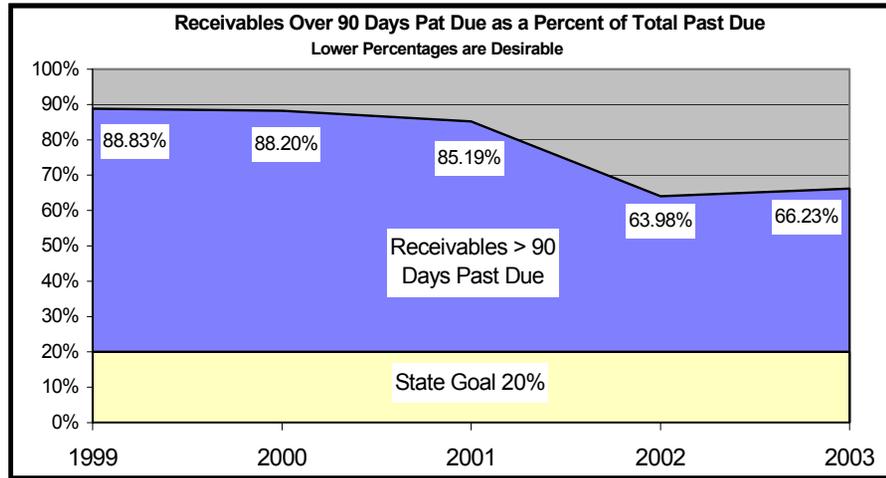
| Agency | FY 2003 | FY 2002 |
|---|---------|---------|
| 060 Governor's Office | 0.61% | 0.57% |
| 180 Department of Public Safety | 2.72% | 0.29% |
| 190 Utah National Guard | 8.23% | 15.05% |
| 270 Department of Health | 1.56% | 6.91% |
| 300 Building Board Construction | 0.34% | 5.47% |
| 400 Board of Education | 0.16% | 0.16% |
| 480 Dept Environmental Quality | 19.28% | 36.13% |
| 550 School & Inst Trust Lands Admn | 0.00% | 0.00% |
| 560 Natural Resources | 3.31% | 9.38% |
| 570 Department of Agriculture and Foods | 1.97% | 22.82% |
| 710 Community Economic Development | 0.38% | 8.37% |
| 810 Utah Dept of Transportation | 6.08% | 15.98% |

Agencies with Receivables in Excess of \$1 Million with the Highest Past-Due as a Percent of Gross Receivables

| Agency | FY 2003 | FY 2002 |
|---|---------|---------|
| 020 District Courts | 73.79% | 78.96% |
| 021 Juvenile Courts | 55.25% | 54.32% |
| 100 Dept of Administrative Services | 22.13% | 63.73% |
| 200 Department of Human Services | 29.61% | 27.79% |
| 201 Human Services - ORS | 100.00% | 100.00% |
| 410 Department of Corrections | 99.04% | 0.43% |
| 601 Employer's Unemployment Insurance Contributions | 100.00% | 100.00% |
| 660 Labor Commission | 94.86% | 97.45% |

Utah Receivables

Receivables Over 90 Days Past Due as a Percent of Total Past Due Receivables



The graph illustrates the relationship between receivables that are 90 days past due compared to total past-due receivables.

The Receivables Over 90 Days Past Due as a Percent of Total Past Due Receivables measures the effectiveness of agencies to collect past due receivables. A lower percentage indicates fewer past due receivables are delinquent in excess of 90 days and is another indicator of the agency's effectiveness in collecting delinquent debt. The state's performance goal for this statistic is 20%

As indicated by the graph, receivables past due over 90 days have increased slightly.

Agencies Exceeding \$1.0 Million in Outstanding Receivables with a High Percentage of the Receivables Being Past Due More Than 90 Days.

| Agency | FY 2003 | FY 2002 |
|---|---------|---------|
| 020 District Courts | 84.97% | 87.07% |
| 021 Juvenile Courts | 85.62% | 85.10% |
| 060 Governor's Office | 88.80% | 66.61% |
| 100 Dept of Administrative Services | 57.69% | 70.09% |
| 102 Office of State Debt Collection | 97.43% | 98.87% |
| 120 Tax Commission | 90.68% | 91.60% |
| 200 Department of Human Services | 29.67% | 45.00% |
| 201 Human Services - ORS | 49.24% | 50.99% |
| 270 Department of Health | 37.72% | 14.44% |
| 300 Building Board Construction | 100.00% | 28.43% |
| 400 Board of Education | 35.01% | 8.50% |
| 410 Department of Corrections | 97.01% | 71.23% |
| 480 Dept Environmental Quality | 74.20% | 73.55% |
| 560 Natural Resources | 26.97% | 22.33% |
| 570 Department of Agriculture and Foods | 79.21% | 2.46% |
| 601 Employer's Unemployment Insurance Contributions | 82.32% | 79.60% |
| 660 Labor Commission | 82.40% | 96.99% |
| 710 Community Economic Development | 85.39% | 97.84% |
| 810 Utah Dept of Transportation | 41.85% | 14.94% |

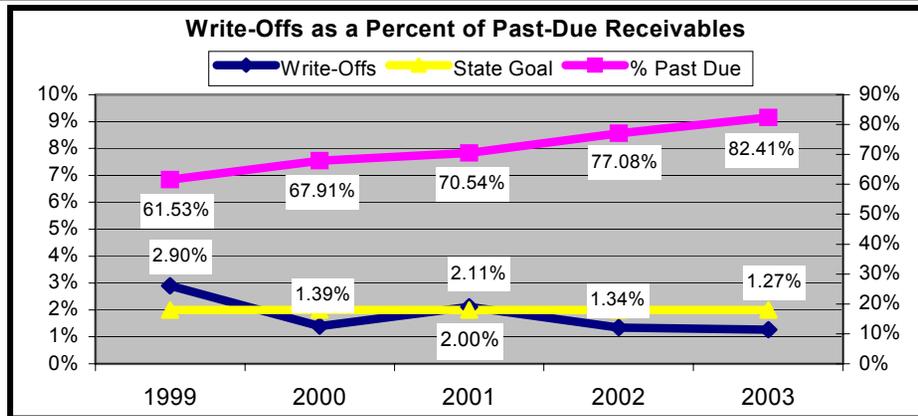
Gross receivables in the Tax Commission, HS-ORS, Corrections, and Courts represent 72.02% of the States receivables and 93.93% of the state's past-due receivables. Of these four agencies' past due receivables, 65.34% are in excess of 90 days. These accounts involve court fines and fees, child support and delinquent taxes. These accounts generally take longer to collect because of the available appeal processes, the nature of the debt, and the lack of ability and willingness of the debtor to pay the obligation.

Agencies Exceeding \$1.0 Million in Outstanding Receivables Attaining the State Goal of 20% or Less of Receivables Being Over 90 Days Past Due Compared to Total Past Due.

| Agency | FY 2003 | FY 2002 |
|------------------------------------|---------|---------|
| 180 Department of Public Safety | 9.52% | 50.66% |
| 190 Utah National Guard | 5.07% | 0.00% |
| 550 School & Inst Trust Lands Admn | 0.00% | 0.00% |

Utah Receivables

Write-Offs as a Percent of Past-Due Receivables



The graph illustrates the relationship between receivables written off the agency accounting records as uncollectible and total past-due receivables. A small percentage is a positive performance indicator. The State's performance goal for this statistic is 2%.

Write-offs as a percent of past-due receivables showed a decrease compared to the past year. This is a result of State agencies working with the Division of Finance to more accurately reflect the true value of the receivables on their financial reports.

Comparison of % of Past Due Receivables to % of Write-offs in State Agencies with over \$1.0 Million in Gross Receivables

| Agency | % of Rec. Past Due 6/30/2003 | Write-offs as a % of Past Due Rec. 6/30/03 | % of Rec. Past Due 6/30/2002 | Write-offs as a % of Past Due Rec. 6/30/02 |
|--|------------------------------|--|------------------------------|--|
| 020 District Courts | 77.23% | 3.46% | 80.04% | 2.74% |
| 021 Juvenile Courts | 56.57% | 0.00% | 56.57% | 0.00% |
| 060 Governor's Office | 2.73% | 0.00% | 2.71% | 0.00% |
| 100 Dept of Administrative Services | 60.96% | 0.48% | 69.46% | 0.13% |
| 102 Office of State Debt Collection | 97.34% | 10.77% | 100.00% | 13.85% |
| 120 Tax Commission | 97.83% | 3.10% | 97.83% | 2.69% |
| 180 Department of Public Safety | 28.97% | 0.11% | 13.36% | 0.00% |
| 190 Utah National Guard | 10.69% | 0.00% | 17.42% | 0.00% |
| 200 Department of Human Services | 30.33% | 24.04% | 35.15% | 8.50% |
| 201 Human Services - ORS | 100.00% | 0.00% | 82.21% | 0.00% |
| 270 Department of Health | 6.43% | 0.10% | 17.84% | 0.05% |
| 300 Building Board Construction | 24.94% | 0.00% | 41.03% | 0.00% |
| 400 Board of Education | 0.09% | 0.00% | 1.04% | 0.06% |
| 410 Department of Corrections | 21.73% | 0.01% | 2.00% | 0.30% |
| 480 Dept Environmental Quality | 49.78% | 0.33% | 52.93% | 0.44% |
| 550 School & Inst Trust Lands Admn | 0.00% | 0.00% | 0.00% | 0.00% |
| 560 Natural Resources | 18.65% | 0.31% | 29.53% | 0.00% |
| 570 Department of Agriculture and Foods Employer's Unemployment Insurance | 18.69% | 0.00% | 22.38% | 0.75% |
| 601 Contributions | 100.00% | 5.04% | 100.00% | 8.89% |
| 660 Labor Commission | 96.74% | 0.00% | 96.80% | 0.00% |
| 710 Community Economic Development | 18.23% | 0.00% | 19.46% | 0.00% |
| 810 Utah Dept of Transportation | 9.43% | 0.00% | 23.54% | 0.00% |

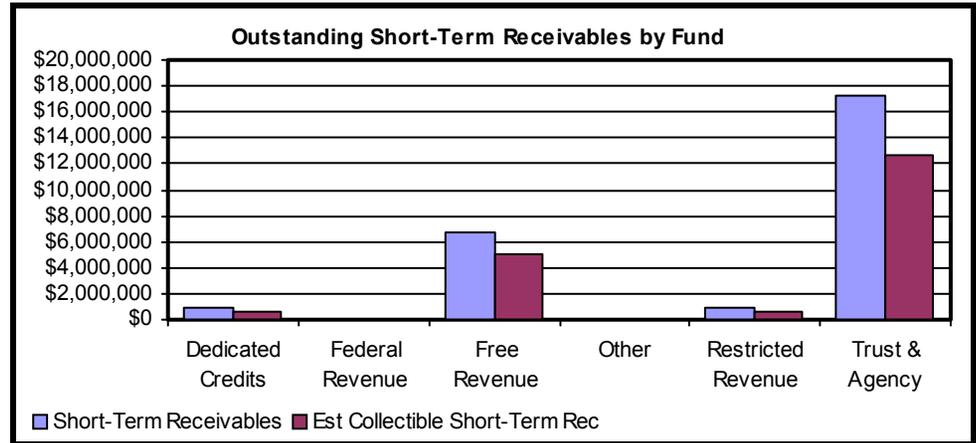
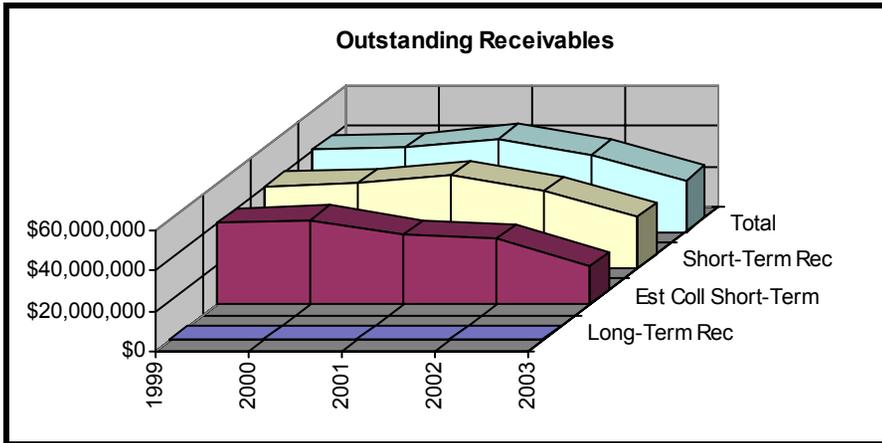
Agencies with large percentages of past-due receivables will be encouraged to remove accounts from their active accounting records when they are considered uncollectible unless prohibited by law. This will result in the state's receivables being more accurately reflected on the state's receivable reports.

Accounts that are written off will be assigned to the private sector collection vendors for further collection efforts when appropriate.

**RECEIVABLES
BY
STATE AGENCY**

Summary of District Courts Short Term Receivables

The Utah judiciary provides the people with an open, fair, efficient and independent system for the advancement of justice under the law.



Comments:

In FY03 Court Receivables decreased by \$12.86 M, 33%. Courts Collections decreased by \$2.0 M, 14%. The amount past due decreased by about 38%. The amount past due over 90 days decreased \$10.39 M - approximately 39%. The majority of the decrease is attributable to the transfer of supervised probation cases to Corrections. Also, some cases at the West Valley, Salt Lake, and Roy District Courts were transferred to Justice Courts.

The Allowance for Doubtful Accounts is recorded at approximately 25.99%

Court receivables include restitution and other trusts that if collected will be paid to some other person or entity and are not State receivables.

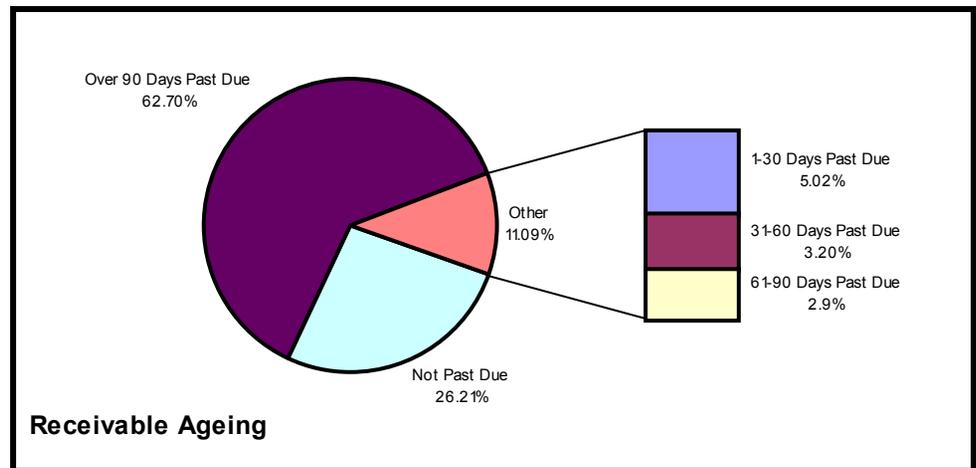
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$18,347,302.00 | \$12,096,719.00 | \$407,600.36 |

The District Courts did not meet any of the State's Receivable Performance Goals. This is due to the type of debt being collected and its perceived relative value to the debtor. There is also an issue concerning the aging date of a receivable. By law court cases are to be transferred to OSDC after they are 60-90 days past due -- unless otherwise ordered by a judge. After talking with the courts,

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$865,125 | \$0 | \$6,709,100 | \$0 | \$887,914 | \$17,184,268 |
| Est. Collectible Short-Term Rec. | \$640,278 | \$0 | \$4,965,405 | \$0 | \$657,146 | \$12,718,077 |



Summary of District Courts Short Term Receivables

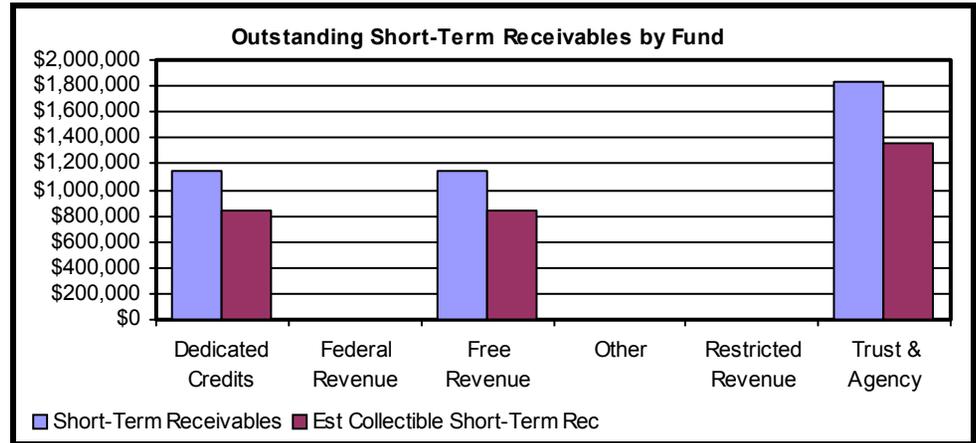
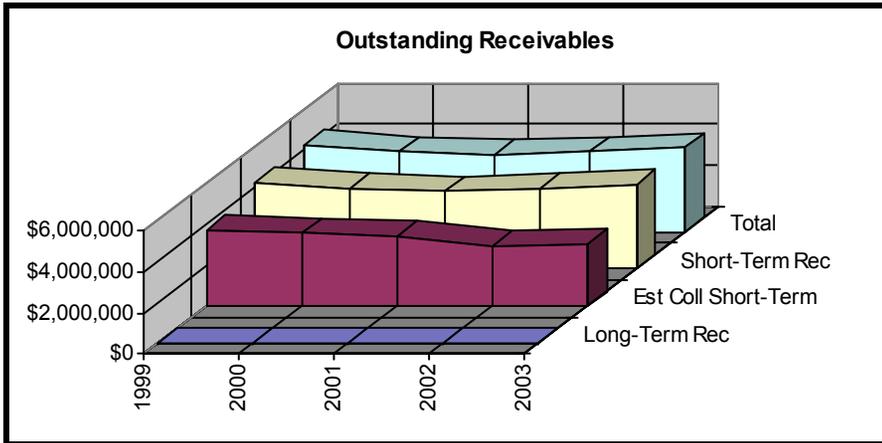
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0200100 JUD 1ST DISTRICT | 1,075,687 | 347,557 | 90,331 | 257,226 | 329,576 | 261,481 |
| 0200200 JUD 2ND DISTRICT | 6,899,068 | 6,534,791 | 1,698,392 | 4,836,399 | 4,680,979 | 4,033,666 |
| 0200300 JUD 3RD DISTRICT | 13,248,704 | 8,379,935 | 2,177,945 | 6,201,990 | 6,553,837 | 5,620,538 |
| 0200400 JUD 4TH DISTRICT | 12,623,524 | 7,160,973 | 1,861,137 | 5,299,836 | 5,047,447 | 4,246,881 |
| 0200500 JUD 5TH DISTRICT | 1,844,790 | 1,508,319 | 392,012 | 1,116,307 | 1,196,476 | 1,034,016 |
| 0200600 JUD 6TH DISTRICT | 1,159,496 | 364,045 | 94,615 | 269,430 | 246,988 | 222,495 |
| 0200700 JUD 7TH DISTRICT | 568,719 | 479,402 | 124,596 | 354,806 | 154,633 | 115,364 |
| 0200800 JUD 8TH DISTRICT | 1,088,662 | 871,385 | 226,473 | 644,912 | 714,620 | 546,610 |
| Agency Totals: | 38,508,650 | 25,646,407 | 6,665,501 | 18,980,906 | 18,924,556 | 16,081,051 |

there is a question as to when a receivable is due. Some judges view the receivable as being due at the end of, or any time within the probation period: therefore the courts are retaining the accounts. For reporting purposes, accounts are aged from the date of adjudication and are past due even though the judge may have told the offender all fines and fees must be paid prior to the termination of probation.

Summary of Juvenile Courts Short Term Receivables

The Utah Judiciary is to provide the people an open, fair, efficient, and independent system for the advancement of justice under the law.



Comments:

Juvenile Courts only report outstanding receivables and their aging at the end of each quarter. Their system does not track receivables created and collected. A new system is being written that will provide full receivable reporting.

The Juvenile Courts continue to transfer receivables to the OSDC when the offender reaches his/her majority and has not paid the receivable in full. This continues to be a manual paper process but will be electronic with the new system.

Juvenile Court receivables increased by about \$178 K, a 4.5% increase. The increase is due to greater numbers of fines and fees levied in FY03. Of the outstanding receivables; 55% are past due, 47% are over 90 days past due. 47% of all receivables are owed to victims.

FY2003 Receivables

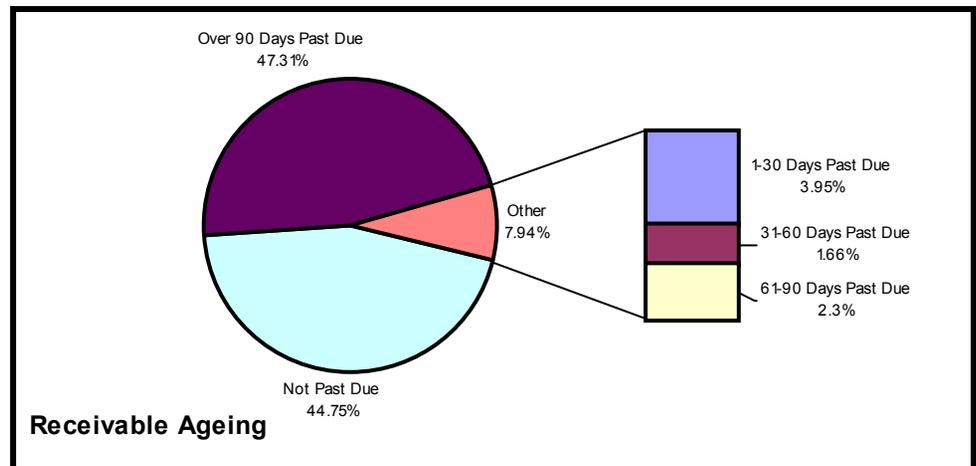
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | | | \$0.00 |

The Allowance for Doubtful Accounts is reported at approximately 25.99%.

The Juvenile Courts have organized collection staff in the 2nd, 3rd, and 4th districts.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$1,137,738 | \$0 | \$1,137,738 | \$0 | \$0 | \$1,836,931 |
| Est. Collectible Short-Term Rec. | \$842,040 | \$0 | \$842,040 | \$0 | \$0 | \$1,359,513 |



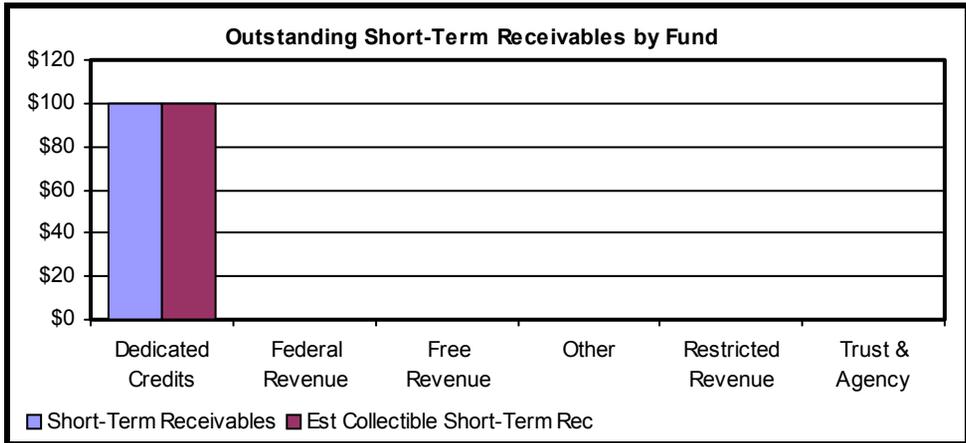
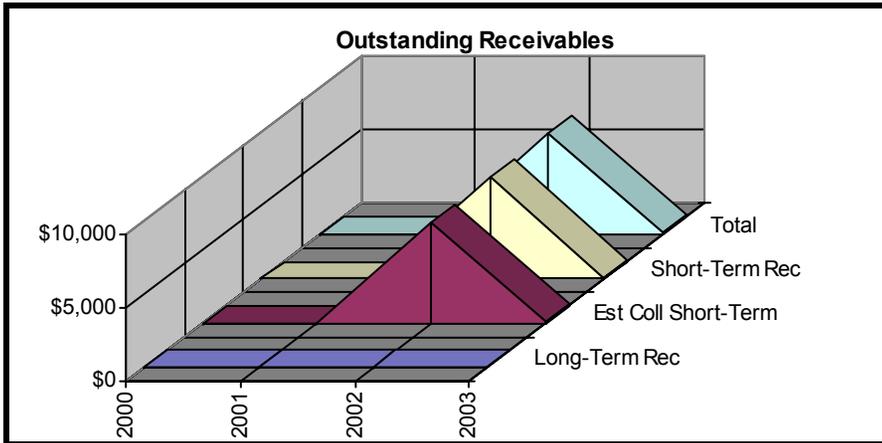
Summary of Juvenile Courts Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0210000 JUVENILE COURTS | 3,933,633 | 4,112,407 | 1,068,814 | 3,043,593 | 2,272,240 | 1,945,598 |
| Agency Totals: | 3,933,633 | 4,112,407 | 1,068,814 | 3,043,593 | 2,272,240 | 1,945,598 |

Summary of Capitol Preservation Board Short Term Receivables

The Capitol Preservation Board was created to oversee the day-to-day activities on Capitol Hill, its facilities and the grounds, the preservation, maintenance and restoration of the State Capitol Building for the benefit of the citizens of Utah



Comments:

The Capitol Preservation Board was created by the 48th legislature in 1998.

The receivable generated in FY03 remains outstanding, and is projected collectible.

Short-Term Receivables by Fund Detail - 2003 JUN 30

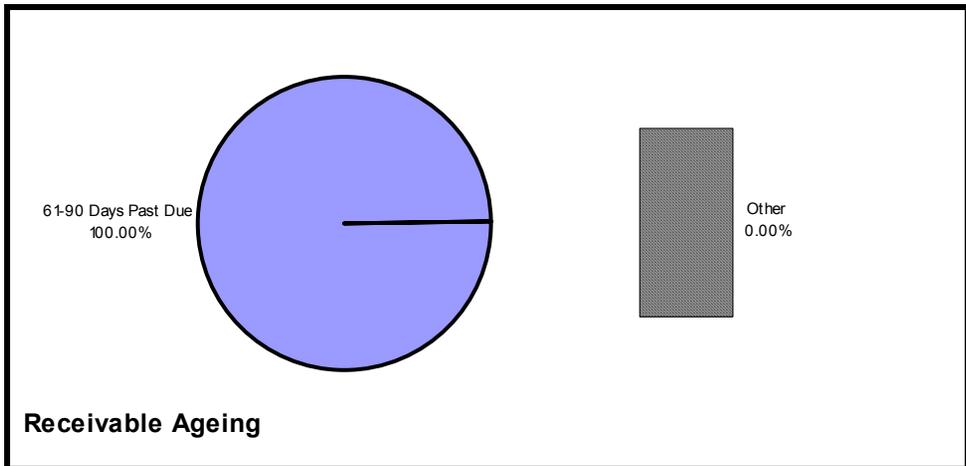
| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 1 | \$100.00 | \$6,885.14 | \$0.00 |

No method of calculating an allowance has been determined. Therefore, no allowance is reported.

The Capitol Preservation Board met 5 of the 6 State's Receivable Performance Goals.



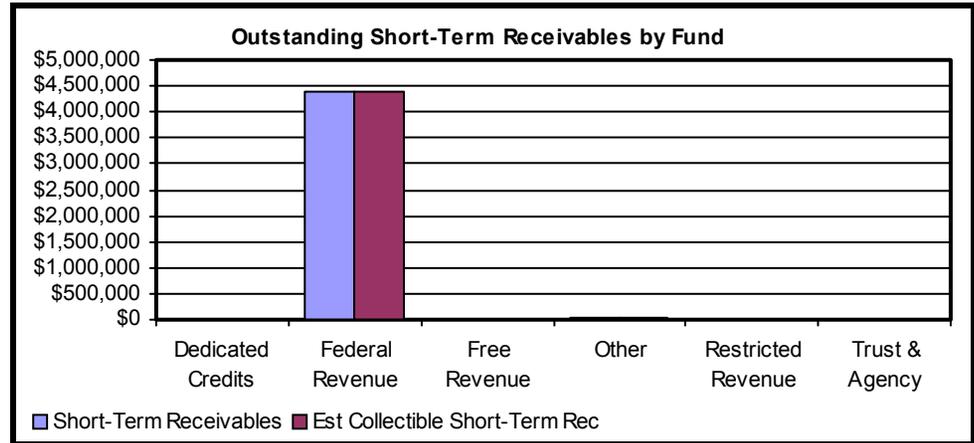
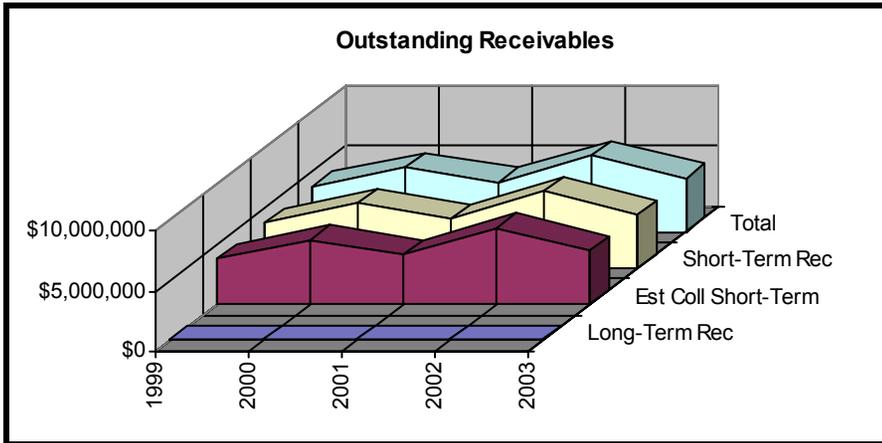
Summary of Capitol Preservation Board Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0302001 CPB CAPITOL PRESERVATI | 6,885 | 100 | 0 | 100 | 100 | 0 |
| Agency Totals: | 6,885 | 100 | 0 | 100 | 100 | 0 |

Summary of Governor's Office Short Term Receivables

The Governor's Office comprises Elected Officials, Office of Planning and Budget, Crime Victim Reparation and Commission on Criminal and Juvenile Justice.



Comments:

In FY03 receivables decreased 30%, \$1.93 M; Collections increased 51%, \$11.8 M; Total past due decreased 25%, \$9 K. 98.9% of the outstanding receivables are due from the Federal Government, are not past due and considered 100% collectible. 99.42% of all receivables reported at year-end FY02 have been collected in FY03.

The decrease in receivables is due to a timing difference between billing and collections at year-end FY02.

Short-Term Receivables by Fund Detail - 2003 JUN 30

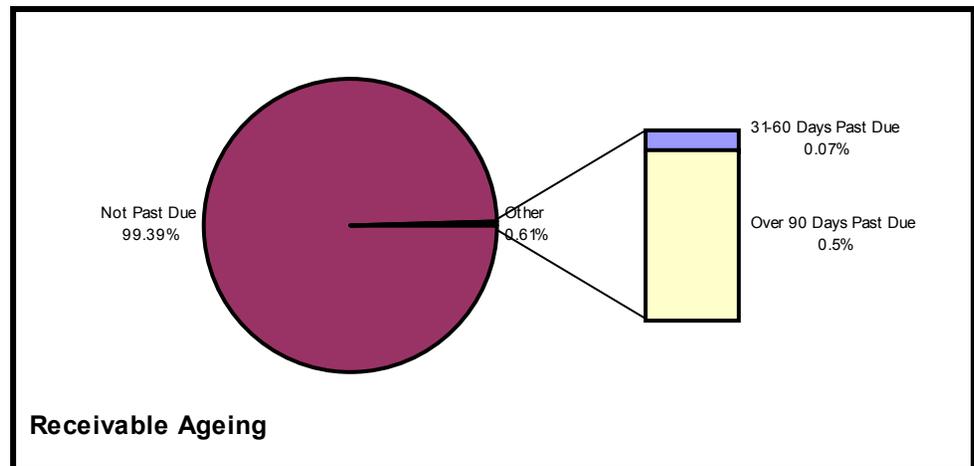
| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$11,741 | \$4,375,794 | \$155 | \$32,853 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$11,741 | \$4,375,794 | \$155 | \$32,853 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 62 | \$33,154,237.02 | \$35,082,923.73 | \$0.00 |

There is no allowance for bad debts recorded.

The Governor's Office exceeds all State performance goals established to monitor Accounts Receivable



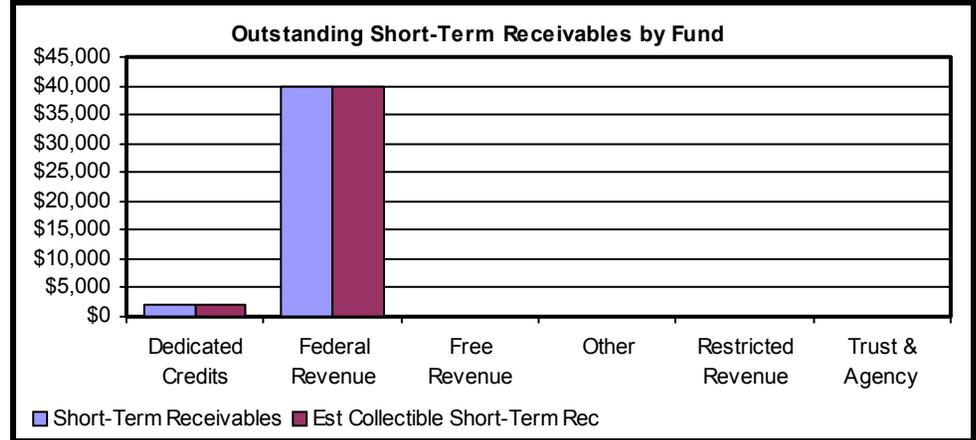
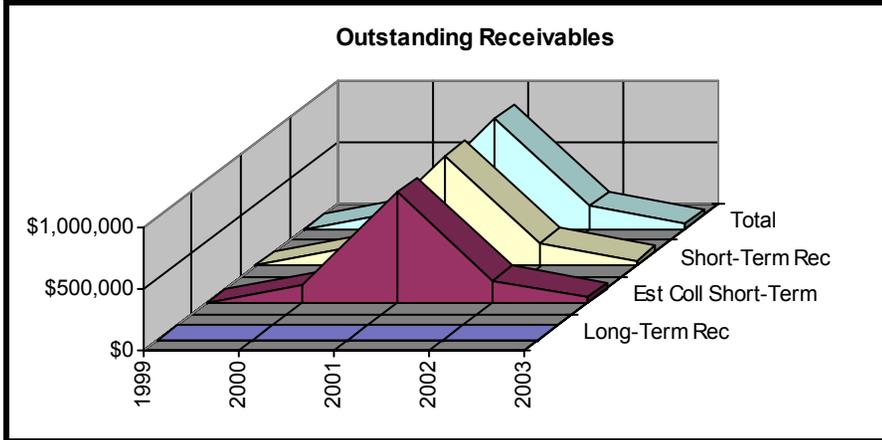
Summary of Governor's Office Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0600600 GOV OFFICE | 22,102 | 30,631 | 0 | 30,631 | 21,600 | 21,600 |
| 0600610 GOV TASK FORCES | 113 | 248 | 0 | 248 | 108 | 108 |
| 0600650 GOV GOVERNOR CCJJ | 4,324,383 | 3,894,697 | 0 | 3,894,697 | 0 | 0 |
| 0600651 GOV GOVERNOR CCJJ COMM | 1,875,271 | 430,954 | 0 | 430,954 | 0 | 0 |
| 0606000 GOV OFFICE PLANNING & | 127,361 | 64,013 | 0 | 64,013 | 5,398 | 2,361 |
| Agency Totals: | 6,349,229 | 4,420,543 | 0 | 4,420,543 | 27,106 | 24,069 |

Summary of Attorney General Short Term Receivables

The Attorney General's Office protects the legal rights of the people of Utah and provides the highest quality legal services to their government.



Comments:

Receivables created and collected by the Attorney General's Office are for legal services provided for State agencies and quasi governmental agencies.

Receivables decreased 77% in FY03 \$143 K. The decrease is due to collection of receivables that were billed at the end of FY02, and collected in FY03

All receivables are current.

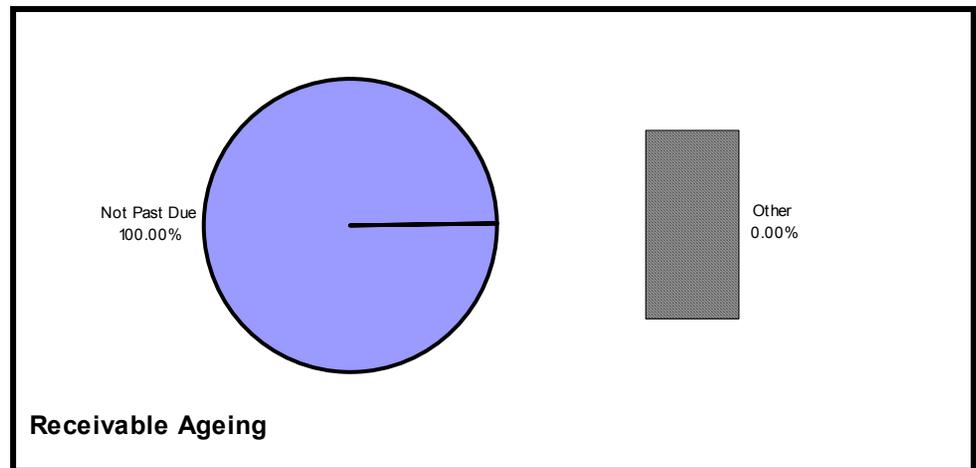
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$1,946 | \$40,000 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$1,946 | \$40,000 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 2 | \$553,881.46 | \$697,203.00 | \$0.00 |

The Attorney General Office continues to do a good job managing their receivables. The office exceeds all of the State's receivable performance goals.



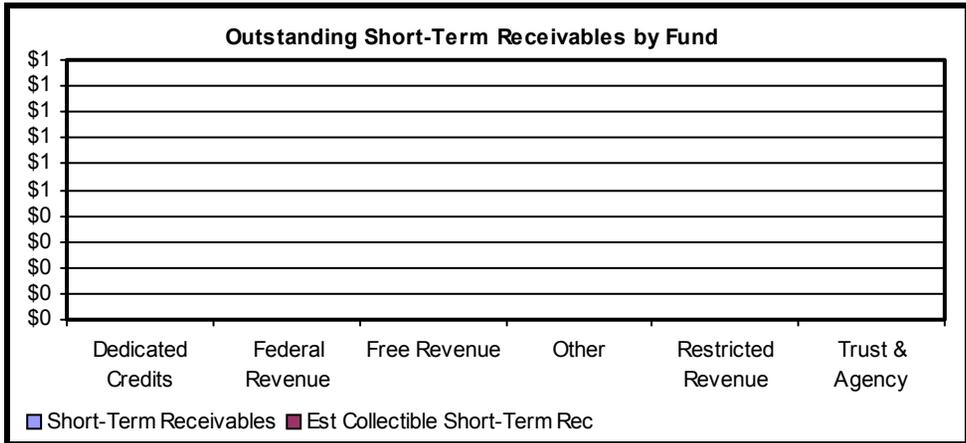
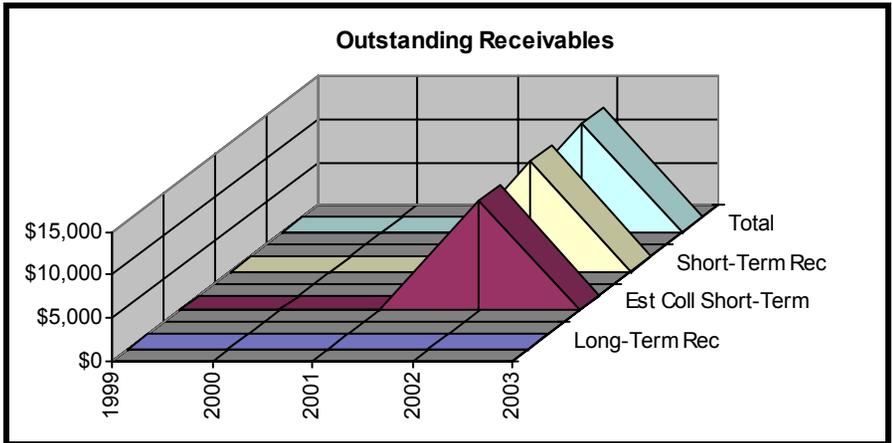
Summary of Attorney General Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0800810 AG MAIN | 185,268 | 0 | 0 | 0 | 0 | 0 |
| 0800823 AG CHILDRENS' JUSTICE | 0 | 40,000 | 0 | 40,000 | 0 | 0 |
| 0800830 AG CONTRACT ATTORNEYS | 0 | 1,946 | 0 | 1,946 | 0 | 0 |
| Agency Totals: | 185,268 | 41,946 | 0 | 41,946 | 0 | 0 |

Summary of State Auditor Short Term Receivables

The State Auditor is responsible to examine the accounts of the State to ensure they are handled according to correct Government Accounting Principles.



Comments:

The office of the State Auditor continues to do an outstanding job in managing and collecting their receivables. The office exceeds all receivables performance measures in FY03.

The receivables generated and collected by the State Auditor's office are for contract work performed for quasi-state agencies.

Receivables decreased 100%, \$12,750 in FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$303,111.00 | \$303,616.00 | \$0.00 |

Receivable Ageing

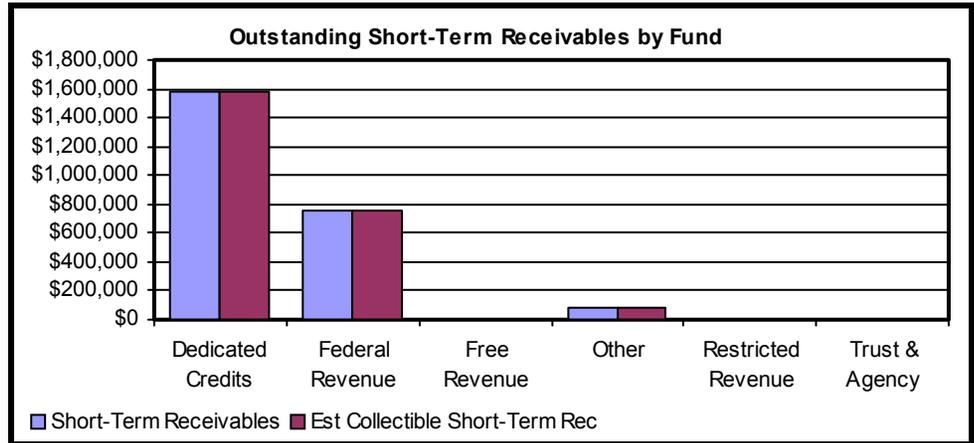
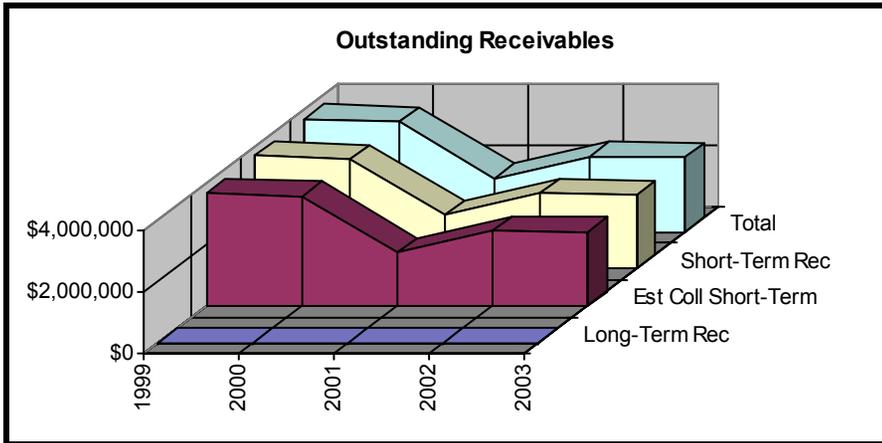
Summary of State Auditor Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 0902000 SAO AUDITING DIVISION | 12,750 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 12,750 | 0 | 0 | 0 | 0 | 0 |

Summary of Dept of Administrative Services Short Term Receivables

Administrative Services provides specialized agency support services, and protects the public interest by insuring the integrity of the fiscal accounting procedures and policies that govern agency operations.



Comments:

The Department of Administrative Services (DAS) met 3 of the State's performance goals. During FY03 receivables decreased 1.8%, \$46 K. Total past due receivables decreased 66%, \$1.03 M. Receivables over 90 days past due decreased 72%, \$789 K. ITS makes up 91.7% of the over 90 days past due balance. 99% of the outstanding receivables are from various internal service funds for goods or services provided to universities, local, and quasi-governmental agencies. Because of billing and payment processes, payments are not received timely.

All divisions within DAS report their receivables as collectible.

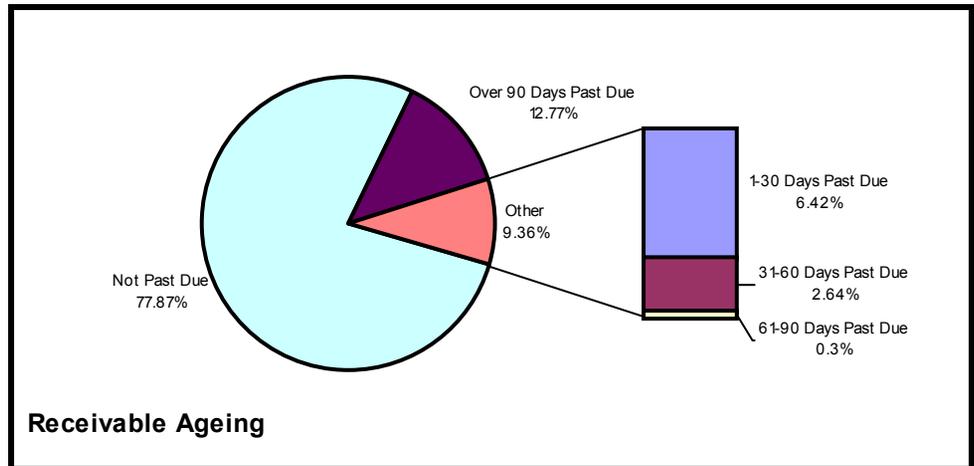
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 2739 | \$8,181,259.94 | \$7,665,573.97 | \$0.00 |

Receivables are collected by division staff except for Fleet Operations and Risk Management. These two divisions outsource their older delinquent accounts through the OSDC.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$1,578,525 | \$750,000 | \$0 | \$79,009 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$1,578,525 | \$750,000 | \$0 | \$79,009 | \$0 | \$0 |



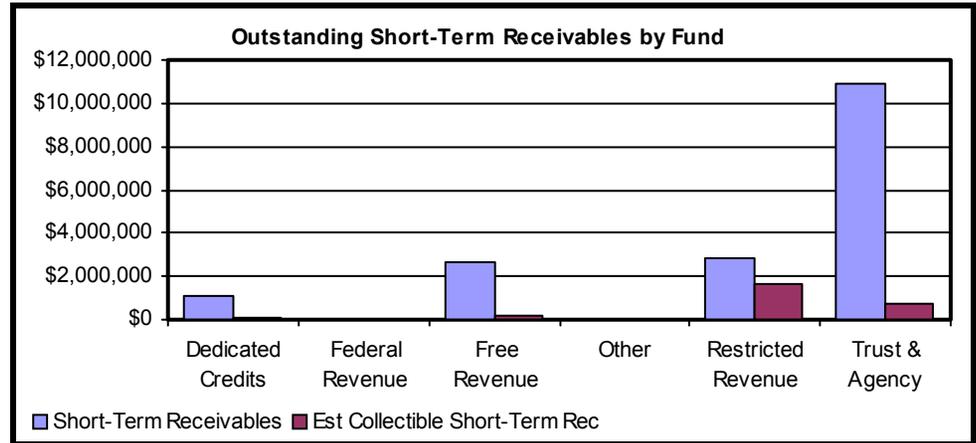
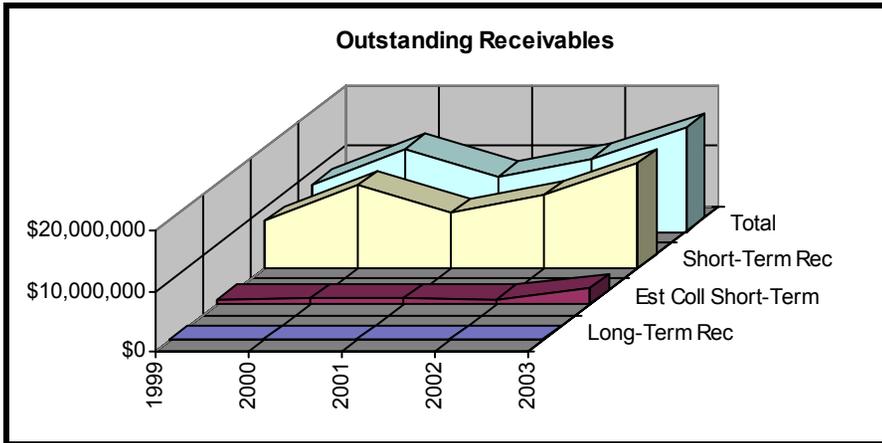
Summary of Dept of Administrative Services Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1000100 DAS ARCHIVES | 1,512 | 3,131 | 0 | 3,131 | 871 | 811 |
| 1000300 DAS FCM ADMINISTRATION | 0 | 0 | 0 | 0 | 0 | 0 |
| 1000400 DAS FIN FINANCE | 0 | 8,258 | 0 | 8,258 | 0 | 0 |
| 1001101 DAS GS - GENERAL SERVI | 142,918 | 143,715 | 0 | 143,715 | 17,144 | 3,296 |
| 1001140 DAS FO - FLEET OPERATI | 1,439,211 | 909,671 | 0 | 909,671 | 36,739 | 9,500 |
| 1001300 DAS FCM FACILITIES MAI | 11,707 | 208,425 | 0 | 208,425 | 81,584 | 0 |
| 1002000 DAS ITS INFO TECH SERV | 833,537 | 1,116,747 | 0 | 1,116,747 | 383,121 | 281,999 |
| 1005000 DAS STATE DEBT COLLECT | 24,962 | 17,589 | 0 | 17,589 | 13,329 | 11,745 |
| Agency Totals: | 2,453,847 | 2,407,535 | 0 | 2,407,535 | 532,787 | 307,351 |

Summary of Office of State Debt Collection Short Term Receivables

The mission of the Office of State Debt Collection is to maximize receipt of money to the State of Utah by effectively managing and collecting state receivables.



Comments:

OSDC receivables are created when Courts, Corrections and Board of Pardons transfer delinquent accounts 90 days to several years old to OSDC. Since all accounts are past due when received, the performance measures developed for state agencies are not meaningful for OSDC.

During FY03 \$9.5 M in receivables was transferred to OSDC. There is a \$5.2 M increase in the receivable balance. A partial explanation for the increase is:

- 1) The Board of Pardons transferred a greater case load to OSDC than in previous years.
- 2) More Juvenile Court cases were transferred to OSDC in FY03 than in FY02.
- 3) Transfer of \$2.7M UTFC loans to OSDC

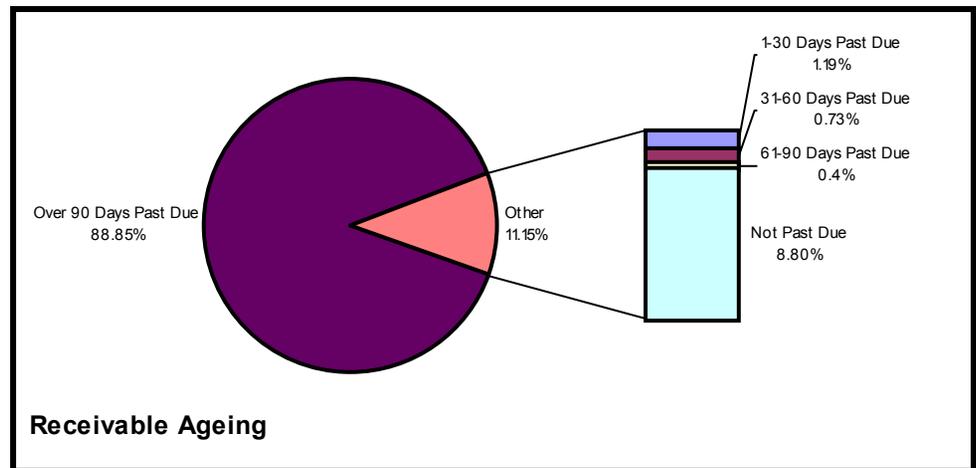
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 24022 | \$9,538,682.00 | \$878,338.00 | \$85,160.00 |

The cost of collection shown above consists of the contingency fees paid to third parties associated with the receivables placed by OSDC and collected by third party vendors.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$1,088,011 | \$0 | \$2,613,123 | \$0 | \$2,796,043 | \$10,864,192 |
| Est. Collectible Short-Term Rec. | \$73,441 | \$0 | \$176,386 | \$0 | \$1,640,231 | \$733,332 |



Summary of Office of State Debt Collection Short Term Receivables

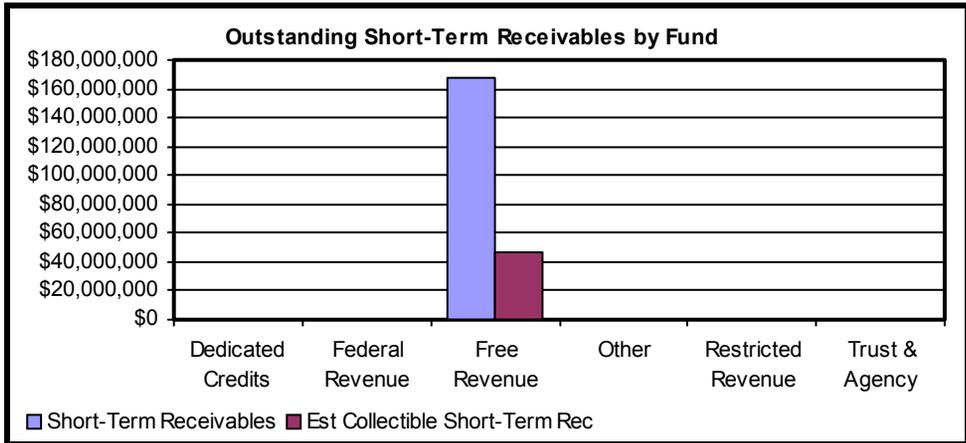
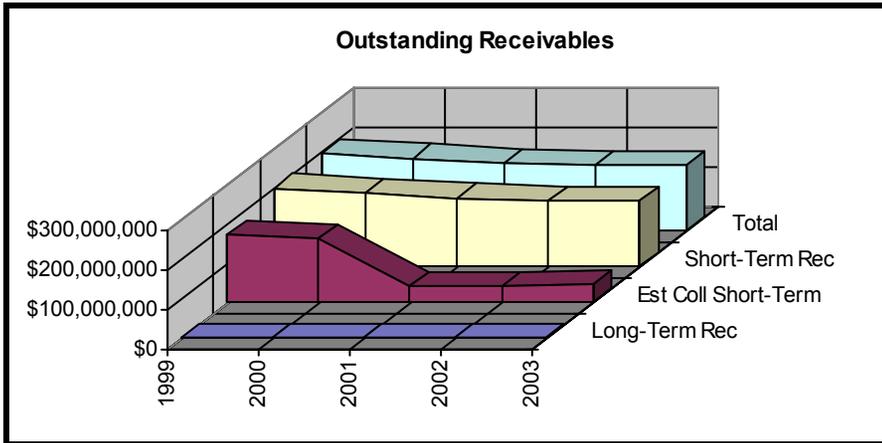
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1025000 DAS STATE DEBT COLLECT | 12,146,569 | 17,361,369 | 14,737,979 | 2,623,390 | 15,833,378 | 15,426,284 |
| Agency Totals: | 12,146,569 | 17,361,369 | 14,737,979 | 2,623,390 | 15,833,378 | 15,426,284 |

On June 30, 2003 The Utah Technology Finance Corporation (UTFC) was privatized. UTFC transferred \$2.7 Million in loans receivable and \$1.1 million in allowance to OSDC. This dollar amount of the transfer is included in the preceding OSDC presentation.

Summary of Tax Commission Short Term Receivables

The Tax Commission administers and supervises the tax laws of the state.



Comments:

The Tax Commission has met one performance measure goal for FY03 - Avg. Collections as a % Of Billings is 155.41% (goal 90%). .

Receivables collected increased 33%, 33.92 M. Receivables generated increased 3.3%, \$2.76 M. Over 90 Days Past Due decreased 1.5% in FY03, \$2.21 M. Total Past Due also decreased in FY03, \$760 K. Short Term Receivables increased .2% in FY03, \$353 K.

Of the \$168.5 M total receivables, the Tax Commission outsourced \$27.68 M to third party collection vendors. \$2.6 M was collected by the vendors in FY03.

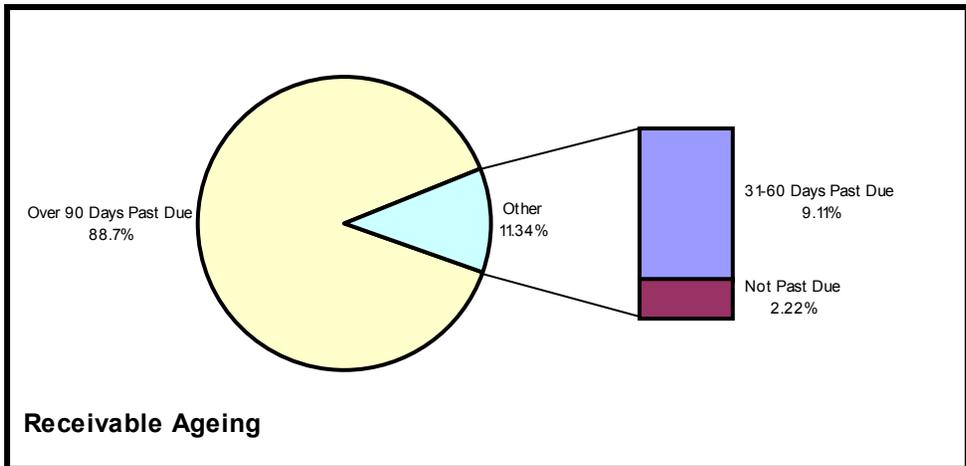
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust Agency |
|----------------------------------|------------------|-----------------|---------------|---------------|--------------------|--------------|
| Short-Term Receivables | \$0 | \$228,505 | \$168,274,567 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$228,505 | \$46,310,268 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 120142 | \$87,362,298.56 | \$135,772,661.67 | \$6,826,978.00 |

Per the Tax Commission, the cost of collection per dollar collected in FY03 is about \$.05. Calculated by taking the Total Collection Costs divided by the total Delinquent Dollars Collected.



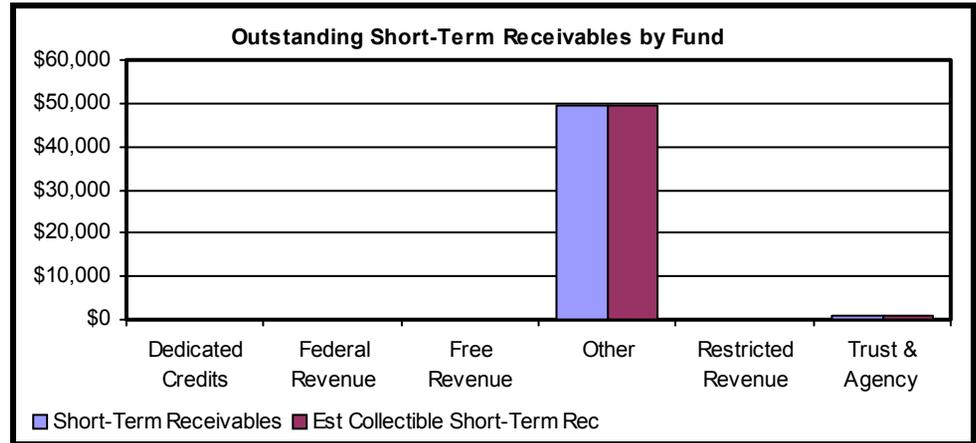
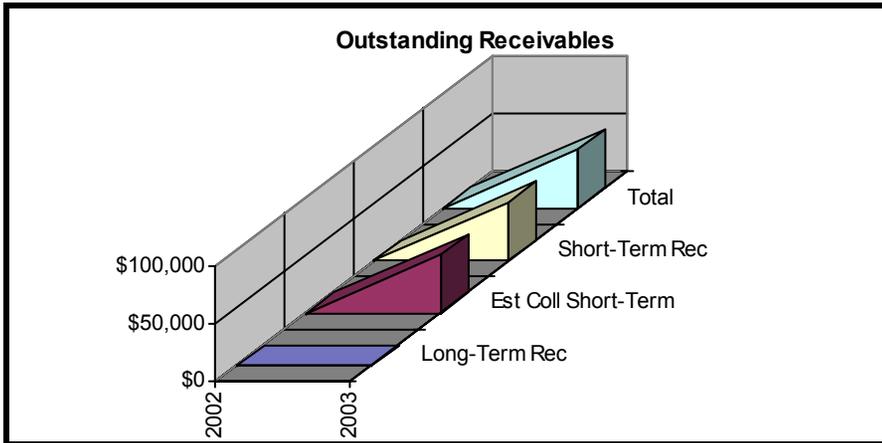
Summary of Tax Commission Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1200000 TAX STATE TAX COMMISSI | 167,969,556 | 168,274,567 | 121,964,299 | 46,310,268 | 164,636,778 | 149,400,791 |
| 1200001 TAX ADMINISTRATION | 180,748 | 228,505 | 0 | 228,505 | 121,826 | 0 |
| Agency Totals: | 168,150,304 | 168,503,072 | 121,964,299 | 46,538,773 | 164,758,604 | 149,400,791 |

Summary of Navajo Trust Administration Short Term Receivables

Navajo Trust Administration (UNTF) administers funds for use in common for Utah Navajo communities and families for various programs such as higher education financial aid, water lines, sewer lines, power lines, housing, renovation, additions, and other chapter projects



Comments:

The UNTF had no outstanding receivables in FY02. Therefore no historical data is available. All receivables are considered collectible and are not past due.

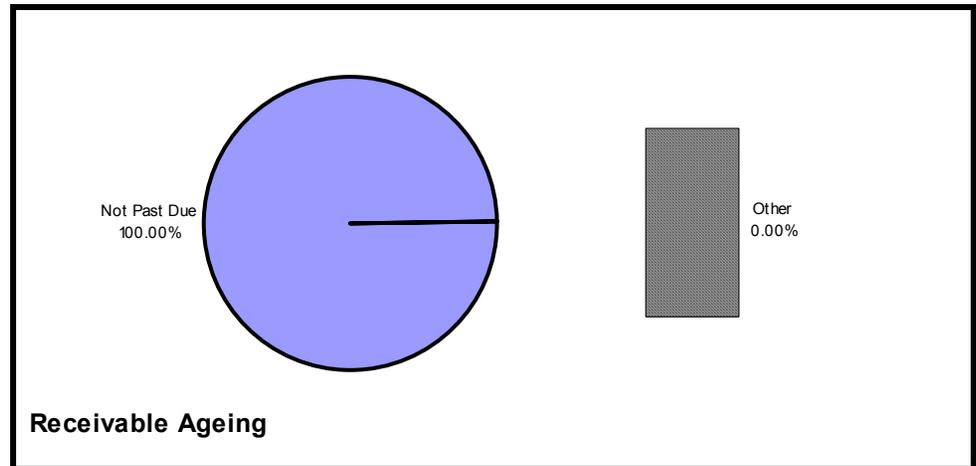
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$49,652 | \$0 | \$810 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$49,652 | \$0 | \$810 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 1 | \$50,461.72 | \$0.00 | \$0.00 |

The agency meets or exceeds 5 of the 6 receivable performance measures.



Summary of Navajo Trust Administration Short Term Receivables

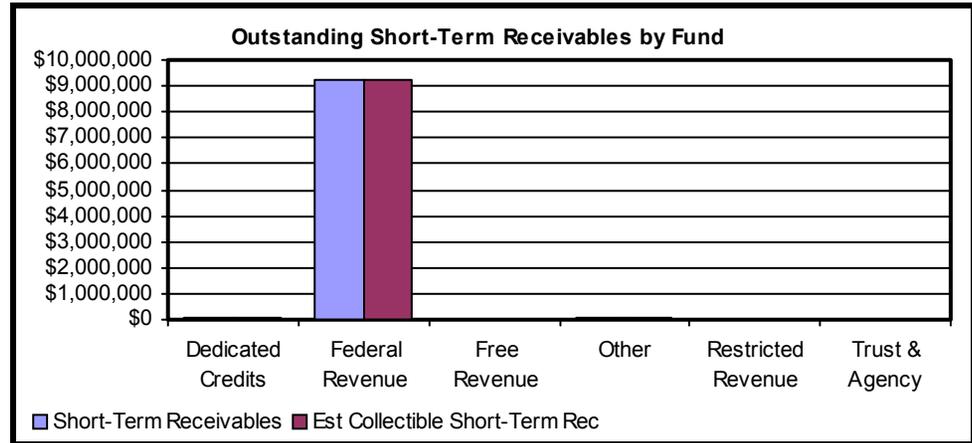
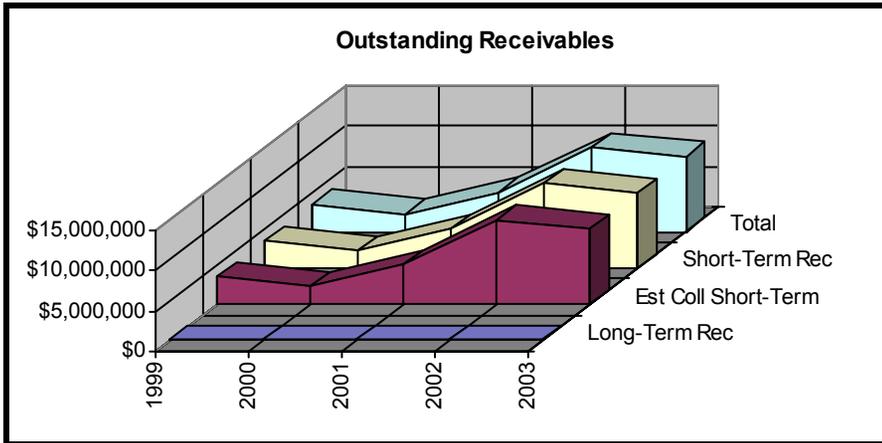
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|-------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1701001 NTA ADMINISTRATION | 0 | 4,263 | 0 | 4,263 | 0 | 0 |
| 1703000 NTA EDUCATION | 0 | 4,199 | 0 | 4,199 | 0 | 0 |
| 1704000 NTA CHAPTER PROJECTS | 0 | 42,000 | 0 | 42,000 | 0 | 0 |
| Agency Totals: | 0 | 50,462 | 0 | 50,462 | 0 | 0 |

UNTF administers funds for use in common for Utah Navajo communities and families for various programs such as higher education financial aid, water lines, sewer lines, power lines, housing, renovation, additions, and other chapter projects UNTF receives 37.5% of the 12.5% oil royalties from 16 leases northeast of Montezuma Creek (62.5% from this area and 100% from Aneth, Red Mesa, and Mexican Water goes to the Navajo Nation)

Summary of Department of Public Safety Short Term Receivables

Public Safety provides services that promote the safety of state residents through their Peace Officer Standards and Training, Highway Patrol, Drivers License, Comprehensive Emergency Management, Investigative Services and Law Enforcement.



Comments:

Public Safety continues to do a great job managing their receivables. They exceed all of the States receivable performance goals in FY03.

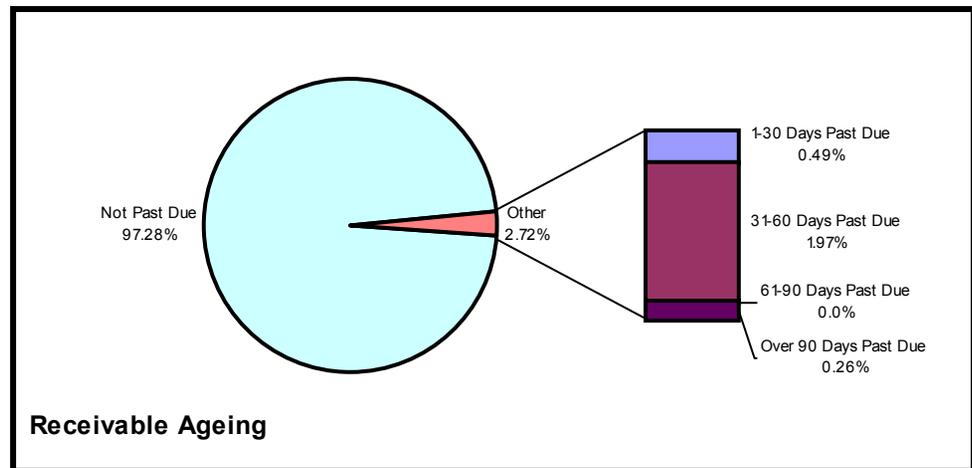
Only 2.72% of the Agency's receivables are past due. Receivables decreased in FY03 by \$1.15 M. DPS Comprehensive Emergency increased \$3.3 M. This increase was offset by \$3 M decrease in the ADM Commissioners Office Federal Olympic grant for security.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$64,676 | \$9,210,187 | \$3,892 | \$60,695 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$64,676 | \$9,210,187 | \$3,892 | \$60,695 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 215 | \$21,495,896.81 | \$22,403,399.75 | \$0.00 |



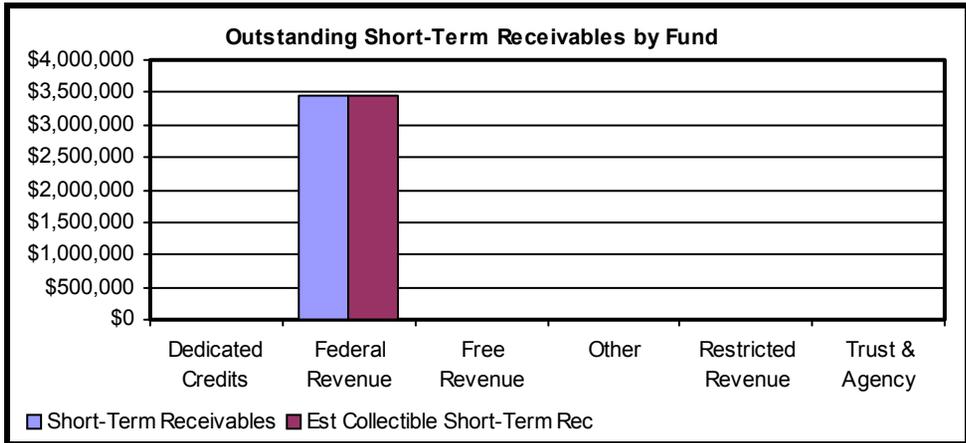
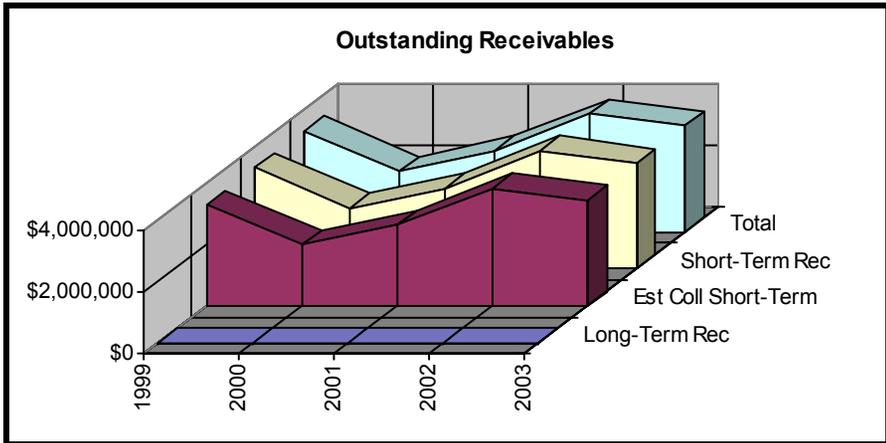
Summary of Department of Public Safety Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1801100 DPS ADM COMMISSIONER'S | 6,568,682 | 1,180,937 | 0 | 1,180,937 | 161,246 | 0 |
| 1801200 DPS COMPREHENSIVE EMER | 1,867,327 | 4,821,460 | 0 | 4,821,460 | 64,588 | 0 |
| 1801400 DPS PST PEACE OFCR STD | 519,213 | 1,786,279 | 0 | 1,786,279 | 0 | 0 |
| 1801500 DPS CIT CRIM INVEST & | 227,343 | 3,329 | 0 | 3,329 | 2,482 | 2,452 |
| 1801521 DPS CIT B.C.I. | 40,985 | 1,902 | 0 | 1,902 | 0 | 0 |
| 1801800 DPS UHP UTAH HIGHWAY P | 1,264,126 | 141,042 | 0 | 141,042 | 23,647 | 19,661 |
| 1801820 DPS UHP RICHFIELD - SE | 1,750 | 1,825 | 0 | 1,825 | 1,825 | 1,825 |
| 1801900 DPS UHP HIGHWAY SAFETY | 0 | 1,402,226 | 0 | 1,402,226 | 0 | 0 |
| 1802100 DPS FM FIRE MARSHAL | 490 | 286 | 0 | 286 | 286 | 110 |
| 1807810 FRE FEES OF STATE OFFI | 70 | 165 | 0 | 165 | 165 | 165 |
| Agency Totals: | 10,489,987 | 9,339,451 | 0 | 9,339,451 | 254,239 | 24,212 |

Summary of Utah National Guard Short Term Receivables

National Guard provides personnel and equipment in the event of a state emergency and augments the regular Armed Forces of the United States.



Comments:

The Utah National Guard Exceeds the State's receivable performance goals in all categories. Their receivables consist of money from Federal Grants. All receivables are collectible. Past due amounts are caused by timing differences caused by the year end processing of the receivable and collection.

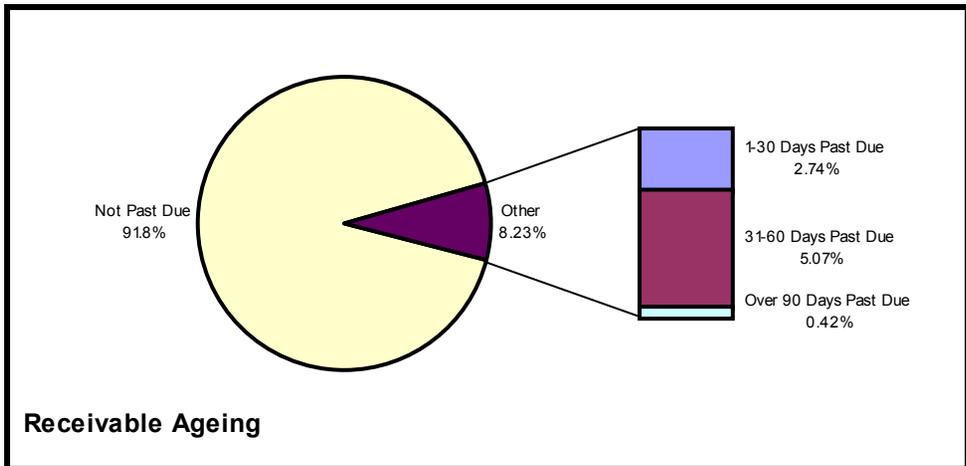
Receivables decreased in FY03 \$394.5 K, 10.29%. Past due receivables also decreased \$294 K, 50.96%.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$3,439,811 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$3,439,811 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 95 | \$18,830,787.81 | \$19,225,301.96 | \$0.00 |



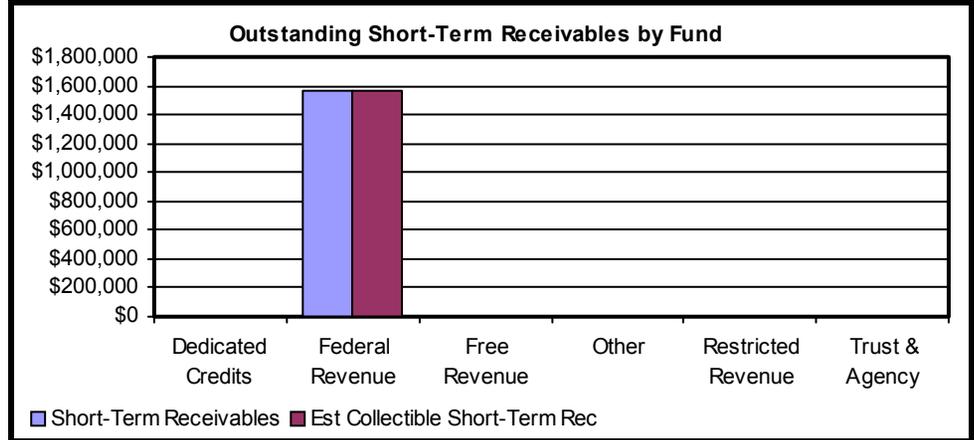
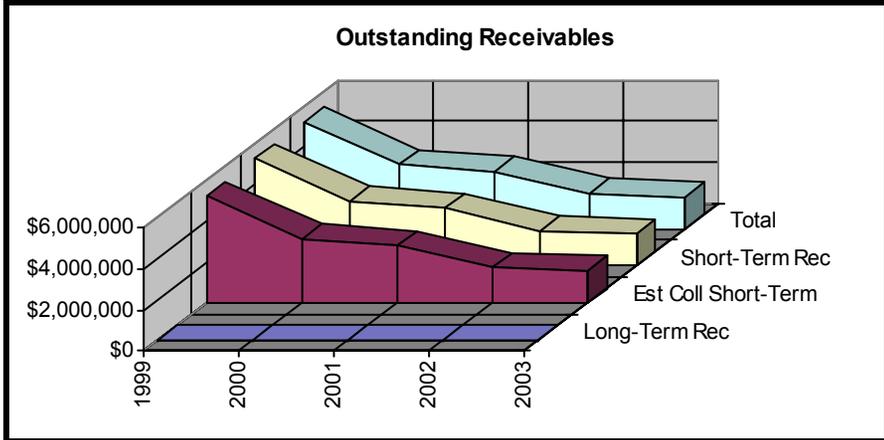
Summary of Utah National Guard Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 1901910 UNG HEADQUARTERS DRAPR | 2,955,906 | 2,513,048 | 0 | 2,513,048 | 282,739 | 14,355 |
| 1901920 UNG AIR GUARD BASE | 568,830 | 490,686 | 0 | 490,686 | 0 | 0 |
| 1901930 UNG CAMP WILLIAMS | 309,589 | 436,078 | 0 | 436,078 | 330 | 0 |
| Agency Totals: | 3,834,325 | 3,439,811 | 0 | 3,439,811 | 283,069 | 14,355 |

Summary of Department of Human Services Short Term Receivables

Human Services helps individuals, families, and communities prevent and resolve social and emotional problems.



Comments:

Human Services (HS) met three performance measures for FY03. This is the same as FY02.

This report represents all divisions of the department with the exception of the Office of Recovery Services (ORS). ORS is the primary collection entity of the department and their receivable activity is shown separately.

The Department of Mental Health (DMH) receivables decreased in FY03 \$157.7 K, 9.1%. Total receivables and past due receivables decreased.

Before FY02 the source of all receivables was the Federal Government. With the advent of DMH Adult Recovery Treatment Center, DMH has receivables

FY2003 Receivables

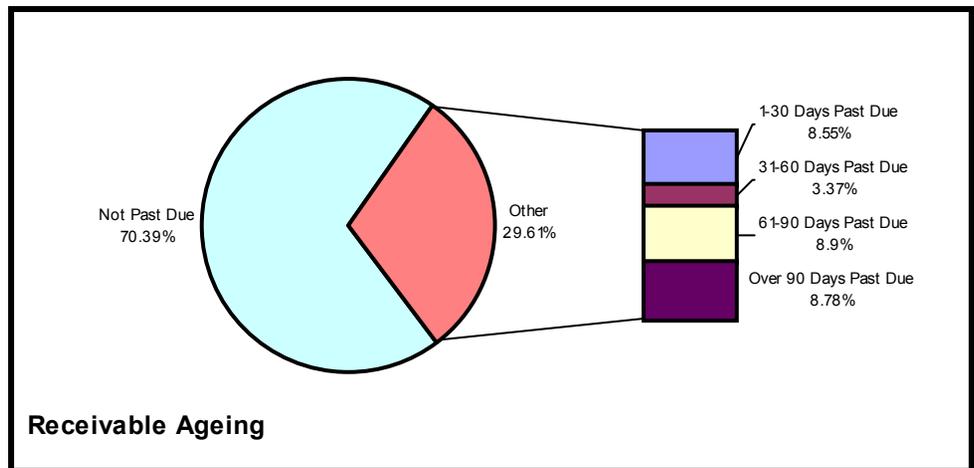
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 221 | \$106,186,538.44 | \$106,422,721.44 | \$129,988.00 |

for Community Mental Health Centers. Since these contracts require pursuing Medicare or private insurance coverage, the aging of A/R is extended.

The cost of collection reported above is from the State Hospital that manages both Federal Grants and insurance from private sector providers.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$80 | \$1,569,702 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$80 | \$1,569,702 | \$0 | \$0 | \$0 | \$0 |



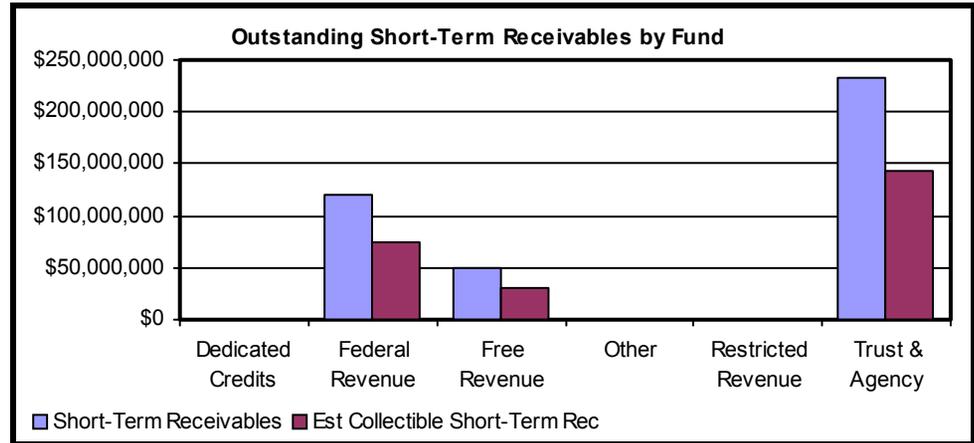
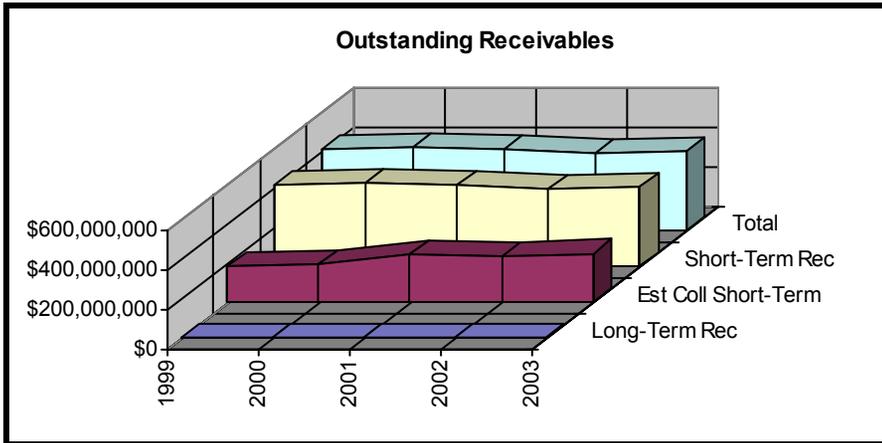
Summary of Department of Human Services Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 2000400 DHS FEDERAL DEPOSITORY | 0 | 0 | 0 | 0 | 0 | 0 |
| 2001000 DHS EDO EXECUTIVE DIR | 0 | 0 | 0 | 0 | 0 | 0 |
| 2002000 DHS DMH MENTAL HEALTH | 1,727,430 | 1,569,702 | 0 | 1,569,702 | 464,728 | 137,820 |
| 2002500 DHS DIV OF SUBSTANCE A | 0 | 0 | 0 | 0 | 0 | 0 |
| 2004700 DHS DSPD UT ST DEV CEN | 0 | 0 | 0 | 0 | 0 | 0 |
| 2006000 DHS DIV OF CHILD & FAM | 80 | 80 | 0 | 80 | 80 | 80 |
| 2007000 DHS DAAS DIV AGING & A | 0 | 0 | 0 | 0 | 0 | 0 |
| 2009000 DHS DYC YOUTH CORRECTI | 0 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 1,727,510 | 1,569,782 | 0 | 1,569,782 | 464,808 | 137,900 |

Summary of Human Services - ORS Short Term Receivables

The Department of Human Services helps individuals, families, and communities prevent and resolve social and emotional problems.
Its services help preserve families and promote individual self-worth and self sufficiency.



Comments:

The State performance measures are not relevant for measuring progress made by ORS in managing their receivables.

During FY03, Short-term receivables increased \$10.8 M over FY02 attributable to the economy.

ORS has stopped outsourcing accounts to the private sector collectors - see back page.

While the accounts that were outsourced in the past were generally old and recovery was not significant, OSDC recommends that ORS consider working with collection vendors to further increase their collections -- See the OSDC recommendations.

FY2003 Receivables

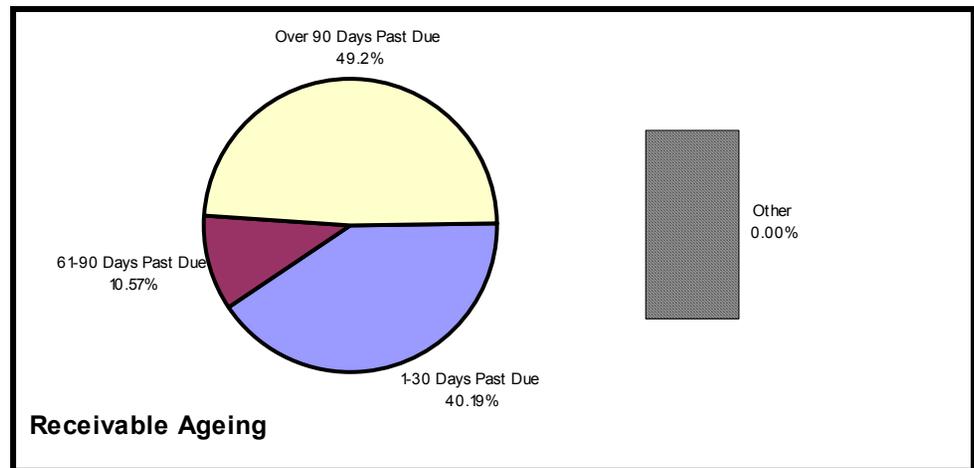
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 66451 | \$143,684,283.00 | \$66,557,629.00 | \$16,008,891.00 |

The arrearage collection amounts are presented above. Per ORS they also collected \$102,397,710 in current receivables at a cost of \$25,599,428. Total Collection \$168,955,399 at about \$.246 cost per \$1.

\$41,608,319 cost of collection includes all costs to operate the division.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$121,019,823 | \$50,216,901 | \$0 | \$0 | \$232,626,606 |
| Est. Collectible Short-Term Rec. | \$0 | \$74,667,168 | \$30,982,972 | \$0 | \$0 | \$143,526,650 |



Summary of Human Services - ORS Short Term Receivables

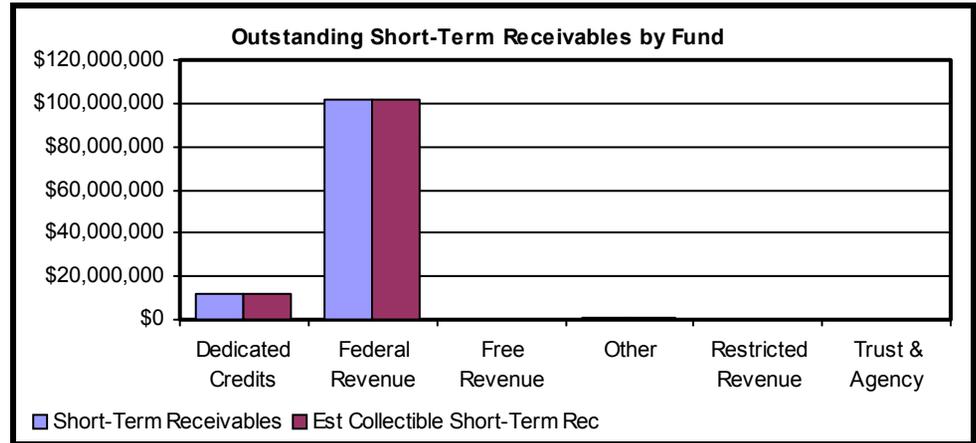
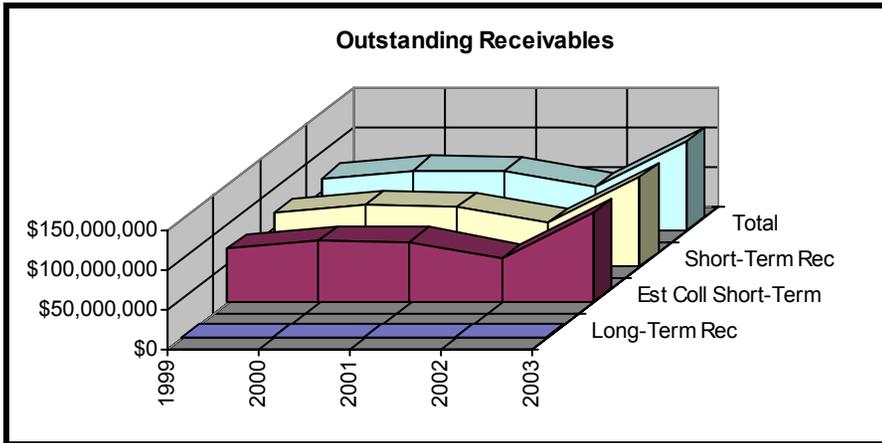
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 2015000 DHS ORS | 393,176,124 | 403,863,330 | 154,686,540 | 249,176,790 | 403,863,330 | 198,866,873 |
| Agency Totals: | 393,176,124 | 403,863,330 | 154,686,540 | 249,176,790 | 403,863,330 | 198,866,873 |

ORS has stated that third party vendors have fewer collection tools than the State does. Referrals did not appear to be actively worked by the vendors. ORS received very little collection based on the effort of the vendors. ORS was still significantly involved in case management in the cases referred to the vendors due to constituent complaints and the need to pull cases back because ORS found employment and initiated income withholding for collection without the assistance of the vendor. Finally after leaving more than \$20 M in receivables with the vendor for a couple of years with little return, ORS chose to recall and close many of the cases which by then met federal closure criteria.

Summary of Department of Health Short Term Receivables

The Department of Health promotes healthy lifestyles and works to assure access to affordable and quality health care.



Comments:

The Department of Health continues to do a good job in managing and collecting receivables. They exceed the State's receivable performance measures in 5 of 6 categories. Receivables outstanding at the end of FY03 are reported as collectible. Receivables result from federal grants, licenses, permits, and fees issued by the department or agreements with county governments to perform health related services.

The \$58 M increase in short term receivables is attributable to a timing difference between billing and collections for Federal Grants at year-end.

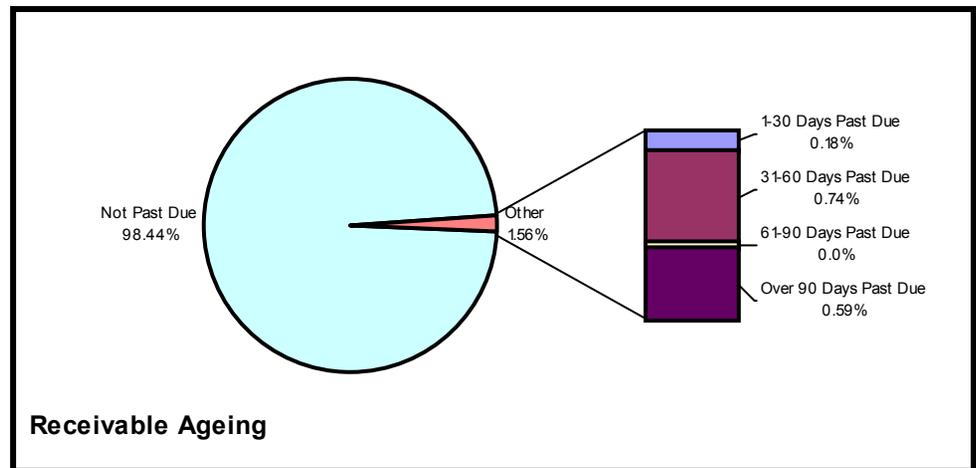
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$11,649,735 | \$101,880,611 | \$690 | \$506,048 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$11,649,735 | \$101,880,611 | \$690 | \$506,048 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 7971 | \$949,163,901.11 | \$888,617,132.19 | \$110,108.00 |

The Department of Health does a good job managing and collecting accounts for 60 to 90 days. Older accounts are outsourced to the OSDC. The cost of collection above are those identified in the Health Clinics of Utah and the Family Dental Plan.



Summary of Department of Health Short Term Receivables

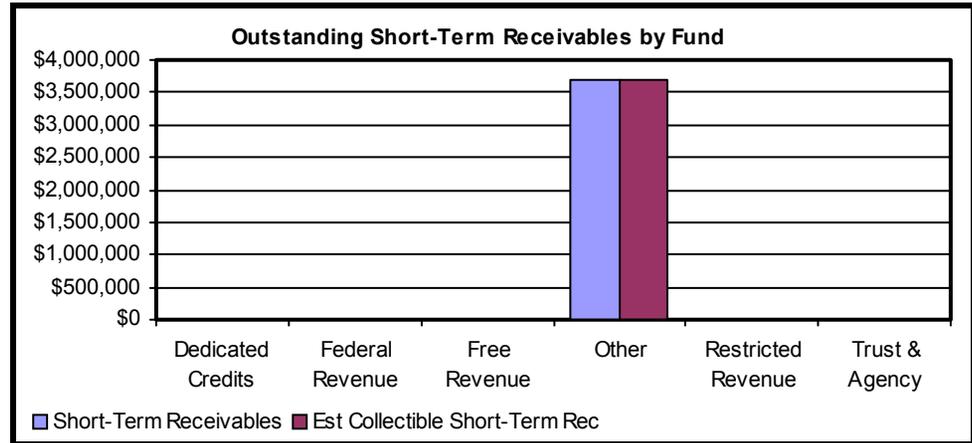
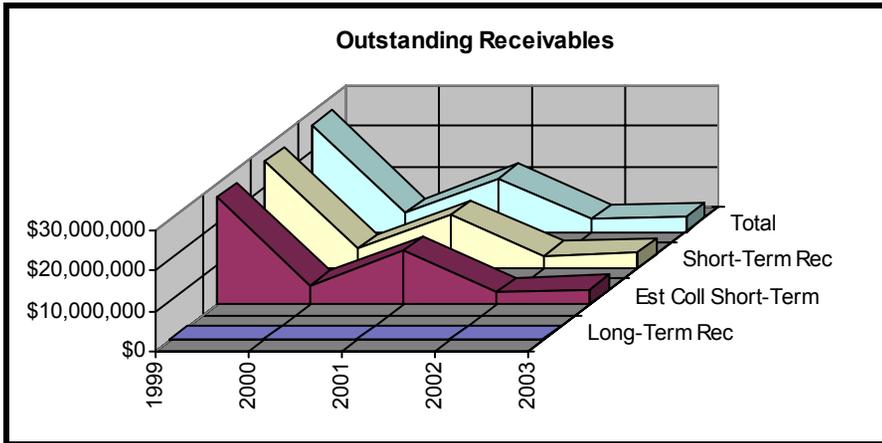
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 2701000 DOH EXEC DIRECTOR OPER | 863,222 | 1,097,640 | 0 | 1,097,640 | 9,372 | 1,045 |
| 2702000 DOH DIV HEALTH SYSTEM | 551,535 | 602,312 | 0 | 602,312 | 13,089 | 6,724 |
| 2702600 DOH STUDENT LOAN REPAY | 0 | 14 | 0 | 14 | 0 | 0 |
| 2702710 DOH LIC & CERT | 2,726 | 690 | 0 | 690 | 470 | 220 |
| 2703000 DOH EPI & LAB SERVICES | 1,272,332 | 1,289,855 | 0 | 1,289,855 | 50,405 | -9,789 |
| 2704000 DOH DIV COMM FAMILY HL | 4,192,559 | 4,715,187 | 0 | 4,715,187 | 452,292 | 234,213 |
| 2705000 DOH DIV HEALTH CARE FI | 15,953,511 | 12,357,661 | 0 | 12,357,661 | 67,662 | 26,383 |
| 2706000 DOH MEDICAL ASSISTANCE | 32,664,047 | 93,435,963 | 0 | 93,435,963 | 1,115,352 | 400,855 |
| 2706600 DOH UMAP | 119,193 | 146,581 | 0 | 146,581 | 63,161 | 3,486 |
| 2706620 DOH FAMILY DENTAL ROLL | 252,951 | 391,181 | 0 | 391,181 | 8,308 | 8,308 |
| Agency Totals: | 55,872,075 | 114,037,083 | 0 | 114,037,083 | 1,780,112 | 671,445 |

Org 3000 DOH EPI & Lab Services shows -\$9,789 Over 90 days past due. The negative number is caused by a \$54,224.79 Federal draw recorded in April 2002. This amount should not still be outstanding and will be corrected by Health in FY04.

Summary of Building Board Construction Short Term Receivables

The Building Board was established to assure that the citizens of Utah receive full value in the design, construction, and management of state facilities.



Comments:

The Building Board Construction Agency has met all of the receivables performance measures for FY03 except "Over 90 Days Past-Due as a % of Total". The Building Board Agency receivables represent work done for universities throughout the State, and Capitol Hill improvements.

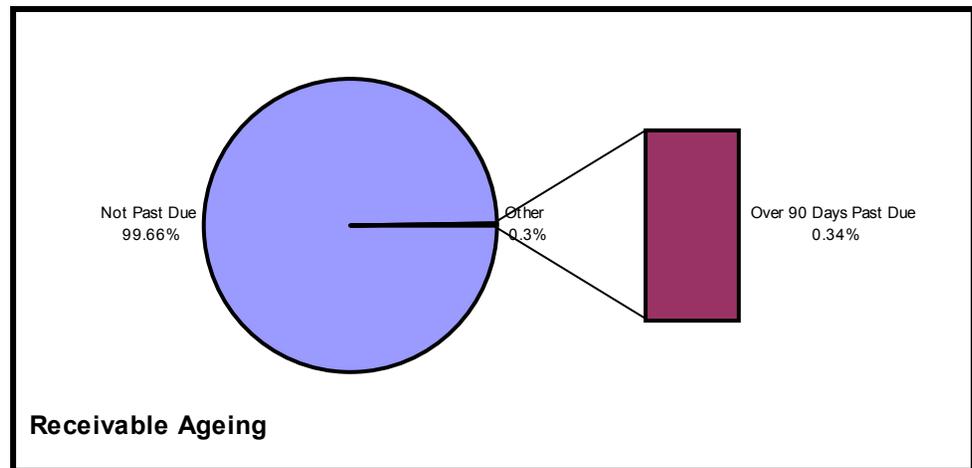
100% of the receivables are reported as collectable. Receivables collected decreased in FY03 by \$32.89 M, 60.3%. Receivables generated also decreased by \$21.09 M, 47.3%. The amount past due has decreased in FY03 by \$158 K, 92.7%. Year-end receivables increased in FY03 by \$.56 M, 18%.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$3,693,866 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$3,693,866 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 26 | \$23,496,442.27 | \$21,631,481.79 | \$0.00 |



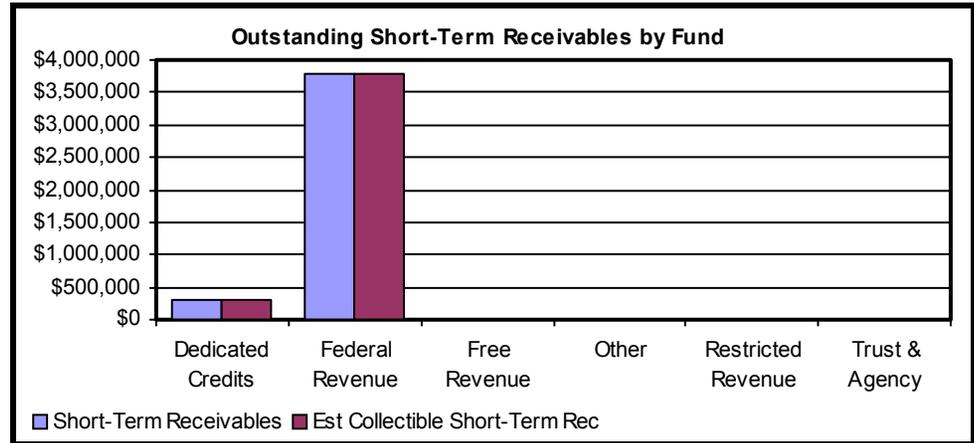
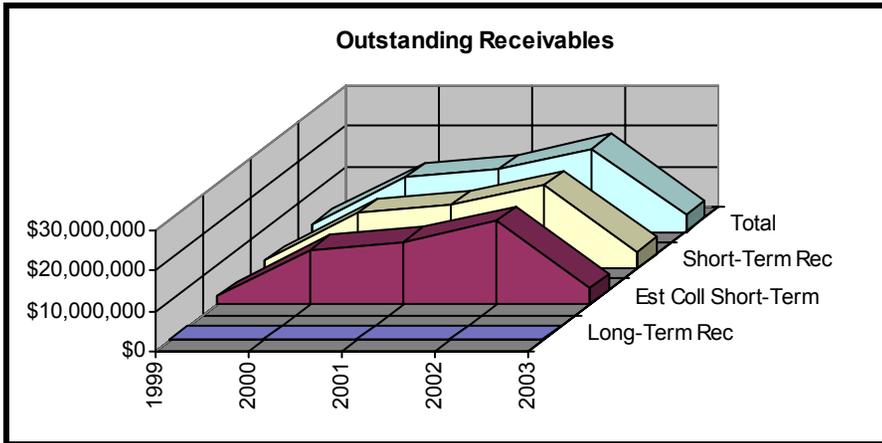
Summary of Building Board Construction Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 3003300 FCM CAPITOL HILL IMPRO | 3,073,436 | 3,678,282 | 0 | 3,678,282 | 12,481 | 12,481 |
| 3003326 FCM 2002 GENERAL FUNDE | 0 | 0 | 0 | 0 | 0 | 0 |
| 3003400 FCM U OF U FUNDED PROJ | 45,963 | 15,584 | 0 | 15,584 | 0 | 0 |
| 3003602 FCM WINTER OLYMPICS BI | 10,774 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 3,130,173 | 3,693,866 | 0 | 3,693,866 | 12,481 | 12,481 |

Summary of Board of Education Short Term Receivables

Public Education functions under the direction of the State Board of Education to provide educational services to students in grades k-12 and additional specialized programs.



Comments:

The Board of Education which also includes the Utah Interpreting Services exceeds the States receivables performance measures in 5 of 6 categories. Receivables are primarily owed by the Federal Government and are 100% collectible.

At year-end FY03 Outstanding Receivables had decreased \$16.59 M, 80.25%. Receivables Generated increased by \$31.7 M, 13.06%. Receivables Collected increased by \$53.32 M, 22.43%. Total Past due decreased by \$25,681, 79.8%. Receivables over 90 days past due decreased in FY03 \$461, 16.8%

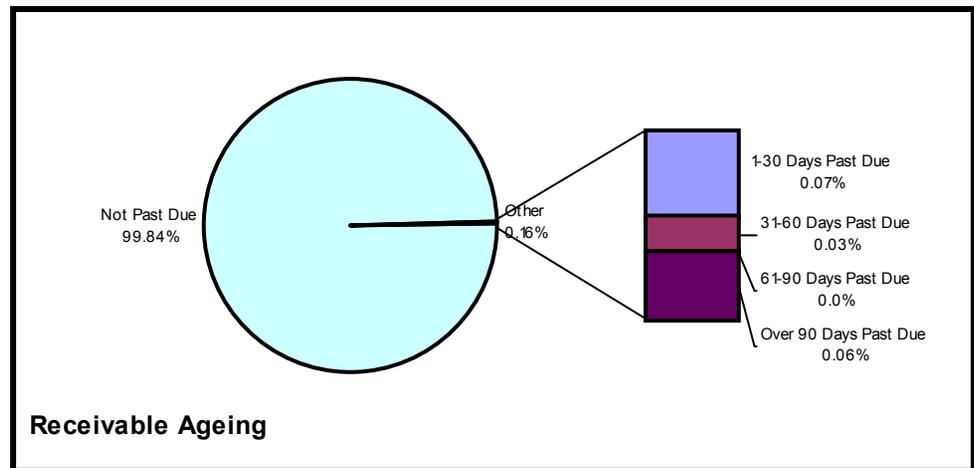
This decrease is mostly due to funds for the Utah School for the Deaf and Blind that were uncollected at FY02, and collected in FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$301,591 | \$3,775,128 | \$0 | \$4,910 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$301,591 | \$3,775,128 | \$0 | \$4,910 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 145 | \$274,419,757.18 | \$290,978,406.88 | \$0.00 |



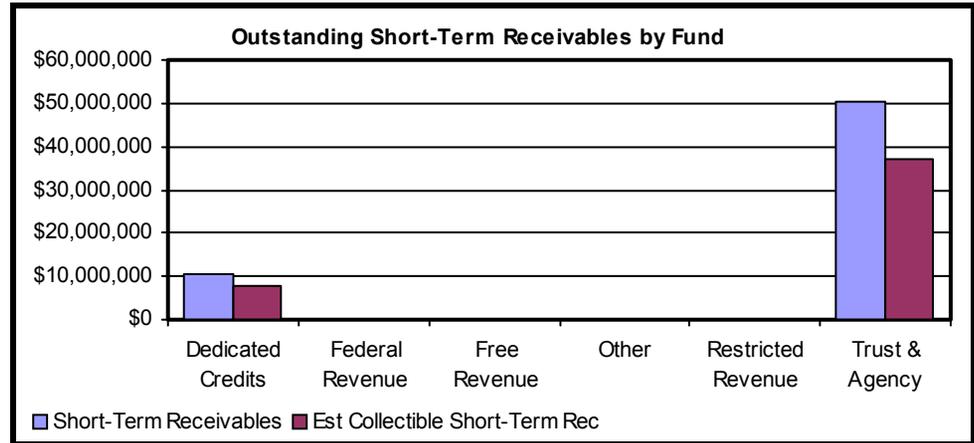
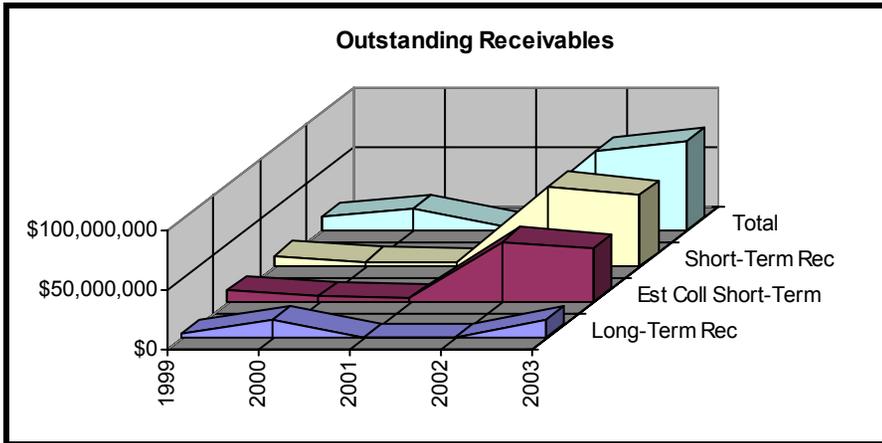
Summary of Board of Education Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 4004025 PED NUTRITION PROGRAMS | 4,069,889 | 13,524 | 0 | 13,524 | 0 | 0 |
| 4004030 PED UTAH STATE OFC OF | 2,732,285 | 1,325,497 | 0 | 1,325,497 | 2,813 | 518 |
| 4004099 PED UTAH STATE OFFICE | 13,666,077 | 2,447,984 | 0 | 2,447,984 | 3,635 | 1,706 |
| 4004910 PED VISL HANDICPD BEP | 51 | 51 | 0 | 51 | 51 | 51 |
| 4005099 PED DB UT SCH F/T DEAF | 200,639 | 294,574 | 0 | 294,574 | 0 | 0 |
| Agency Totals: | 20,668,941 | 4,081,630 | 0 | 4,081,630 | 6,499 | 2,275 |

Summary of Department of Corrections Short Term Receivables

The Department of Corrections provides community protection and criminal rehabilitation programs.



Comments:

In the past Corrections has perceived their receivables to be current as long as the offender is on probation. In FY03 Corrections began reporting receivables as past due. Thus there is a large increase in the receivables amounts past due and over 90 days past due. OSDC will follow-up with Corrections to be sure the receivables are reported accurately.

Short-Term Receivables in FY02 were \$68.47 M, in FY03 \$60.98 M a 10.95% decrease. Yet Past Due receivables increased 205.21%. Past Due Over 90 days also increased 277.0%

The State Auditors have recommended that the department show a 25.99% allowance for doubtful accounts. The allowance is included in this report.

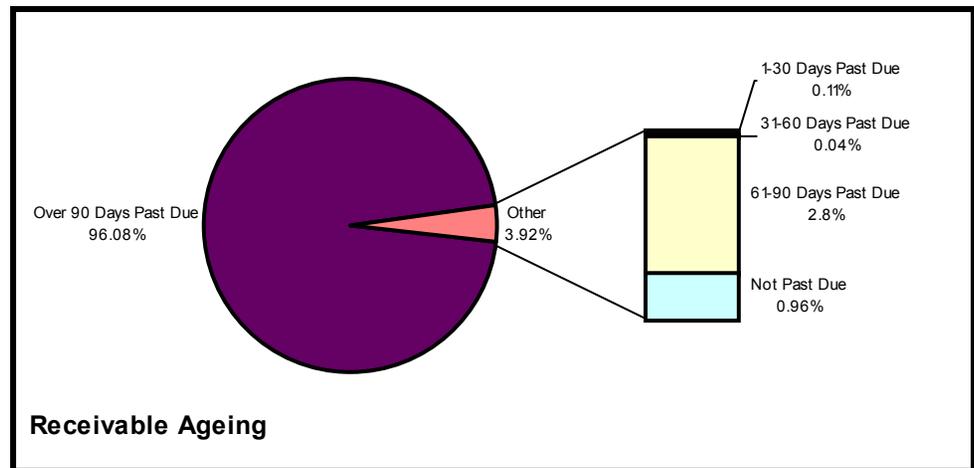
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 23978 | \$14,597,805.83 | \$14,677,423.96 | \$182,900.00 |

It does not appear that the cost of collection is reporting accurately. Probation and Parole officers expenses are not broken out separately.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$10,320,106 | \$127,214 | \$0 | \$123,086 | \$0 | \$50,407,742 |
| Est. Collectible Short-Term Rec. | \$7,802,893 | \$127,214 | \$0 | \$123,086 | \$0 | \$37,306,770 |



Summary of Department of Corrections Short Term Receivables

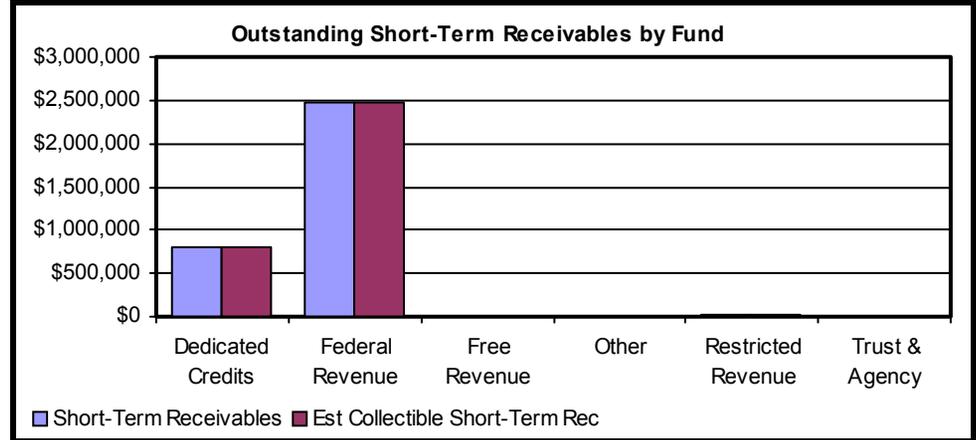
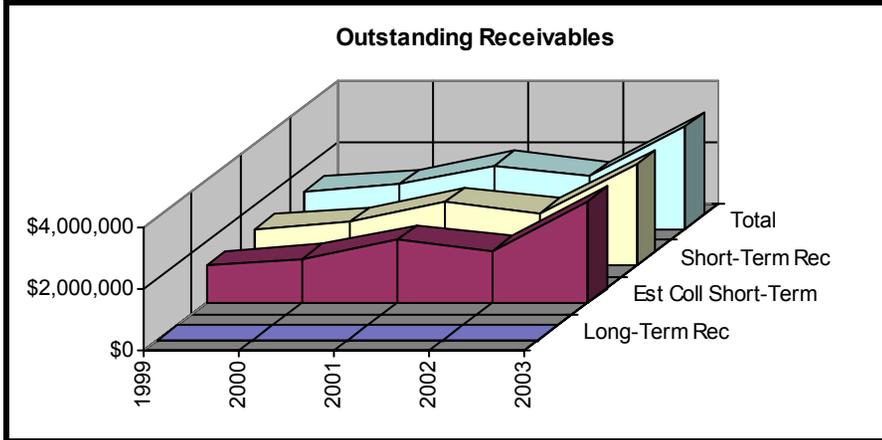
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 4100100 DOC PROGRAMS & OPERATI | 0 | 153,602 | 0 | 153,602 | 15,010 | 6,826 |
| 4101000 DOC ADMINISTRATION | 4,172 | 0 | 0 | 0 | 0 | 0 |
| 4102000 DOC DIV OF FIELD OPERA | 67,601,512 | 60,100,621 | 15,618,185 | 44,482,436 | 60,100,621 | 58,426,550 |
| 4103000 DOC DIV OF INSTITUTION | 83,353 | 61,503 | 0 | 61,503 | 61,503 | 61,503 |
| 4105000 DOC DIO BUR OF CLINICA | 13,362 | 12,429 | 0 | 12,429 | 12,429 | 12,429 |
| 4107000 DOC DIV OF UT CORR IND | 773,856 | 649,993 | 0 | 649,993 | 203,488 | 78,648 |
| Agency Totals: | 68,476,255 | 60,978,148 | 15,618,185 | 45,359,963 | 60,393,052 | 58,585,956 |

The OSDC questions the accuracy of some data provided by the agency. There is not a well defined procedure to establish what is a receivable and the tracking of the receivable through a collection process. The OSDC has worked with Corrections and will follow up in FY04.

Summary of Dept Environmental Quality Short Term Receivables

The Department of Environmental Quality safeguards public health and quality of life by protecting and improving Utah's environmental quality.



Comments:

The Department of Environmental Quality has met 5 of 6 of the State's performance measures. The majority of the agency outstanding receivables are multiple Federal Grants. Other receivables result from licenses, permits and fees issued by the Department.

Short term receivables have increased in FY03 by \$1.6 M, 48.51%. Total Past Due has increased \$22.3 K, 3.6%. Also, Past Due Over 90 Days increased \$20.6 K, 4.5%.

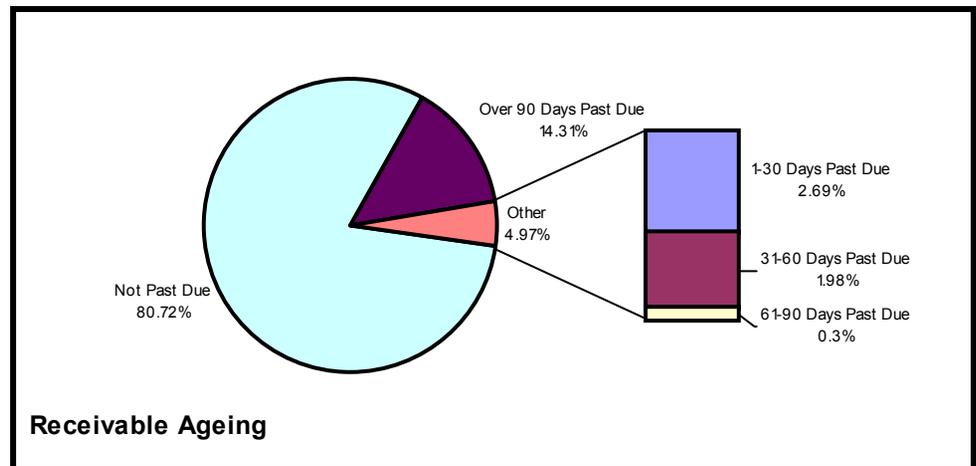
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$801,656 | \$2,471,222 | \$9,523 | \$1,649 | \$30,468 | \$0 |
| Est. Collectible Short-Term Rec. | \$798,448 | \$2,471,222 | \$9,523 | \$1,649 | \$29,168 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 554 | \$33,029,332.46 | \$31,335,613.70 | \$0.00 |

Collection of receivables is performed by divisions within the agency with older more difficult accounts being sent to the OSDC.



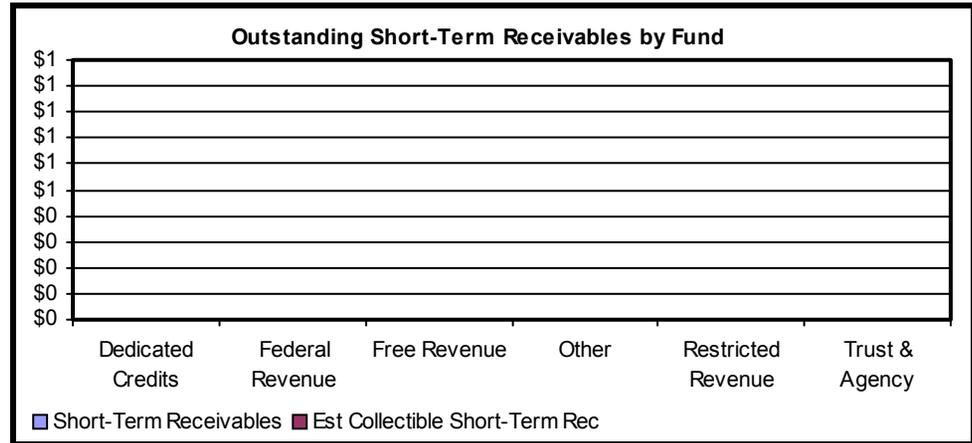
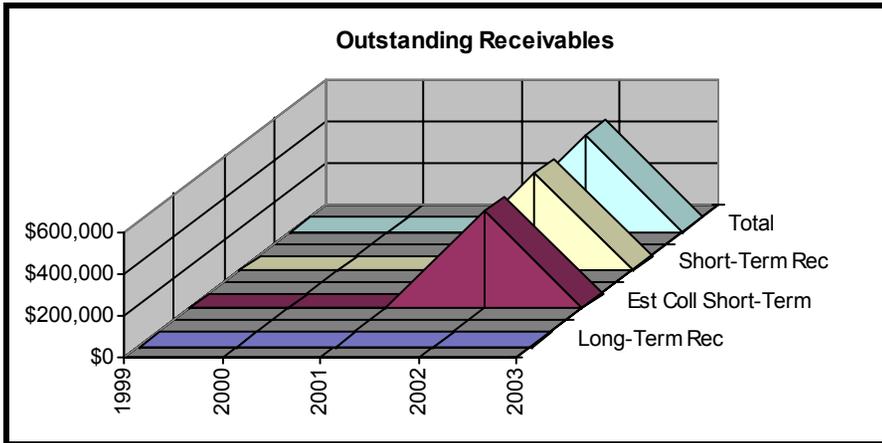
Summary of Dept Environmental Quality Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 4800800 DEQ DEQ APPROPRIATION | 1,590,846 | 2,931,990 | 0 | 2,931,990 | 540,478 | 387,050 |
| 4803081 DEQ DDW SRF LOANS | 0 | 278,307 | 0 | 278,307 | 0 | 0 |
| 4804000 DEQ ERR DIV OF ENV RES | 102,171 | 90,153 | 4,508 | 85,645 | 90,153 | 83,182 |
| 4804810 DEQ ENV QLTY FEE & PAY | 10,695 | 9,523 | 0 | 9,523 | 3,850 | 900 |
| 4806160 DEQ SHW USED OIL - RES | 3,020 | 4,520 | 0 | 4,520 | 4,520 | 3,020 |
| 4807076 DEQ DWQ UNDRGRND WASTE | 50 | 25 | 0 | 25 | 0 | 0 |
| Agency Totals: | 1,706,782 | 3,314,517 | 4,508 | 3,310,009 | 639,001 | 474,152 |

Summary of Board of Regents Short Term Receivables

The Utah State Board of Regents was formed in 1969 as a governing body for the Utah System of Higher Education.



Comments:

No receivables were reported at the end of FY01 or FY03. At year-end FY02 there was \$459,499 reported as 100% collectable, and not past due.

All receivables generated in FY03, \$841 K were collected. Also the outstanding receivable from FY02 was collected.

The agency is currently meeting all 6 receivable performance measures.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$841,221.49 | \$1,300,720.49 | \$0.00 |

Receivable Ageing

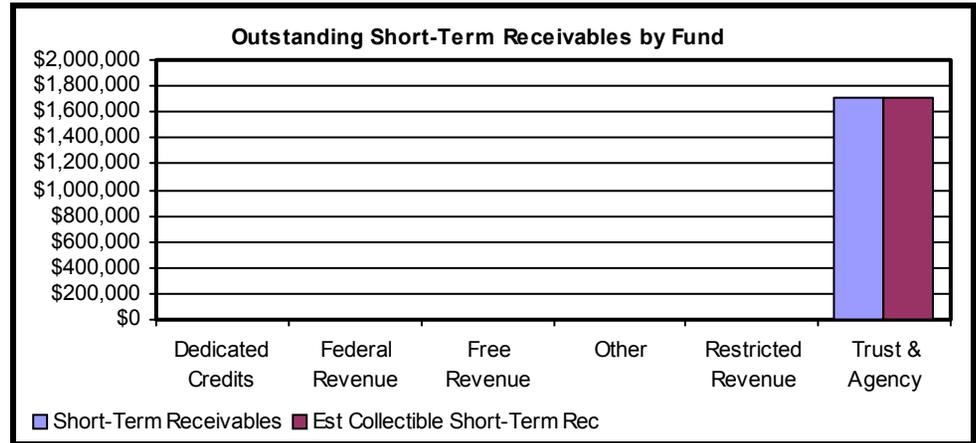
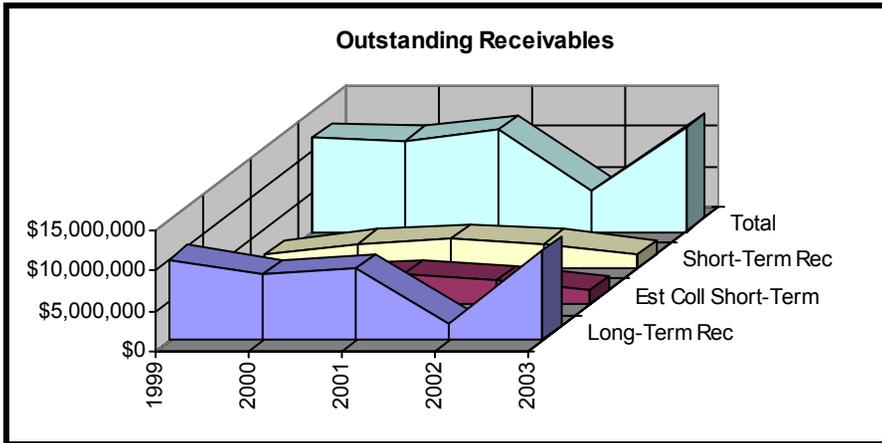
Summary of Board of Regents Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 5105100 REG SBR/STATEWIDE PROG | 0 | 0 | 0 | 0 | 0 | 0 |
| 5105200 REG UOU UNIVERSITY OF | 304,364 | 0 | 0 | 0 | 0 | 0 |
| 5105500 REG UT COLLEGE OF APPL | 155,135 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 459,499 | 0 | 0 | 0 | 0 | 0 |

Summary of School & Inst Trust Lands Admn Short Term Receivables

This agency is responsible for administering the Lands to maximize the benefit to state schools.



Comments:

Receivables result from the use of state lands by the private sector for such things as mineral extraction and sale of state lands to the public on contract. The agency is able to motivate timely payments on receivables because of their ability to cancel Certificates of Use or reclaim the property.

Short term receivables decreased in FY03 by \$1.3 M, 43.06%.

The agency reports that none of its receivables are past due.

Short-Term Receivables by Fund Detail - 2003 JUN 30

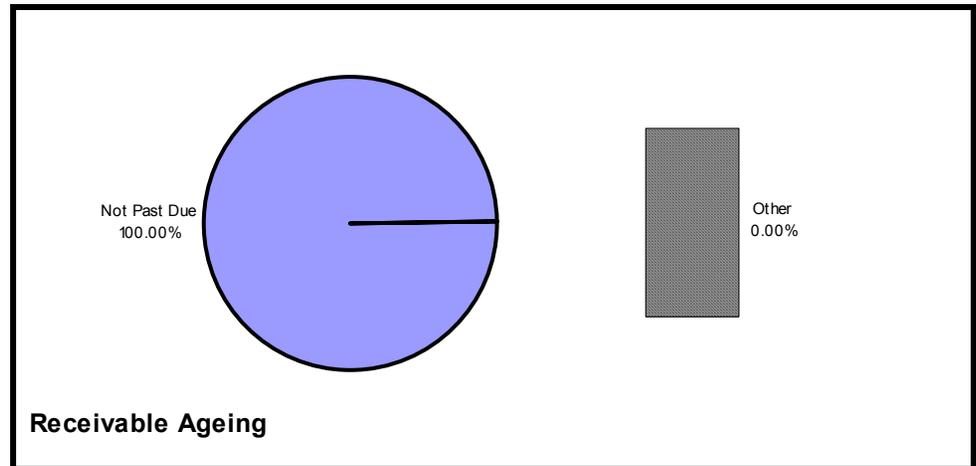
| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,716,404 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,716,404 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 145 | \$3,127,677.00 | \$523,694.00 | \$0.00 |

Collection of receivables is successfully performed by the agency.

The agency meets 4 of 6 receivable performance measures in FY03.



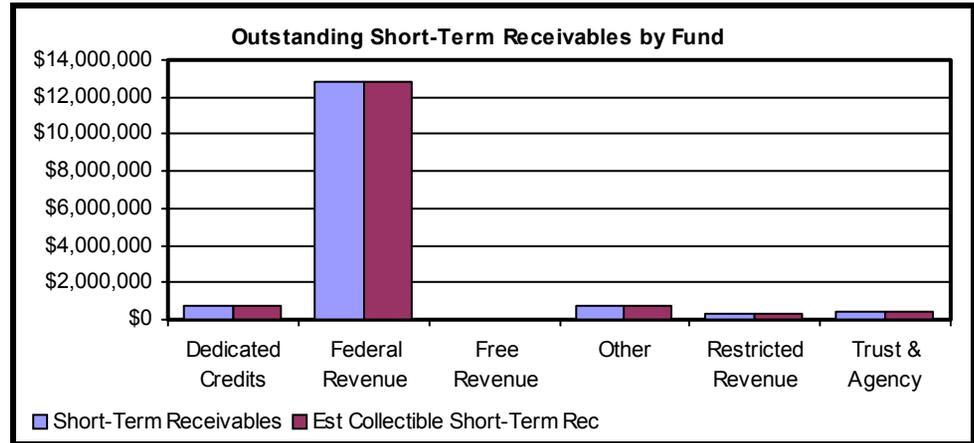
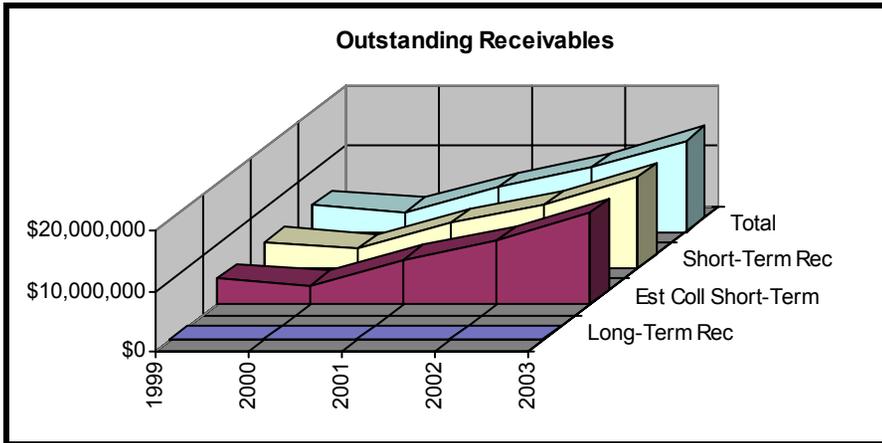
Summary of School & Inst Trust Lands Admn Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 5501000 TLA TRUST LANDS ADMINI | 3,014,217 | 1,716,404 | 0 | 1,716,404 | 0 | 0 |
| Agency Totals: | 3,014,217 | 1,716,404 | 0 | 1,716,404 | 0 | 0 |

Summary of Natural Resources Short Term Receivables

The Department manages Utah's natural resources
to optimize economic development and recreation while maintaining balance between development and conservation.



Comments:

The Department of Natural Resources is doing a good job of managing and collecting their receivables. They exceeded the State's performance measures in 4 out of 6 categories.

In FY03 the receivable balance increased \$4.55 M, 43.08%. This is the second year that receivables have increased more than 40%. Yet the total past due has decreased \$490 K, 49.49%. Also, receivables past due over 90 days have decreased \$86K, 39%. Thus the agency is managing their receivables better than in previous years.

The receivables are made up of fines, fees, permits, licenses, sales of goods and

FY2003 Receivables

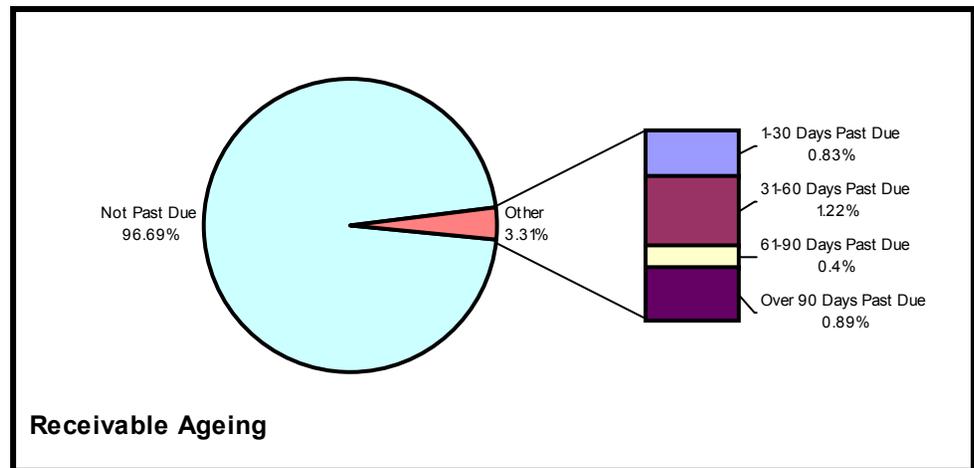
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 2841 | \$42,126,390.25 | \$37,372,924.44 | \$0.00 |

services, and Federal grants. All receivables are reported as collectible.

Receivable collections are performed by staff within the agency's divisions. Returned checks are usually outsourced after 60 to 90 days to OSDC.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$783,382 | \$12,825,321 | \$0 | \$731,043 | \$361,545 | \$402,362 |
| Est. Collectible Short-Term Rec. | \$783,382 | \$12,825,321 | \$0 | \$731,043 | \$361,545 | \$402,362 |



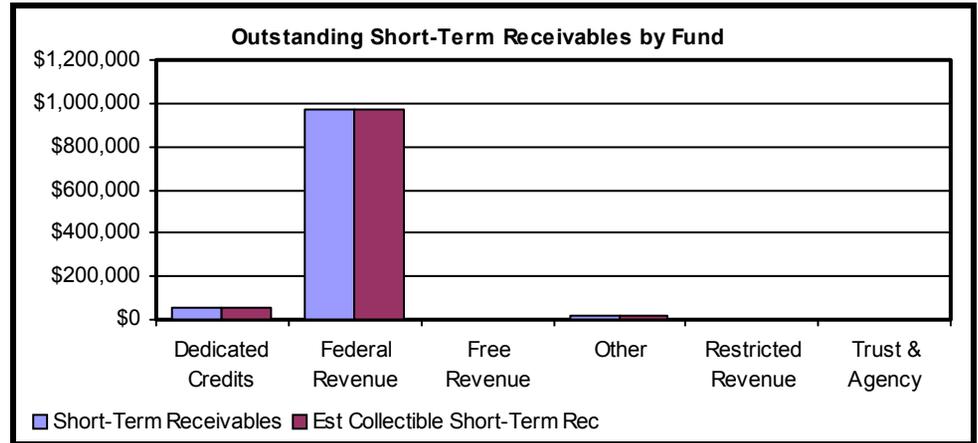
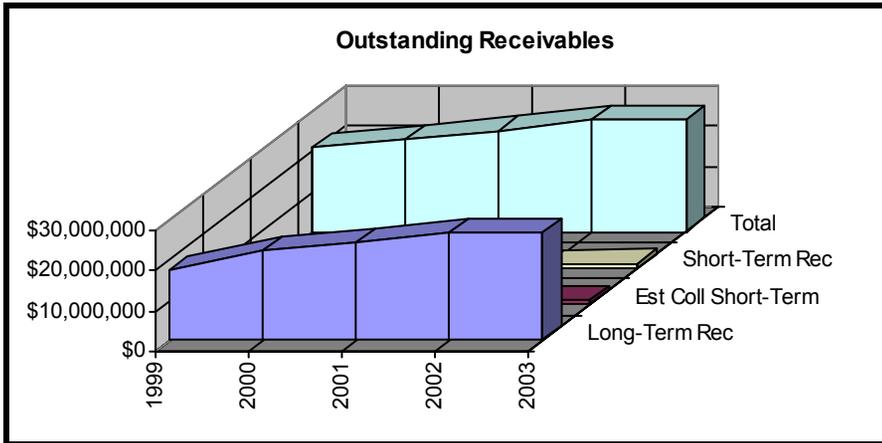
Summary of Natural Resources Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 5600100 DNR ADMINISTRATION | 127,690 | 314,266 | 0 | 314,266 | 2,027 | 0 |
| 5600800 DNR INTERNAL SERVICE F | 0 | 455 | 0 | 455 | 0 | 0 |
| 5601000 DNR FFL FORESTRY, FIRE | 4,516,403 | 6,938,028 | 0 | 6,938,028 | 346,026 | 16,804 |
| 5602000 DNR OGM OIL, GAS, MINI | 848,742 | 377,619 | 0 | 377,619 | 0 | 0 |
| 5603000 DNR UGS UTAH GEOLOGICA | 396,197 | 169,961 | 0 | 169,961 | 4,381 | 77 |
| 5604000 DNR DPR PARKS & RECREA | 124,395 | 137,434 | 0 | 137,434 | 0 | 0 |
| 5605000 DNR DWR WILDLIFE | 3,550,977 | 6,663,438 | 0 | 6,663,438 | 116,347 | 116,347 |
| 5606000 DNR WATER RESOURCES | 1,494 | 0 | 0 | 0 | 0 | 0 |
| 5606300 DNR WRT WATER RIGHTS | 121,352 | 139,301 | 0 | 139,301 | 0 | 0 |
| 5609300 DNR WLDLF RESTRICTED R | 868,950 | 363,149 | 0 | 363,149 | 31,330 | 1,639 |
| 5609350 DNR WATER RESOURCES OT | 0 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 10,556,200 | 15,103,652 | 0 | 15,103,652 | 500,112 | 134,868 |

Summary of Department of Agriculture and Foods Short Term Receivables

The Department of Agriculture and Foods administer and enforce all laws, functions and programs related to agriculture.



Comments:

The department of Agriculture continues met 5 of 6 performance measure in FY03.

Receivables Collected increased in FY03 about 20%. Receivables Generated increased in FY03 about 7.3%.

All receivables are reported as collectible. Receivables past due over 90 days have increased \$10.7K. The increase is due to timing differences between billing and receiving Federal Grants.

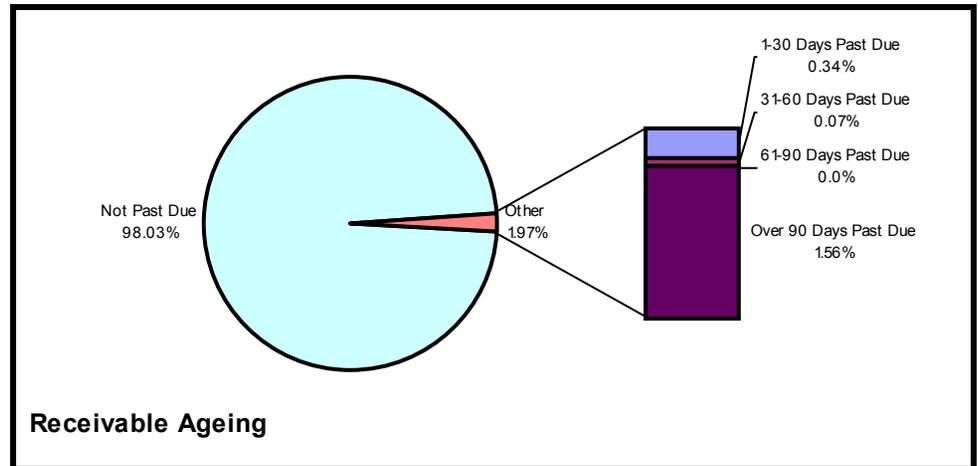
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$56,244 | \$975,369 | \$0 | \$14,994 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$56,244 | \$975,369 | \$0 | \$14,994 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 233 | \$3,317,722.53 | \$3,271,908.87 | \$0.00 |

Collection of receivables is performed by agency and division staff.

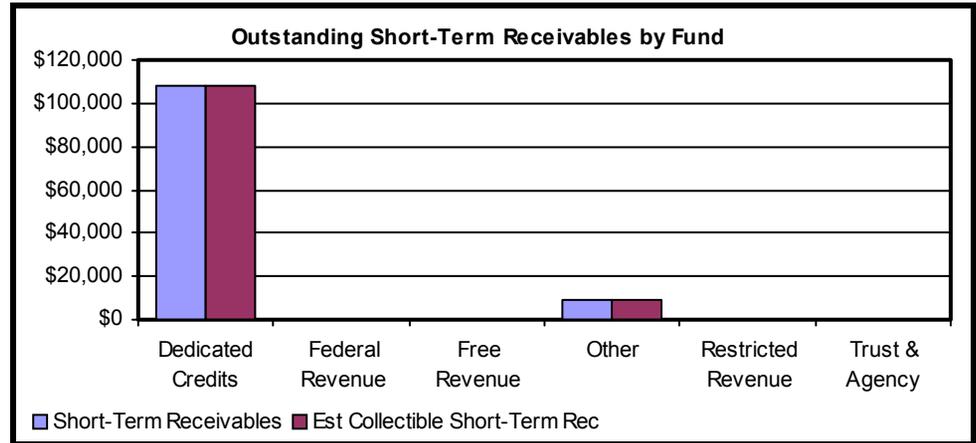
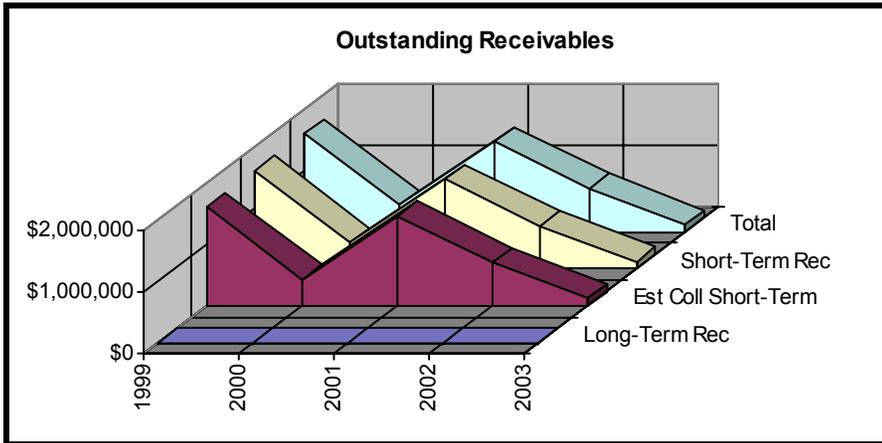


Summary of Department of Agriculture and Foods Short Term Receivables
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 5701000 DAG ADM ADMINISTRATION | 58,302 | 47,605 | 0 | 47,605 | 1,347 | 1,347 |
| 5702000 DAG DHM CHEMISTRY LAB | 47,005 | 13,521 | 0 | 13,521 | 263 | 83 |
| 5703000 DAG ANI ANIMAL INDUSTR | 132,535 | 114,996 | 0 | 114,996 | 8,473 | 8,344 |
| 5704000 DAG PLT PLANT INDUSTRY | 81,683 | 190,066 | 0 | 190,066 | 1,538 | 40 |
| 5705000 DAG REG REGULATORY SER | 73,764 | 65,717 | 0 | 65,717 | 2,480 | 5 |
| 5705710 DAG REG EGG & POULTRY | 205 | 355 | 0 | 355 | 30 | 30 |
| 5706000 DAG ENH MKTING/ENHANCE | 609,530 | 614,347 | 0 | 614,347 | 6,465 | 6,465 |
| Agency Totals: | 1,003,023 | 1,046,608 | 0 | 1,046,608 | 20,595 | 16,314 |

Summary of Dept of Workforce Services Short Term Receivables

The Employment Security Act established the compulsory setting aside of unemployment reserves to be used for the benefit of unemployed persons.
The act is administered by the Department of Workforce Services.



Comments:

The Administrative Section of Workforce Services continues to do a good job in managing their receivables. They exceed the State's performance measures in 5 of 6 categories.

The receivables result from contracts with counties and school districts to provide employment information and services. All receivables are considered collectible.

In FY03 Receivables Generated increased by \$53.6 M, 19.5%. Receivables Collected increased by \$53.45 M, 19.3%. Receivables Over 90 Days Past Due decreased 95%, \$9.5 K. Total Short Term receivables also decreased \$586.6 K, 83%.

Short-Term Receivables by Fund Detail - 2003 JUN 30

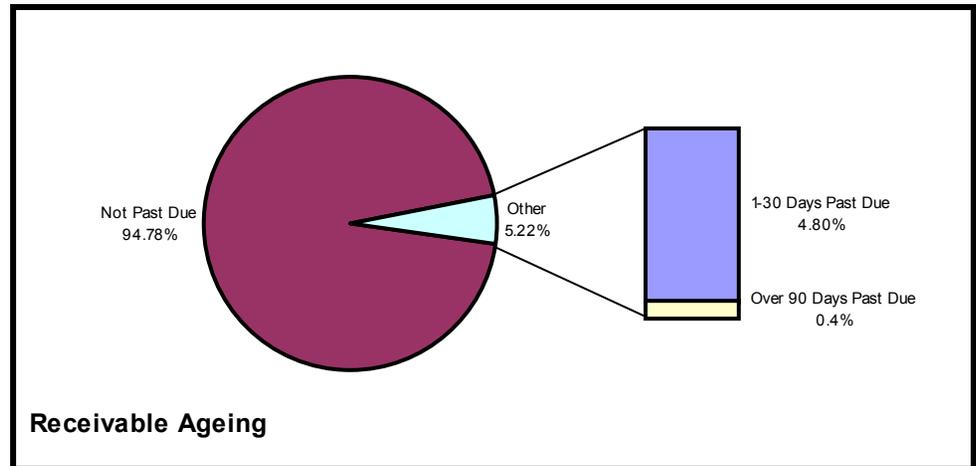
| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$108,546 | \$0 | \$0 | \$9,327 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$108,546 | \$0 | \$0 | \$9,327 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 24 | \$329,196,540.12 | \$329,773,069.20 | \$0.00 |

Receivables are collected first by divisions within the agency. When the divisions are not able to collect the accounts, they are turned over to OSDC.

Cost of Collection is not determinable by the Department at this time. OSDC will work with the agency to determine the proper method of reporting.



Summary of Dept of Workforce Services Short Term Receivables

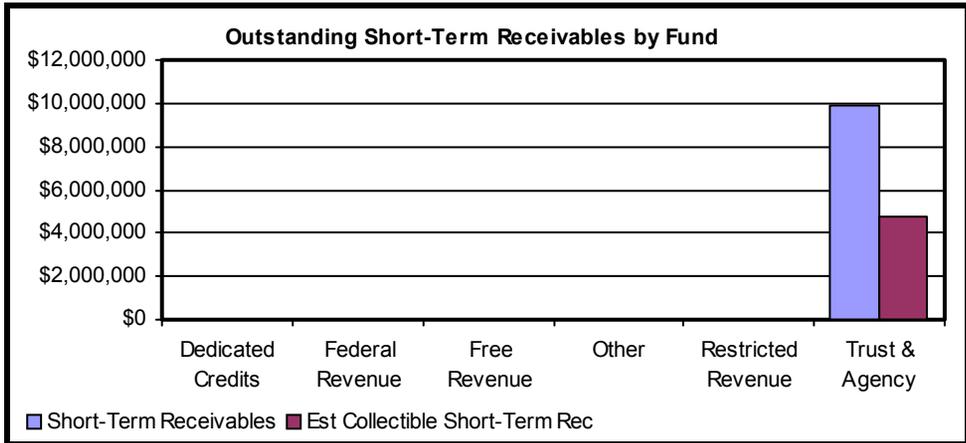
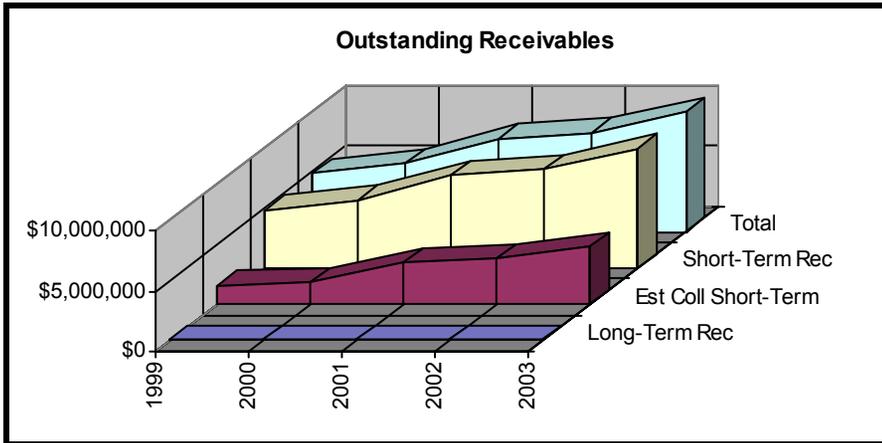
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6001000 DWS DIVISION I | 542 | 2,967 | 0 | 2,967 | 0 | 0 |
| 6002000 DWS DIVISION II | 2,893 | 0 | 0 | 0 | 0 | 0 |
| 6003000 DWS DIVISION III | 34,471 | 1,696 | 0 | 1,696 | 0 | 0 |
| 6005000 DWS CLIENT SERVICE ROL | 10,085 | 4,664 | 0 | 4,664 | 0 | 0 |
| 6006000 DWS EXECUTIVE DIRECTOR | 5,735 | 0 | 0 | 0 | 0 | 0 |
| 6007000 DWS REVENUE | 650,707 | 108,546 | 0 | 108,546 | 6,157 | 500 |
| Agency Totals: | 704,432 | 117,873 | 0 | 117,873 | 6,157 | 500 |

Summary of Employer's Unemployment Insurance Contributions Short Term Receivables

The Employment Security Act established the compulsory setting aside of unemployment reserves to be used for the benefit of unemployed persons.

The Department of Workforce Services Administers the Act



Comments:

Receivables in the Contributions Unit of the Unemployment Insurance Division are created when employers fail to pay their unemployment insurance contributions and when claimants misrepresent their eligibility for unemployment benefits or fraudulently fail to report their earnings while drawing unemployment benefits.

Employer Receivables portion of the receivable balance decrease each year. The Benefit Overpayment portion of the receivable balance continues to grow. The growth of this section is due to improved identification of unemployment benefit abuse resulting from use of the New Hire Registry. Also, the increase is due to the downturn in the economy. There are more setups, and more overpayments during a downturn. Despite the increase, during FY02 recovery of Benefit Overpayments

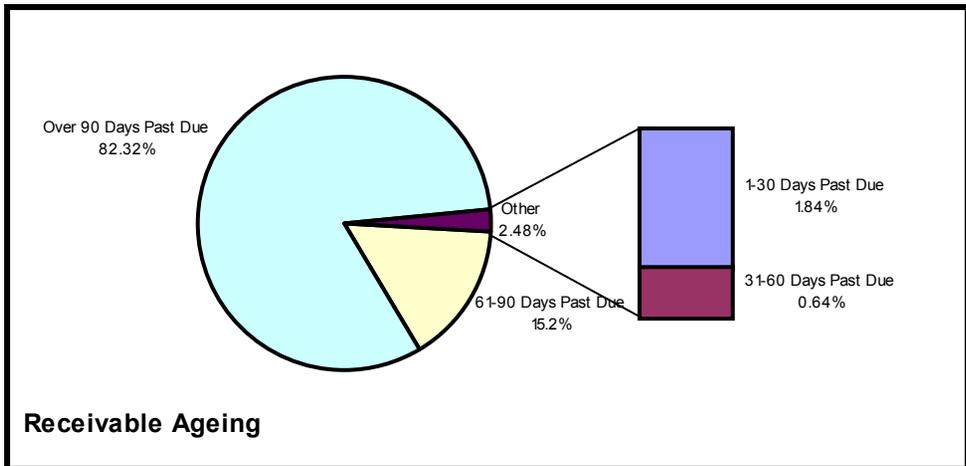
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$9,925,272 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,781,793 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 7686 | \$12,764,905.00 | \$9,386,116.00 | \$0.00 |

was \$2.9 M, in FY03 the amount recovered increased to \$4.1 M, a 41% increase. The department is not currently outsourcing Benefit Overpayment receivables for collection. However, a new computer module is being developed to better track the receivables, and to automate Benefit Overpayments outsourcing through OSDC to third party collection vendors.



Summary of Employer's Unemployment Insurance Contributions Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6011330 DWS UNEMPLOYMENT INSUR | 8,240,370 | 9,925,272 | 5,143,479 | 4,781,793 | 9,925,272 | 8,170,062 |
| Agency Totals: | 8,240,370 | 9,925,272 | 5,143,479 | 4,781,793 | 9,925,272 | 8,170,062 |

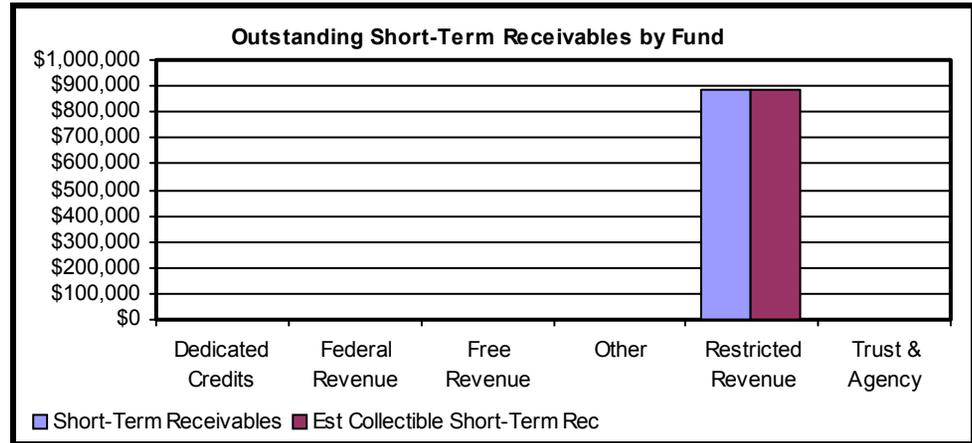
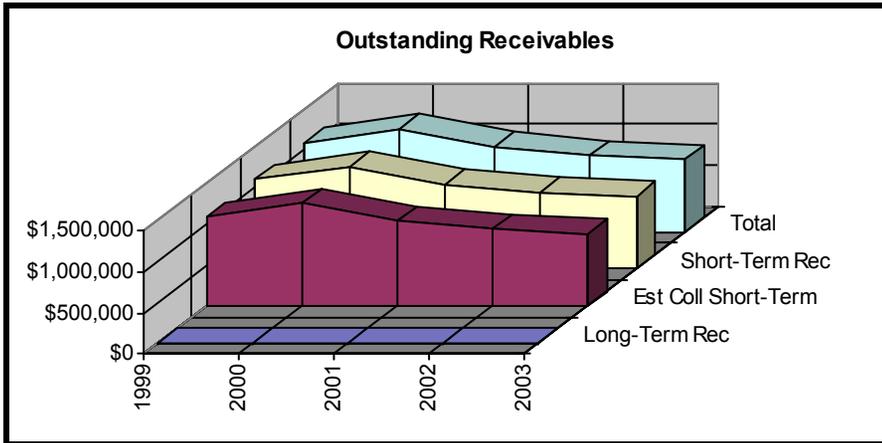
The division's small, dedicated collection staff work all of the accounts for six months. After that, the accounts are sent to OSDC for further collection.

Collections are difficult because workers are usually just going back to work after a period of unemployment.

Cost of Collection is not determinable by the Department at this time. OSDC will work with the agency to determine the proper method of reporting costs.

Summary of Alcoholic Beverage Control Short Term Receivables

The Department of Alcoholic Beverage Control regulates the manufacture, sale, and use of alcoholic beverages.



Comments:

The Department of Alcoholic Beverage Control (ABC) continues to do a good job managing and collecting their receivables. The department exceeds the State's performance measures in 5 of the 6 categories.

All receivables are expected to be collected. ABC has the unique ability to collect their receivables by netting the amounts they owe to their clients against money the clients owe to them.

The receivables generated in this agency result from sales of alcoholic beverages to package stores and claims against suppliers for damaged goods.

FY2003 Receivables

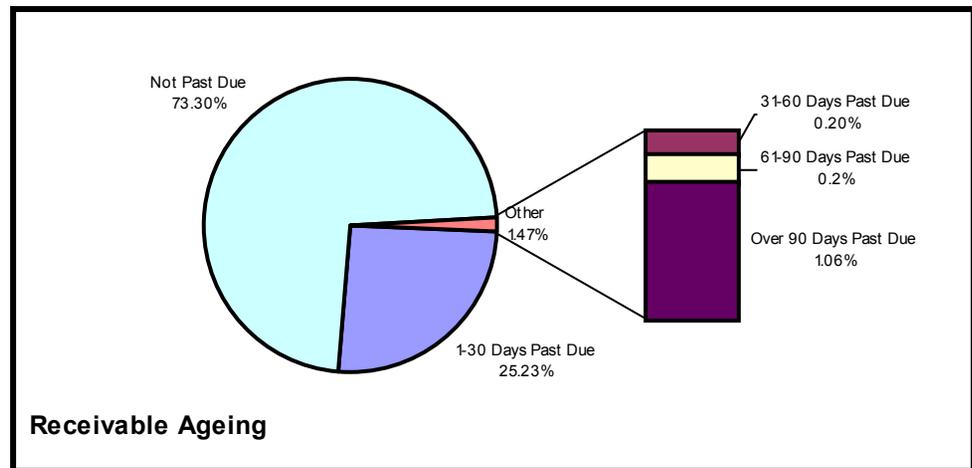
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 154 | \$11,737,296.00 | \$11,786,725.00 | \$0.00 |

Total past due decreased significantly in FY03 \$196 K, 45%. Over 90 Days Past Due also decreased significantly \$232.6 K, 96% About 27% of all receivables are past due.

Past due receivables result from timing differences between billing and collection. All receivables are reported collectable.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$883,637 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$883,637 | \$0 |



Summary of Alcoholic Beverage Control Short Term Receivables

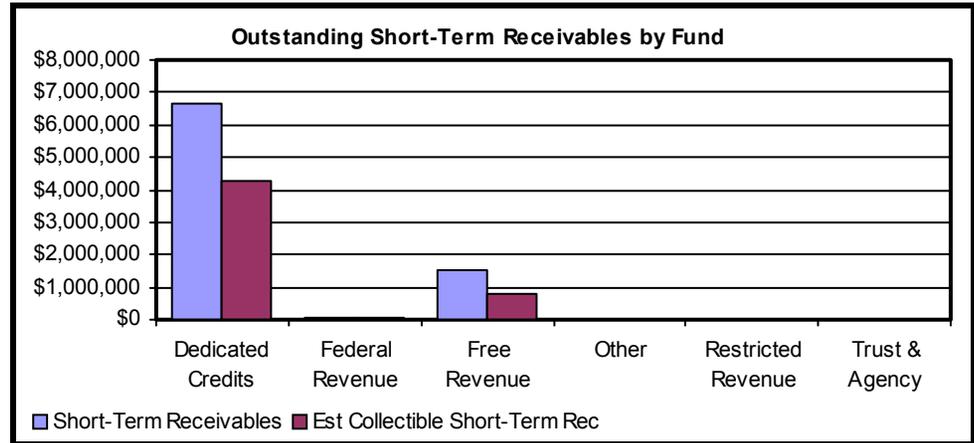
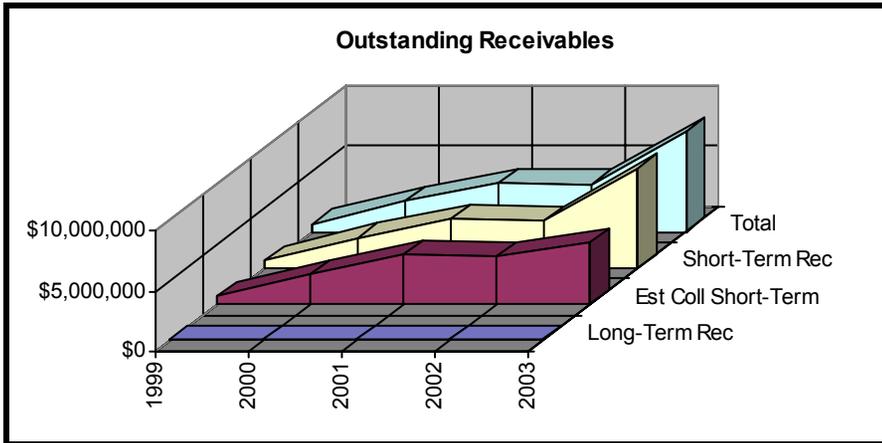
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|-----------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6504000 ABC ADMINISTRATIVE | 933,066 | 883,637 | 0 | 883,637 | 235,907 | 9,350 |
| Agency Totals: | 933,066 | 883,637 | 0 | 883,637 | 235,907 | 9,350 |

To improve collections, ABC uses credit cards and a check protection service that guarantees the face value of the check for a minimal charge.

Summary of Labor Commission Short Term Receivables

The Labor Commission administers and enforces all laws for the protection of the life, health, safety and welfare of employees.



Comments:

The Labor Commission met 2 of the 6 State's receivables performance measures.

Receivables increased significantly in FY03 \$4.3 M, 109%. Past due receivables are 95% of the total receivables (97% in FY02). 78% of receivables are over 90 days past due (94.5% in FY02). Part of the increase in receivables is because uninsured employer accounts have not been reported in the past. These accounts were entered into FINET this year.

Traditionally these accounts have been slow to pay. An allowance for doubtful accounts has been established in FY03.

OSDC has begun collection efforts on Uninsured Employer Accounts utilizing

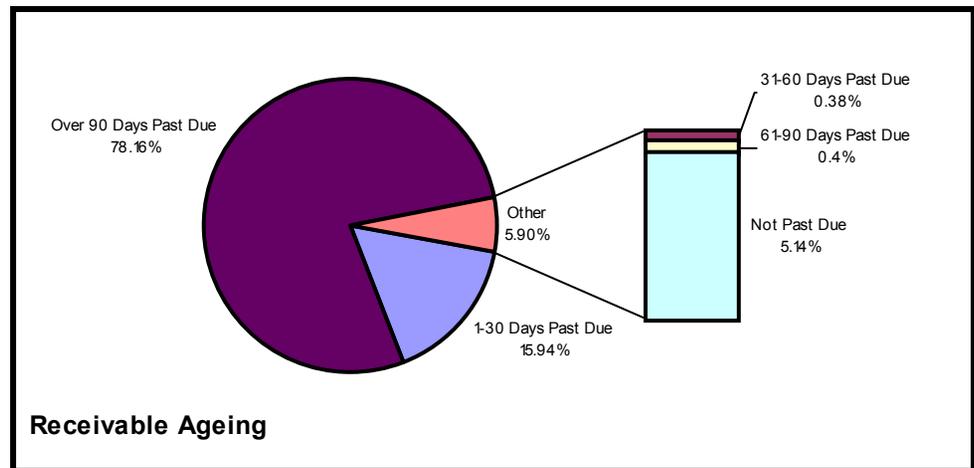
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 2875 | \$10,324,353.77 | \$4,737,941.93 | \$0.00 |

the Attorney General's Office. The OSDC attorney and the Labor Commission also contract with an outside attorney to collect this debt. The AG's office has collected approximately \$45,000 in FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$6,671,350 | \$75,582 | \$1,515,749 | \$7,911 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$4,273,826 | \$75,582 | \$799,470 | \$7,911 | \$0 | \$0 |



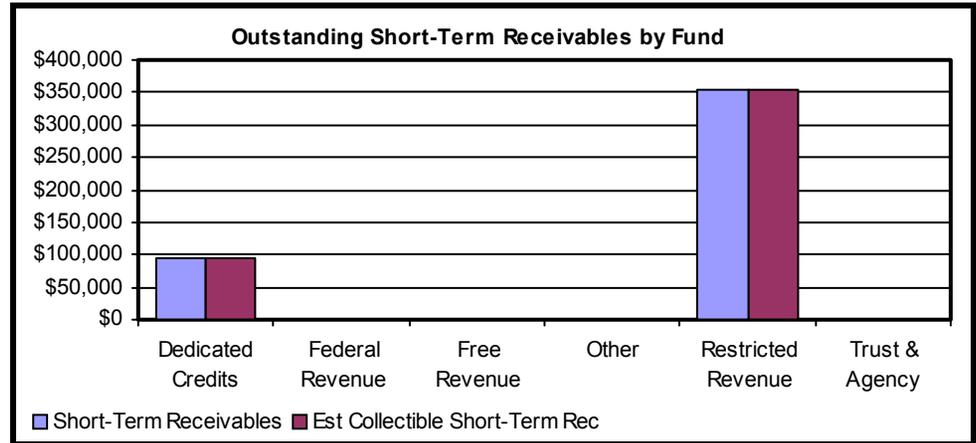
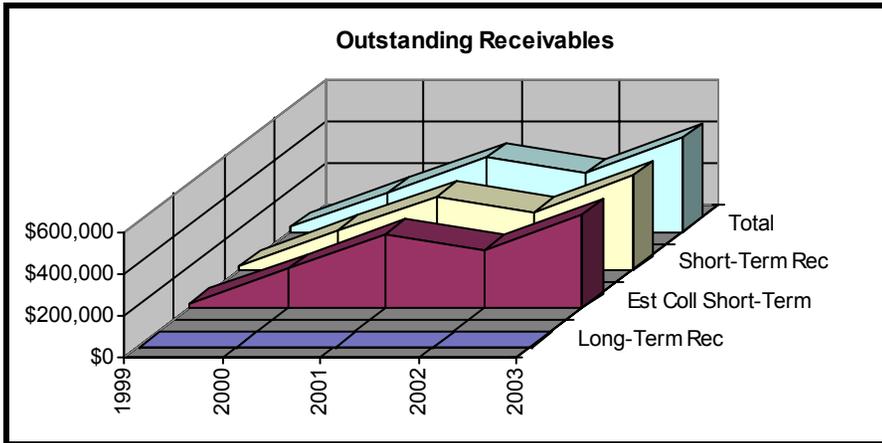
Summary of Labor Commission Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6606610 LBR ADMINISTRATIVE SER | 1,052,944 | 1,320,682 | 716,279 | 604,403 | 1,300,502 | 1,174,490 |
| 6606620 LBR SAFETY | 9,107 | 7,911 | 0 | 7,911 | 6,655 | 6,387 |
| 6606630 LBR ANTIDISCRIMINATION | 32 | 75,614 | 0 | 75,614 | 32 | 32 |
| 6606640 LBR INDUSTRIAL ACCIDEN | 5 | 5 | 0 | 5 | 5 | 5 |
| 6606660 LBR UT OCCUP. SAFETY & | 0 | 0 | 0 | 0 | 0 | 0 |
| 6606680 LBR MINE CERTIFICATION | 0 | 0 | 0 | 0 | 0 | 0 |
| 6606692 LBR UNINSURED EMPLOYER | 2,719,027 | 6,671,313 | 2,397,524 | 4,273,789 | 6,406,210 | 5,190,144 |
| 6607810 LBR FRE FEES OF STATE | 179,889 | 195,067 | 0 | 195,067 | 131,784 | 93,105 |
| Agency Totals: | 3,961,004 | 8,270,592 | 3,113,803 | 5,156,788 | 7,845,187 | 6,464,163 |

Summary of Department of Commerce Short Term Receivables

The Department of Commerce administers state laws regulating professional occupations and business practices.



Comments:

The Department of Commerce met one of the State's 6 accounts receivable performance goals for FY03. During FY03 \$464 K was added to the agency's receivables. Only \$37.7 K was collected. \$256.2 K was either written-off or adjusted out of the receivable balance. The total past due is 78% of the total receivables. The over 90 days past due is 68% of the total receivables.

However, Most of the departments within the agency are doing a good job managing and collecting receivables. This would include write-offs and keeping their receivables clean. The only org to have a significant increase in over 90 days past due is the SIE-Securities which increased from \$0 last year to \$208 K in FY03

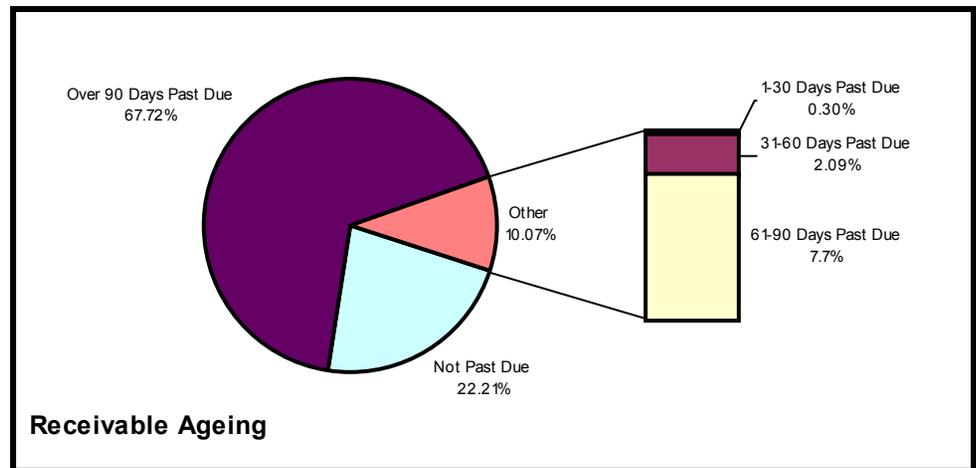
Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$94,136 | \$0 | \$0 | \$0 | \$353,469 | \$0 |
| Est. Collectible Short-Term Rec. | \$94,136 | \$0 | \$0 | \$0 | \$353,469 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 429 | \$464,081.30 | \$37,695.07 | \$0.00 |

The increase in receivables may be attributable to the economy. Over the past few years there have been more people licensing. With the downturn in the economy people have been trying to "cut corners" and not get licensed, resulting in more investigations by the department and more fines levied. Most fines are paid at the time of judgment. Those that are not paid make up the receivable balance.



Summary of Department of Commerce Short Term Receivables

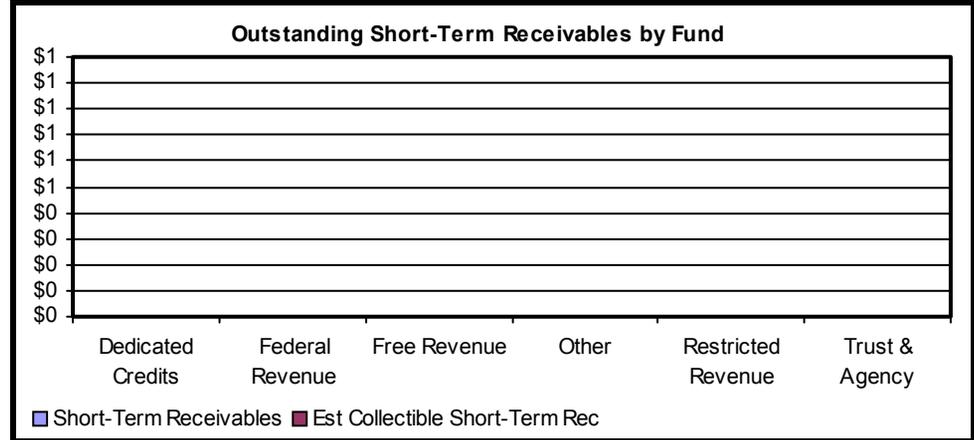
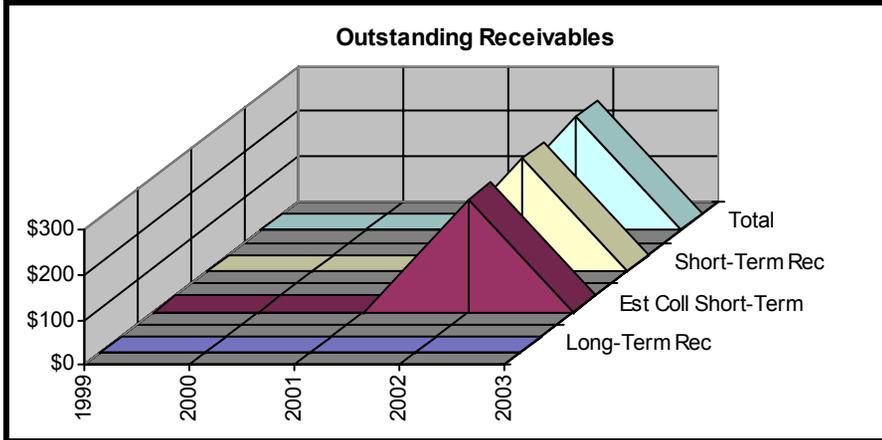
For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6700100 CRC CSF-COMMERCE SERVI | 187,570 | 102,644 | 0 | 102,644 | 79,247 | 68,195 |
| 6701000 CRC GENERAL REGULATION | 1,891 | 337 | 0 | 337 | 298 | 259 |
| 6702910 CRC DOPL-ARCHITECTS E/ | 600 | 600 | 0 | 600 | 600 | 600 |
| 6702920 CRC DOPL-LIEN RECOVERY | 1,320 | 1,715 | 0 | 1,715 | 590 | 590 |
| 6702930 CRC DOPL-ENGNER/LND SU | 475 | 0 | 0 | 0 | 0 | 0 |
| 6702950 CRC DOPL PHYSICIANS E/ | 0 | 3,500 | 0 | 3,500 | 3,500 | 3,500 |
| 6702970 CRC NURSES EDUCATION & | 1,044 | 1,250 | 0 | 1,250 | 500 | 500 |
| 6702990 CRC COSMET/BARBER ED & | 100 | 600 | 0 | 600 | 600 | 600 |
| 6703910 CRC SIE-SECURITIES INV | 20,000 | 262,852 | 0 | 262,852 | 242,352 | 208,352 |
| 6704910 CRC C/P-CONSUMER PROTC | 64,432 | 74,107 | 0 | 74,107 | 20,500 | 20,500 |
| Agency Totals: | 277,432 | 447,605 | 0 | 447,605 | 348,187 | 303,096 |

Consumer Protection fines are difficult to collect the older they become. Individuals will skip state, skip town, or go into a different business to avoid paying the fine. SIE-Securities also become more difficult to collect the older they become.

Summary of Financial Institutions Short Term Receivables

The Department of Financial Institutions monitors and regulates the Financial Institutions of the state.



Comments:

The Department of Financial Institutions continues to do a good job in managing and collecting their receivables. They exceed 5 out of 6 of the State's performance measures.

Because of Financial Institution's ability to shut down financial entities for non-compliance to rules and regulations, including non-payment of fees, they have almost no difficulty in administering and collecting their accounts receivable. The agency has no receivables at the end of FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$3,701,240.00 | \$3,700,890.00 | \$0.00 |

All receivables are collected by agency staff.

Receivable Ageing

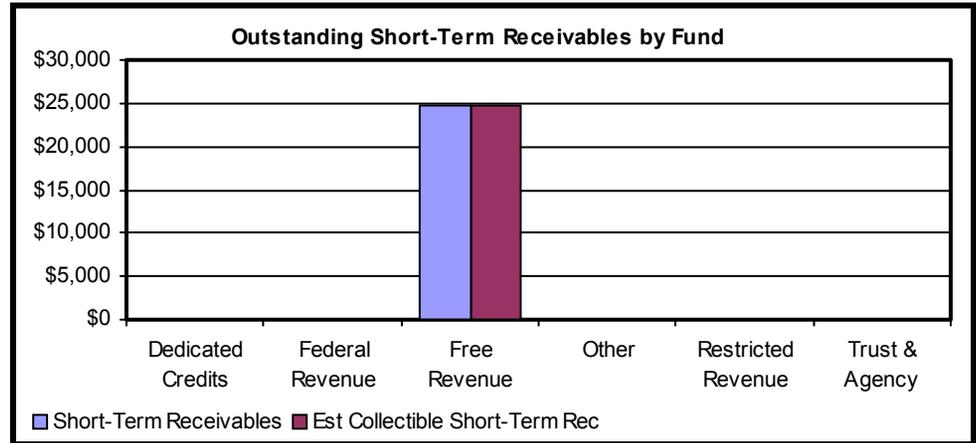
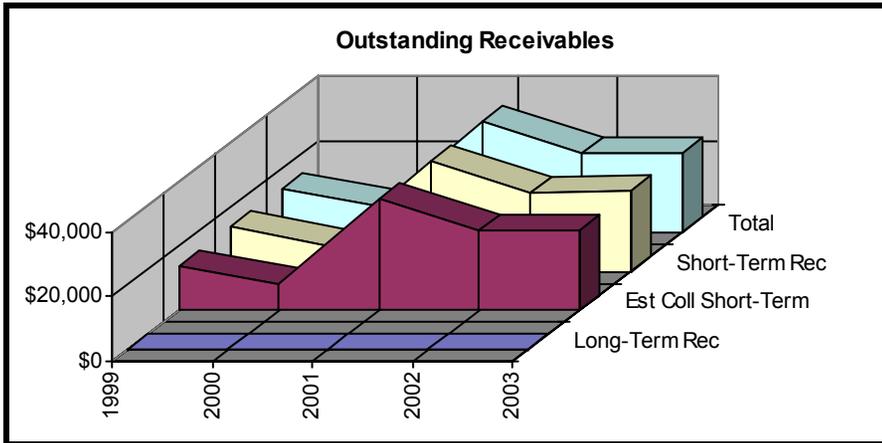
Summary of Financial Institutions Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6806800 FI- FINANCIAL INSTITUT | 250 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 250 | 0 | 0 | 0 | 0 | 0 |

Summary of Insurance Department Short Term Receivables

Insurance ensures the solidarity of insurers doing business in Utah, the fair and equitable treatment of policy holders, claimants, and insurers an adequate and healthy Insurance market characterized by competitive conditions, innovation, and the exercise of initiative.



Comments:

The Department of Insurance has met 4 of 6 FY03 accounts receivable performance measures.

All receivables reported are considered collectible. Receivables increased 1.1% in FY03. Past Due receivables increased by 1041%. Receivables Past Due Over 90 Days increased from \$0 to \$4 K but are less than 17% of the total receivable.

Receivables reported are comprised of fees for periodic examinations of insurance companies for compliance with state regulations and fees for agent appointments paid by private sector companies.

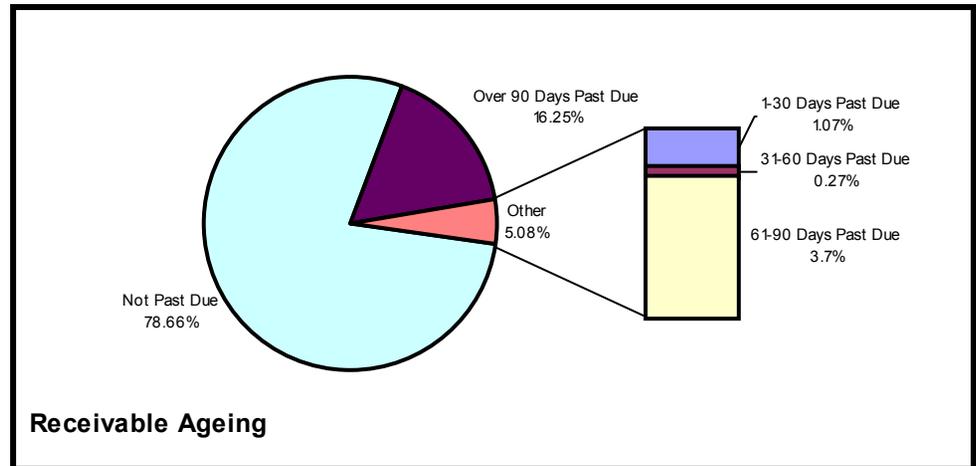
FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 20 | \$345,131.00 | \$344,857.00 | \$0.00 |

Collection of receivables is performed by Agency staff.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$24,806 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$24,806 | \$0 | \$0 | \$0 |



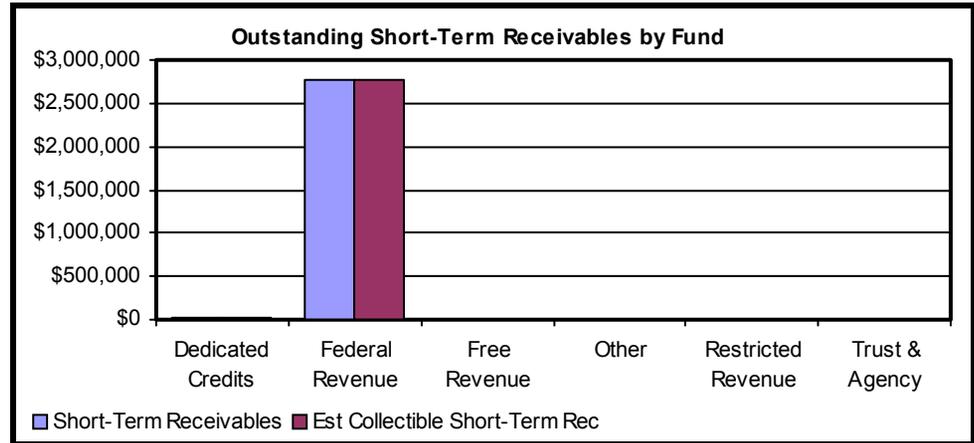
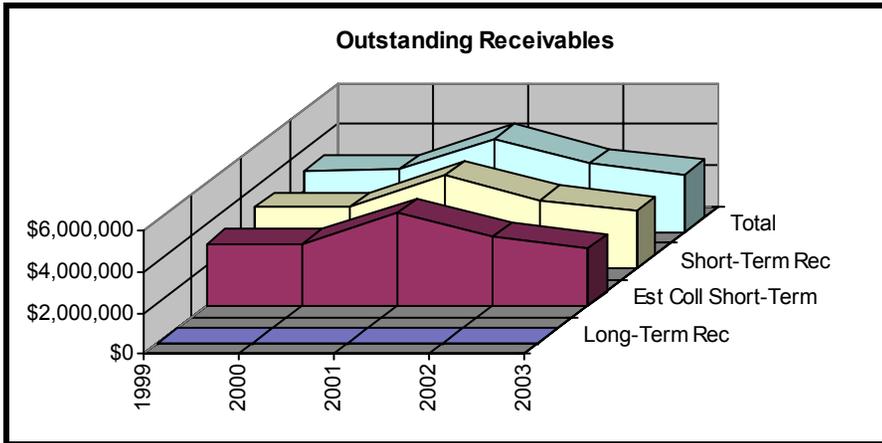
Summary of Insurance Department Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 6906901 INS INSURANCE DEPARTME | 24,532 | 24,806 | 0 | 24,806 | 5,293 | 4,032 |
| Agency Totals: | 24,532 | 24,806 | 0 | 24,806 | 5,293 | 4,032 |

Summary of Community Economic Development Short Term Receivables

This Department oversees economic development activities within the State through planning, technical assistance, and information distribution.



Comments:

The Department of Community and Economic Development continues to do a good job of managing and collecting their receivables. They exceed the State's FY03 accounts receivable performance measures in 5 of 6 categories. 99.62% of receivables are not past due. Only \$10.8 K is past due.

Receivables generated are \$263.6 K higher in FY03 than FY02. Receivables Collected are \$412.9 K lower in FY03 than in FY02.

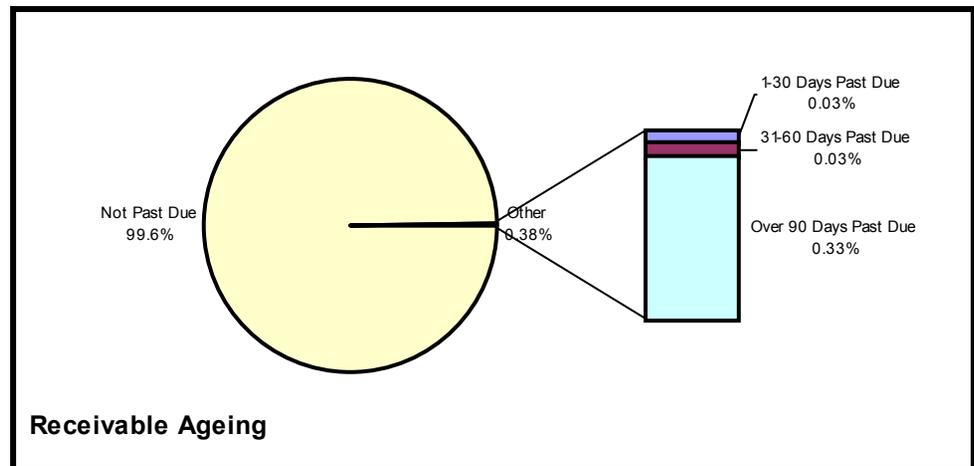
The majority of the receivable balance is due from Federal Grants. The remainder is generated by the sale of Goods and Services to the public.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|--------------|
| Short-Term Receivables | \$30,759 | \$2,775,104 | \$0 | \$2,192 | \$2 | \$0 |
| Est. Collectible Short-Term Rec. | \$30,759 | \$2,775,104 | \$0 | \$2,192 | \$2 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 118 | \$34,392,899.47 | \$34,895,289.82 | \$0.00 |



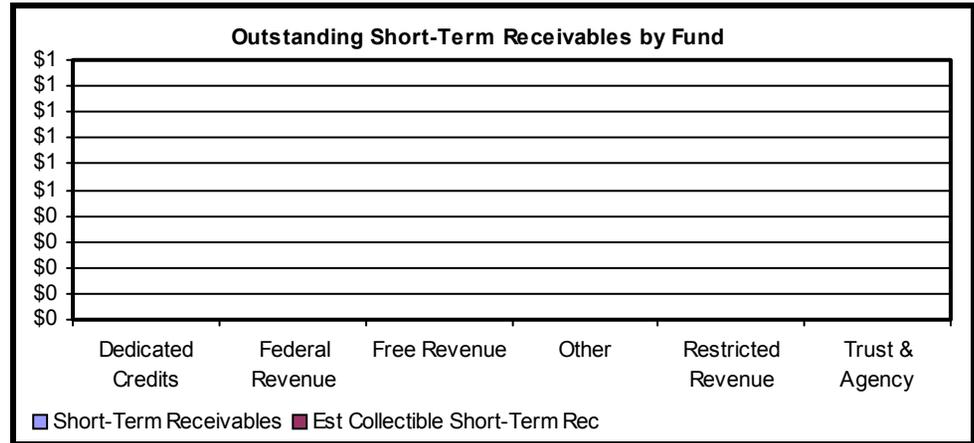
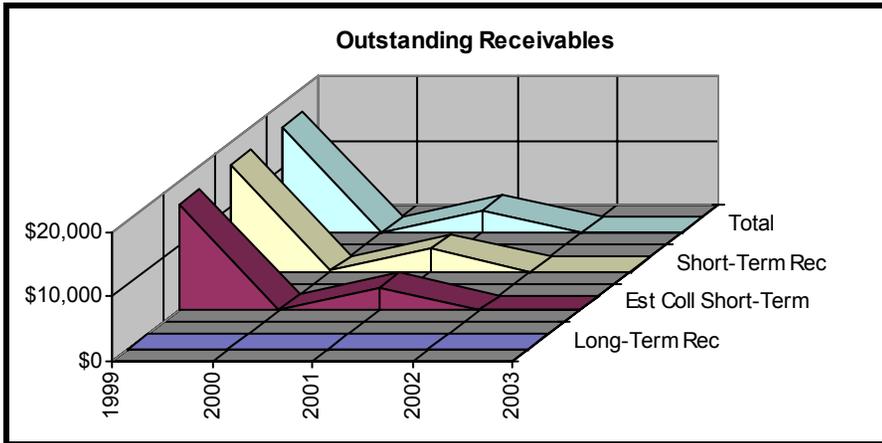
Summary of Community Economic Development Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 7102000 CED BUSINESS & ECONOMI | 61,945 | 1,945 | 0 | 1,945 | 1,945 | 1,945 |
| 7102900 CED DIVISION OF INDIAN | 28,807 | 50,130 | 0 | 50,130 | 0 | 0 |
| 7103000 CED TRAVEL DEVELOPMENT | 817 | 1,871 | 0 | 1,871 | 463 | 66 |
| 7104500 CED HST STATE HISTORIC | 17,784 | 11,011 | 0 | 11,011 | 3,200 | 2,026 |
| 7105000 CED HST STATE HISTORY | 237,253 | 299,492 | 0 | 299,492 | 0 | 0 |
| 7105500 CED UTAH ARTS COUNCIL | 0 | 0 | 0 | 0 | 0 | 0 |
| 7106000 CED STATE LIBRARY | 14,797 | 71,069 | 0 | 71,069 | 0 | 0 |
| 7107000 CED ENE OFFICE OF ENER | 14,000 | 0 | 0 | 0 | 0 | 0 |
| 7109000 CED COMMUNITY DEVELOPM | 2,895,974 | 2,349,350 | 0 | 2,349,350 | 0 | 0 |
| 7109150 CED POLYNESIAN AFFAIRS | 16,693 | 13,862 | 0 | 13,862 | 5,153 | 5,153 |
| 7109492 CED OWHTF HOME | 60,483 | 9,326 | 0 | 9,326 | 0 | 0 |
| Agency Totals: | 3,348,552 | 2,808,056 | 0 | 2,808,056 | 10,762 | 9,190 |

Summary of Utah Sports Authority Short Term Receivables

The Utah Sports Authority is to provide year around, world class facilities to develop athletes in winter sports through competition, training and recreation programs.
To provide high quality support facilities which compliment the athletic venues and which educate, entertain and serve the public.



Comments:

The agency meets all 6 of the performance measures.

There is no receivable balance at the end of FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$41,289.42 | \$41,289.42 | \$0.00 |

Receivable Ageing

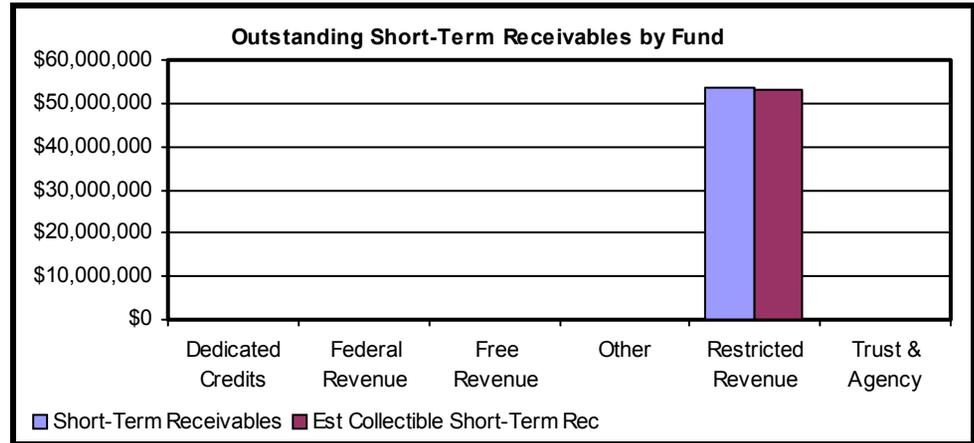
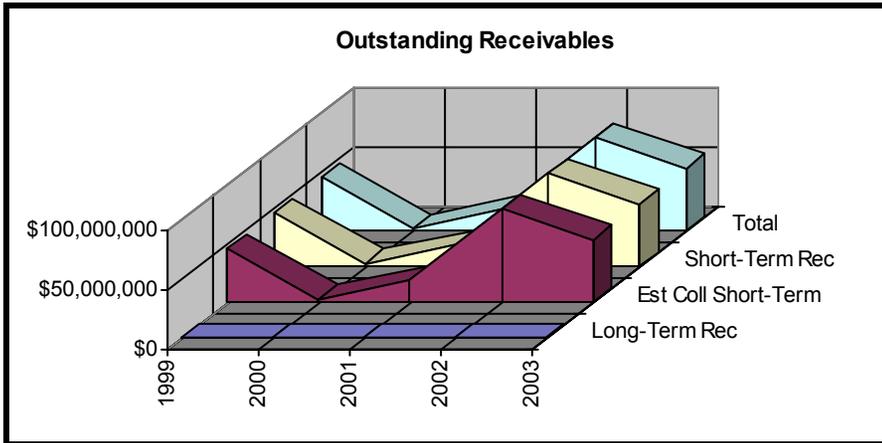
Summary of Utah Sports Authority Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|--|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 7201070 USA GENERAL & ADMIN | 0 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 0 | 0 | 0 | 0 | 0 | 0 |

Summary of Utah Dept of Transportation Short Term Receivables

This Department builds and maintains the state's transportation system, plans and implements new highway projects, improves pavement conditions on existing roads, and assures highway safety through appropriate design and maintenance.



Comments:

The Department of Transportation is improving in collecting and managing their receivables. They exceed the State's accounts receivable performance measures in 5 of 6 categories.

The department continues to experience a large numbers of damage claims to state property. The damage claims are worked in the respective DOT regions during the first 60 to 90 days. When they become delinquent, they are written off the agency's financial records and transferred to OSDC for further collection action.

In FY03 receivables generated decreased \$39.81 M, 12.32%. Receivables collected increased \$129.74 M, 48.49%. Short-Term receivables decreased \$25.5 M, 32.24% Receivables past due decreased by \$9.37 M, 74.25%. Receivables over 90 days

FY2003 Receivables

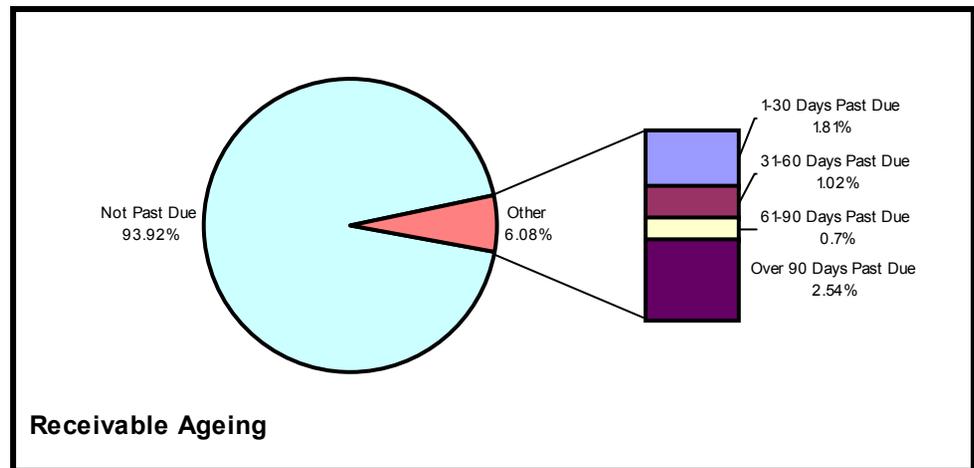
| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 5 | \$362,978,368.63 | \$397,246,593.80 | \$0.00 |

past due decreased by \$526.53 K, 27.88%. Past Due receivables are 6.08% of Short Term receivables

The decrease in receivables appears to have been generated by DOT Management \$20.47 M and by the DOT Comptroller \$6.1 M. The decrease is due primarily to 2002 Olympic related receivables collected in FY03.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$70,000 | \$0 | \$0 | \$53,501,069 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$70,000 | \$0 | \$0 | \$53,301,069 | \$0 |



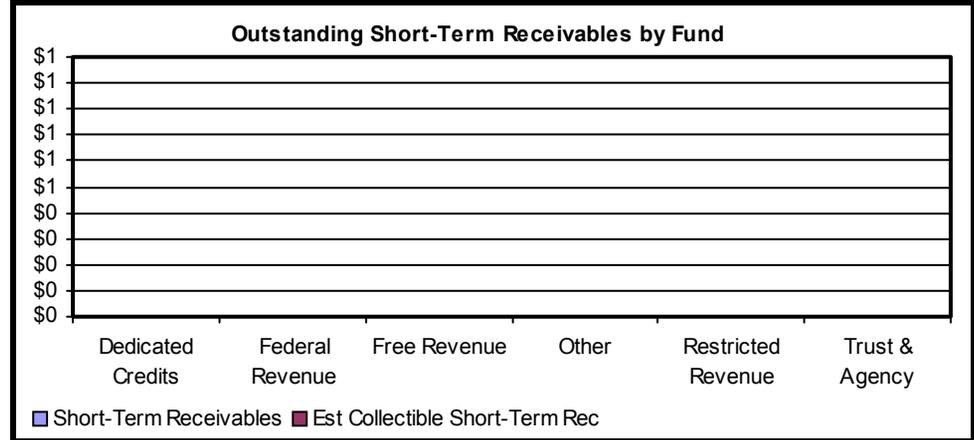
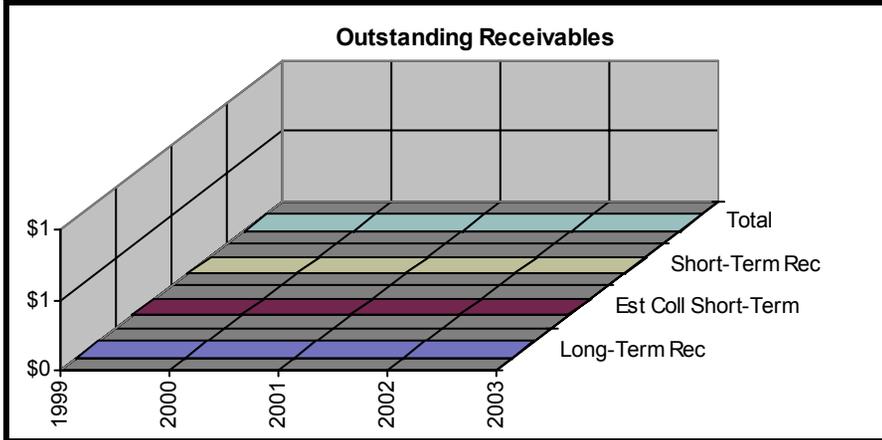
Summary of Utah Dept of Transportation Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 8108130 DOT COMPROLLER | 58,536,570 | 52,440,300 | 200,000 | 52,240,300 | 3,184,666 | 1,362,031 |
| 8108400 DOT CONSTRUCTION MGMT | 20,542,098 | 70,000 | 0 | 70,000 | 70,000 | 0 |
| 8108700 DOT EQUIPMENT MANAGEME | 2,866 | 0 | 0 | 0 | 0 | 0 |
| 8108940 DOT AERONAUTICS | 0 | 1,060,769 | 0 | 1,060,769 | 0 | 0 |
| 8108968 DOT MISC DOT - AGENCY | 850 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 79,082,384 | 53,571,069 | 200,000 | 53,371,069 | 3,254,666 | 1,362,031 |

These receivables are from cities and counties which are slow to pay, but are collectible. The collection cost is not reported since the costs are paid by the debtor.

Summary of Board of Bonding Commission Short Term Receivables



Comments:

The Division of Finance is using this agency account to control the bonding debt for the State. There are no outstanding receivables and as a rule there should not be any as the account is being used as a clearing account.

Receivables Generated are different than Receivables Collected due to an adjustment of approx 26 K.

Short-Term Receivables by Fund Detail - 2003 JUN 30

| | Dedicated Credit | Federal Revenue | Free Revenue | Other Revenue | Restricted Revenue | Trust _ Agency |
|----------------------------------|------------------|-----------------|--------------|---------------|--------------------|----------------|
| Short-Term Receivables | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Est. Collectible Short-Term Rec. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2003 Receivables

| # of Accounts Outstanding | Receivables Generated | Receivables Collected | Cost of Collection |
|---------------------------|-----------------------|-----------------------|--------------------|
| 0 | \$232,252.25 | \$205,771.00 | \$0.00 |

Receivable Ageing

Summary of Board of Bonding Commission Short Term Receivables

For the 2003 Fiscal Year

| | <i>Short Term Rec. 6-30-2002</i> | <i>Short Term Rec. 6-30-2003</i> | <i>Allowance for Doubtful Acts. 6-30-2003</i> | <i>Projected Collectible 6-30-2003</i> | <i>Total Past Due 6-30-2003</i> | <i>Over 90 Days Past Due 6-30-2003</i> |
|---------------------------------------|--------------------------------------|--------------------------------------|---|--|-------------------------------------|--|
| 9000336 BBC 96A CEU STUDENT CE | 0 | 0 | 0 | 0 | 0 | 0 |
| 9000338 BBC 96A SEVIER ATC | 0 | 0 | 0 | 0 | 0 | 0 |
| Agency Totals: | 0 | 0 | 0 | 0 | 0 | 0 |